



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 NOVEMBER 2007
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During November 2007 domestic short-term loans (net) increased by R3 024,3 million whilst domestic long-term loan issues inclusive of repo's and net of redemptions increased by R2 675,5 million.

Foreign loan issues, net of redemptions, buy-backs and switches decreased by R188,8 million. This is due to the net of R7,9 million draw downs and R196,7 million redemptions on arms procurement loan agreements and the Kwandebele Water Augmentation Project loan.

The balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amount to R60 830,0 million. The sterilisation deposits are not readily available for financing government's borrowing requirement, as this would increase the money market liquidity. Operational cash balances with Commercial Banks amounted to R18 131,8 million.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 December 2007.

Released on 4 December 2007.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: NOVEMBER 2007

Description	2007/08				
	Revised Estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,750,000	(3,609,611)	(1,829,900)	3,024,287	7,125,265
Treasury Bills:	6,000,000	400,000	100,000	-	4,250,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	150,000
182 days	-	-	-	-	1,400,000
273 days	-	400,000	100,000	-	2,700,000
Corporation for Public Deposits	(250,000)	(4,009,611)	(1,929,900)	3,024,287	2,875,265
Domestic long-term loans (net):	(9,096,600)	2,523,085	2,615,929	2,675,538	18,730,793
Loans issued for financing (net):	(9,096,600)	1,945,071	2,294,447	2,641,590	17,259,442
Loans issued (gross)	25,325,100	2,120,332	2,432,125	2,911,997	18,800,557
Discount	(1,325,100)	(133,800)	(90,537)	(246,953)	(1,008,680)
Redemptions:					
Scheduled	(33,096,600)	(41,461)	(47,141)	(23,454)	(532,435)
Loans issued for repo's (net):	-	578,014	321,482	33,948	1,471,351
Repo out	-	1,458,820	2,155,474	1,814,251	13,528,251
Repo in	-	(880,806)	(1,833,992)	(1,780,303)	(12,056,900)
Foreign long-term loans (net):	(3,623,614)	195,752	69,449	(188,810)	(4,376,448)
Loans issued for financing (net):	(2,055,515)	195,752	69,449	(188,810)	(2,808,349)
Loans issued (gross)	3,533,000	214,232	480,815	7,923	2,244,630
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(5,718,768)	(14,503)	(352,686)	(157,497)	(5,299,260)
Rand value at date of issue	-	-	-	-	-
Revaluation	130,253	(3,977)	(58,680)	(39,236)	246,281
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	3,967,123	-	-	-	3,967,123
Discount	(14,427)	-	-	-	(14,427)
Loans swithes (excluding book profit)	-	-	-	-	-
Rand value at date of issue	(3,311,607)	-	-	-	(3,311,607)
Revaluation	(641,089)	-	-	-	(641,089)
Loans issued for buy-backs (net):	(1,568,099)	-	-	-	(1,568,099)
Loans issued (gross)	3,147,877	-	-	-	3,147,877
Discount	(11,542)	-	-	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-
Rand value at date of issue	(3,985,463)	-	-	-	(3,985,463)
Revaluation	(718,971)	-	-	-	(718,971)
Total	(6,970,214)	(890,774)	855,478	5,511,015	21,479,610
Direct exchequer payments/revenue fund receipts					
Receipts:	2,575,000	16	6,531	-	1,818,865
Agricultural Debt Account surrender	-	-	-	-	250,000
Incorrect deposit into Exchequer	-	-	786	-	1,101
Penalties on retail bonds	-	16	242	-	597
Premium on loan issues for financing	-	-	5,503	-	241,793
Profit on conversion of foreign loans	-	-	-	-	79
Profits on GFECRA	-	-	-	-	290,057
Special dividends from Telkom	-	-	-	-	1,035,238
Payments:	(756,000)	(299,646)	(3,255)	-	(993,715)
Incorrect transfer from Exchequer	-	(299,610)	(377)	-	(300,841)
Losses on conversion of foreign loans	-	(36)	(2,878)	-	(15,543)
Premium on debt portfolio restructuring	-	-	-	-	(677,331)
Total	1,819,000	(299,630)	3,276	-	825,150
Change in cash balances					
Opening balance:	75,314,799	68,743,511	85,400,612	80,876,755	75,314,799
Reserve Bank accounts	-	57,435,710	59,332,820	60,537,723	45,667,333
Commercial Banks - Tax and Loan accounts	-	11,307,801	26,067,792	20,339,032	29,647,466
Closing balance:	89,406,640	85,400,612	80,876,755	78,961,791	78,961,791
Reserve Bank accounts	-	59,332,820	60,537,723	60,829,965	60,829,965
Commercial Banks - Tax and Loan accounts	-	26,067,792	20,339,032	18,131,826	18,131,826
Total	(14,091,841)	(16,657,101)	4,523,857	1,914,964	(3,646,992)