



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2007
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2007 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2007, tabled in Parliament on 30 October 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget 2007 for the current year and audited outcome for 2006/07.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget
2007/08	36 855	292 001	52.8%
2006/07	30 705	254 395	52.9%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget
2007/08	42 485	304 662	56.2%
2006/07	34 007	261 624	55.6%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	October 2007 R million	Year to date 2007/08 R million	October 2006 R million	Year to date 2006/07 R million
Domestic short-term loans	(1 830)	4 101	(1 550)	5 786
Domestic long-term loans	2 616	16 055	4 791	28 075
Foreign loans	69	(4 188)	(1 632)	1 860
Change in cash and other balances 1)	4 772	(4 133)	1 249	(27 107)
Net Financing 2)	5 627	11 835	2 858	8 614

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached tables in Excel format, contact Ms. N Mapitsing at (012) 395-6504.