



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 31 OCTOBER 2007
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During October 2007 domestic short-term loans (net) decreased by R1 829,9 million whilst domestic long-term loan issues inclusive of repo's and net of redemptions increased by R2 598,1 million.

Foreign loan issues, net of redemptions, buy-backs and switches increased by R69,4 million. This is due to the net of R480,8 million draw downs and R411,5 million redemptions on arms procurement loan agreements.

The balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amount to R60 537,7 million. The sterilisation deposits are not available for financing government's borrowing requirement, as this would increase the market liquidity. Operational cash balances with Commercial Banks amounted to R20 339 million.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2007.

Released on 2 November 2007.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: OCTOBER 2007

Description	2007/08				
	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,750,000	4,954,326	(3,609,611)	(1,829,900)	4,100,978
Treasury Bills:	6,000,000	500,000	400,000	100,000	4,250,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	150,000
182 days	-	-	-	-	1,400,000
273 days	-	500,000	400,000	100,000	2,700,000
Corporation for Public Deposits	(250,000)	4,454,326	(4,009,611)	(1,929,900)	(149,022)
Domestic long-term loans (net):	(9,019,000)	2,345,144	2,523,085	2,598,085	16,037,411
Loans issued for financing (net):	(9,019,000)	2,347,962	1,945,071	2,276,602	14,600,007
Loans issued (gross)	25,325,100	2,724,487	2,120,332	2,402,638	15,859,073
Discount	(1,325,100)	(295,295)	(133,800)	(90,537)	(761,727)
Redemptions:					
Scheduled	(33,019,000)	(81,230)	(41,461)	(35,499)	(497,339)
Loans issued for repo's (net):	-	(2,818)	578,014	321,483	1,437,404
Repo out	-	1,893,037	1,458,820	2,155,475	11,714,001
Repo in	-	(1,895,855)	(880,806)	(1,833,992)	(10,276,597)
Foreign long-term loans (net):	(2,586,900)	(31,518)	195,752	69,449	(4,187,638)
Loans issued for financing (net):	(2,586,900)	(31,518)	195,752	69,449	(2,619,539)
Loans issued (gross)	3,533,000	4,910	214,232	480,815	2,236,707
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(5,646,900)	(28,102)	(14,503)	(352,686)	(5,141,763)
Rand value at date of issue	(473,000)	(8,326)	(3,977)	(58,680)	285,517
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	3,967,123
Discount	-	-	-	-	(14,427)
Loans swithes (excluding book profit)	-	-	-	-	(3,311,607)
Rand value at date of issue	-	-	-	-	(641,089)
Revaluation	-	-	-	-	-
Loans issued for buy-backs (net):	-	-	-	-	(1,568,099)
Loans issued (gross)	-	-	-	-	3,147,877
Discount	-	-	-	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	(3,985,463)
Rand value at date of issue	-	-	-	-	(718,971)
Revaluation	-	-	-	-	-
Total	(5,855,900)	7,267,952	(890,774)	837,634	15,950,751
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,250,000	6,279	16	5,745	1,818,079
Agricultural Debt Account surrender	-	-	-	-	250,000
Incorrect deposit into Exchequer	-	315	-	-	315
Incorrect transfer from CPD	-	-	-	-	-
Penalties on retail bonds	-	88	16	242	597
Premium on loan issues for financing	-	5,797	-	5,503	241,793
Profit on conversion of foreign loans	-	79	-	-	79
Profits on GFECRA	-	-	-	-	290,057
Special dividends from Telkom	-	-	-	-	1,035,238
Payments:	(400,000)	(8)	(299,646)	(2,878)	(993,338)
Incorrect transfer from Exchequer	-	-	(299,610)	-	(300,464)
Losses on conversion of foreign loans	-	(8)	(36)	(2,878)	(15,543)
Premium on debt portfolio restructuring	-	-	-	-	(677,331)
Total	850,000	6,271	(299,630)	2,867	824,741
<u>Change in cash balances</u>					
Opening balance:	74,128,000	66,516,608	68,743,511	85,400,612	75,314,799
Reserve Bank accounts	-	54,453,336	57,435,710	59,332,820	45,667,333
Commercial Banks - Tax and Loan accounts	-	12,063,272	11,307,801	26,067,792	29,647,466
Closing balance:	81,350,487	68,743,511	85,400,612	80,876,756	80,876,756
Reserve Bank accounts	-	57,435,710	59,332,820	60,537,723	60,537,723
Commercial Banks - Tax and Loan accounts	-	11,307,801	26,067,792	20,339,033	20,339,033
Total	(7,222,487)	(2,226,903)	(16,657,101)	4,523,856	(5,561,957)