



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 30 SEPTEMBER 2007
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 32(2) of the Division of Revenue Act No 1 of 2007.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 21 February 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2007 for the current year and audited outcome for 2006/07.

Revenue Fiscal Year	September R million	Year to date R million	% of Budget
2007/08	60 143	255 147	46.9%
2006/07	52 840	223 691	46.5%

Expenditure Fiscal Year	September R million	Year to date R million	% of Budget
2007/08	42 999	261 146	48.9%
2006/07	38 037	227 617	48.4%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	September	Year to	September	Year to
	2007	date	2006	date
	R million	R million	R million	R million
Domestic short-term loans	(3,610)	5,931	2,342	7,335
Domestic long-term loans	2,523	13,439	3,915	23,284
Foreign loans	196	(4,257)	(4)	3,492
Change in cash and other balances 1)	(15,953)	(9,936)	(17,363)	(28,356)
Net Financing	2) (16,844)	5,177	(11,110)	5,755

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 32(2) of the Division of Revenue Act No 1 of 2007.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms. N Mapitsing at (012) 395-6504.