

Table 5. Summary of cash flow for the month ended 31 October 2007

R thousand	2007/08			2006/07		
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue 1)	553,147,728	38,762,236	292,872,837	481,324,014	31,434,974	254,567,783
Departmental requisitions 2)	542,373,688	45,071,492	312,815,232	474,363,883	33,949,679	270,295,035
Voted amounts	313,264,070	29,280,730	178,042,726	264,732,544	20,871,320	149,849,222
Direct charges against the National Revenue Fund	234,109,618	15,790,762	134,772,506	209,575,944	13,073,498	120,395,279
State debt cost net (excluding revaluation)	52,937,000	835,213	27,558,055	52,192,160	907,098	26,675,798
Transfer to provinces	172,861,501	13,701,711	102,762,837	150,752,930	12,060,233	90,451,756
Other	8,311,117	1,253,838	4,451,614	6,630,854	106,167	3,267,725
Standing appropriations	-	-	-	55,395	4,861	50,534
Projected underspending	(5,000,000)	-	-	-	-	-
Difference between revenue and requisitions	10,774,040	(6,309,256)	(19,942,395)	6,960,131	(2,514,705)	(15,727,252)
Revenue fund receipts (net of book profit)	2,575,000	6,531	1,818,865	3,438,017	446,426	2,399,419
Direct exchequer payments	(756,000)	(3,255)	(993,715)	(4,213,696)	(2,082)	(3,784,079)
Net borrowing requirement	12,593,040	(6,305,980)	(19,117,242)	6,184,458	(2,070,361)	(17,111,910)
Total borrowings	(12,593,040)	6,305,980	19,117,242	(6,184,458)	2,070,361	17,111,910
Domestic short-term loans (net)	5,750,000	(1,829,900)	4,100,978	5,334,103	(1,549,584)	5,785,686
Domestic long-term loans (net)	(9,096,600)	2,615,929	16,055,255	891,708	4,790,674	28,075,043
Loans issued for financing (net)	(9,096,600)	2,294,447	14,617,852	548,810	4,155,659	27,017,030
Loans issued (gross)	25,325,100	2,432,125	15,888,560	38,214,635	4,597,014	29,041,437
Discount	(1,325,100)	(90,537)	(761,727)	(1,619,266)	(279,622)	(1,293,278)
Redemptions	-	-	-	-	-	-
Scheduled	(33,096,600)	(47,141)	(508,981)	(35,828,685)	(161,733)	(731,129)
Buy-backs (excluding book profit)	-	-	-	(217,874)	-	-
Loans issued for repo's (net)	-	321,482	1,437,403	342,898	635,015	1,058,013
Repo out	-	2,155,474	11,714,000	11,090,794	1,482,019	2,952,583
Repo in	-	(1,833,992)	(10,276,597)	(10,747,896)	(847,004)	(1,894,570)
Foreign long-term loans (net)	(3,623,614)	69,449	(4,187,638)	181,410	(1,631,769)	1,860,401
Loans issued for financing (net)	(2,055,515)	69,449	(2,619,539)	2,072,485	(1,631,769)	1,860,401
Loans issued (gross)	3,533,000	480,815	2,236,707	9,244,847	595,605	8,465,430
Discount	-	-	-	(45,939)	-	(45,939)
Redemptions	-	-	-	-	-	-
Scheduled	(5,718,768)	(352,686)	(5,141,763)	(6,072,263)	(1,687,793)	(5,584,832)
Rand value at date of issue	130,253	(58,680)	285,517	(1,054,160)	(539,581)	(974,258)
Revaluation	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	3,967,123	-	3,967,123	-	-	-
Discount	(14,427)	-	(14,427)	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	(3,311,607)	-	(3,311,607)	-	-	-
Revaluation	(641,089)	-	(641,089)	-	-	-
Loans issued for buy-backs (net)	(1,568,099)	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)	3,147,877	-	3,147,877	-	-	-
Discount	(11,542)	-	(11,542)	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	(3,985,463)	-	(3,985,463)	(1,184,109)	-	-
Revaluation	(718,971)	-	(718,971)	(706,966)	-	-
Other movements	(5,622,826)	5,450,502	3,148,647	(12,591,679)	461,040	(18,609,220)
Surrenders/Late requests	1,500,000	932,606	3,206,246	3,684,998	485,236	3,162,724
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(5,961)	5,504,357	851,135	(2,535,452)	4,689,399
Cash flow adjustment	6,969,015	-	-	-	-	-
Changes in cash balances	(14,091,841)	4,523,857	(5,561,956)	(17,127,812)	2,511,256	(26,461,343)
Change in cash balances 3)	(14,091,841)	4,523,857	(5,561,956)	(17,127,812)	2,511,256	(26,461,343)
Opening balance	75,314,799	85,400,612	75,314,799	58,186,987	87,159,586	58,186,987
Reserve Bank accounts	-	59,332,820	45,667,333	39,779,266	38,410,030	39,779,266
Commercial Banks - Tax and loan accounts	-	26,067,792	29,647,466	18,407,721	48,749,556	18,407,721
Closing balance	89,406,640	80,876,755	80,876,755	75,314,799	84,648,330	84,648,330
Reserve Bank accounts	-	60,537,723	60,537,723	45,667,333	36,765,932	36,765,932
Commercial Banks - Tax and loan accounts	-	20,339,032	20,339,032	29,647,466	47,882,398	47,882,398

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances