Table 5. Summary of cash flow for the month ended 30 November 2007

R thousand		2007/08									
		Revised estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue	1)	553,147,728	25,748,749	34,632,075	60,521,775	32,230,417	41,594,849	59,382,736	38,762,236	39,531,092	332,403,929
Departmental requisitions	2)	542,373,688	47,031,591	43,083,893	40,566,995	46,735,312	47,403,690	42,922,259	45,071,492	45,001,277	357,816,509
Voted amounts		313,264,070	29,480,209	24,136,717	18,144,637	31,076,161	23,671,205	22,253,067	29,280,730	29,605,590	207,648,316
Direct charges against the National Revenue Fund		234,109,618	17,551,382	18,947,176	22,422,358	15,659,151	23,732,485	20,669,192	15,790,762	15,395,687	150,168,193
State debt cost net (excluding revaluation)		52,937,000	1,545,038	1,698,578	5,915,871	1,332,303	9,391,347	6,839,705	835,213	1,080,628	28,638,683
Transfer to provinces		172,861,501	15,414,426	17,127,141	15,414,426	13,701,711	13,701,711	13,701,711	13,701,711	13,701,710	116,464,547
Other		8,311,117	591,918	121,457	1,092,061	625,137	639,427	127,776	1,253,838	613,349	5,064,963
Standing appropriations		-	-	-	-	-	-	-	-	-	-
Projected underspending		(5,000,000)	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		10,774,040	(21,282,842)	(8,451,818)	19,954,780	(14,504,895)	(5,808,841)	16,460,477	(6,309,256)	(5,470,185)	(25,412,580)
Revenue fund receipts (net of book profit)		2,575,000	26,283	182,006	556,085	1,041,665	6,279	16	6,531	(711)	1,818,154
Direct exchequer payments		(756,000)	(763)	(679,338)	(10,460)	(245)	(8)	(299,646)	(3,255)	299,986	(693,729)
Net borrowing requirement		12,593,040	(21,257,322)	(8,949,150)	20,500,404	(13,463,474)	(5,802,569)	16,160,848	(6,305,980)	(5,170,909)	(24,288,151)
Total borrowings		(12,593,040)	21,257,322	8,949,150	(20,500,404)	13,463,474	5,802,569	(16,160,848)	6,305,980	5,170,909	24,288,151
Domestic short-term loans (net)		5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,954,326	(3,609,611)	(1,829,900)	3,024,287	7,125,265
Domestic long-term loans (net)		(9,096,600)	1,713,637	3,150,500	2,274,865	1,432,095	2,345,144	2,523,085	2,615,929	2,665,998	18,721,253
Loans issued for financing (net)		(9,096,600)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	1,945,071	2,294,447	2,632,049	17,249,901
Loans issued (gross)		25,325,100	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	2,911,480	18,800,040
Discount		(1,325,100)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(133,800)	(90,537)	(246,953)	(1,008,680)
Redemptions											
Scheduled		(33,096,600)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(41,461)	(47,141)	(32,478)	(541,459)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	90,384	870,449	7,785	(427,893)	(2,818)	578,014	321,482	33,949	1,471,352
Repo out		-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	1,814,251	13,528,251
Repo in		-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(880,806)	(1,833,992)	(1,780,302)	(12,056,899)
Foreign long-term loans (net)		(3,623,614)	(222,879)	(1,517,631)	897,261	(3,578,072)	(31,518)	195,752	69,449	(188,810)	(4,376,448)
Loans issued for financing (net)		(2,055,515)	(222,879)	50,468	897,261	(3,578,072)	(31,518)	195,752	69,449	(188,810)	(2,808,349)
Loans issued (gross)		3,533,000	184,776	232,478	970,801	148,695	4,910	214,232	480,815	7,923	2,244,630
Discount		-	-	-	-	-	-	-	-	-	-
Redemptions											
Scheduled											
Rand value at date of issue		(5,718,768)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(14,503)	(352,686)	(157,497)	(5,299,260)
Revaluation		130,253	(58,966)	(25,731)	(25,196)	466,393	(8,326)	(3,977)	(58,680)	(39,236)	246,281
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-	-	-	-	3,967,123
Discount		(14,427)	-	(14,427)	-	-	-	-	-	-	(14,427)
Loans switched (excluding book profit)											
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-	-	-	-	(3,311,607)
Revaluation		(641,089)	-	(641,089)	-	-	-	-	-	-	(641,089)
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	-	-	-	-	-	-	(1,568,099)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-	-	-	-	3,147,877
Discount		(11,542)	-	(11,542)	-	-	-	-	-	-	(11,542)
Buy-backs (excluding book profit)											
Rand value at date of issue		(3,985,463)	-	(3,985,463)	-	-	-	-	-	-	(3,985,463)
Revaluation		(718,971)	-	(718,971)	-	-	-	-	-	-	(718,971)
Other movements		(5,622,826)	18,723,453	5,663,656	(23,511,592)	13,558,085	(1,465,383)	(15,270,074)	5,450,502	(330,566)	2,818,081
Surrenders/Late requests		1,500,000	1	(40,000)	391,629	74,089	1,032,360	815,561	932,606	386,621	3,592,867
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,961)	(2,632,151)	2,872,206
Cash flow adjustment		6,969,015									
Changes in cash balances		(14,091,841)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(3,646,992)
Change in cash balances	3)	(14,091,841)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	1,914,964	(3,646,992)
Opening balance		75,314,799	75,314,799	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	80,876,755	75,314,799
Reserve Bank accounts		-	45,667,333	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,723	45,667,333
Commercial Banks - Tax and loan accounts		-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	29,647,466
Closing balance		89,406,640	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	80,876,755	78,961,791	78,961,791
Reserve Bank accounts		-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,723	60,829,965	60,829,965
Commercial Banks - Tax and loan accounts		-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	18,131,826	18,131,826

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances