

Table 5. Summary of cash flow for the month ended 30 September 2007

R thousand	2007/08							
	Budget estimate	April	May	June	July	August	September	Year to date
Exchequer revenue 1)	544,601,638	25,748,749	34,632,075	60,521,775	32,230,417	41,594,849	59,382,736	254,110,601
Departmental requisitions 2)	533,873,251	47,031,591	43,083,893	40,566,995	46,735,312	47,403,690	42,922,259	267,743,740
Voted amounts	299,177,741	29,480,209	24,136,717	18,144,637	31,076,161	23,671,205	22,253,067	148,761,996
Direct charges against the National Revenue Fund	231,695,510	17,551,382	18,947,176	22,422,358	15,659,151	23,732,485	20,669,192	118,981,744
State debt cost net (excluding revaluation)	52,916,000	1,545,038	1,698,578	5,915,871	1,332,303	9,391,347	6,839,705	26,722,842
Transfer to provinces	171,271,393	15,414,426	17,127,141	15,414,426	13,701,711	13,701,711	13,701,711	89,061,126
Other	7,508,117	591,918	121,457	1,092,061	625,137	639,427	127,776	3,197,776
Standing appropriations	-	-	-	-	-	-	-	-
Contingency Reserve	3,000,000	-	-	-	-	-	-	-
Difference between revenue and requisitions	10,728,387	(21,282,842)	(8,451,818)	19,954,780	(14,504,895)	(5,808,841)	16,460,477	(13,633,139)
Revenue fund receipts (net of book profit)	1,250,000	26,283	182,006	556,085	1,041,665	6,279	16	1,812,234
Direct exchequer payments	(400,000)	(763)	(679,338)	(10,460)	(245)	(8)	(299,646)	(990,460)
Net borrowing requirement	11,578,387	(21,257,322)	(8,949,150)	20,500,404	(13,463,474)	(5,802,569)	16,160,848	(12,811,262)
Total borrowings	(11,578,387)	21,257,322	8,949,150	(20,500,404)	13,463,474	5,802,569	(16,160,848)	12,811,262
Domestic short-term loans (net)	5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,954,326	(3,609,611)	5,930,878
Domestic long-term loans (net)	(9,019,000)	1,713,637	3,150,500	2,274,865	1,432,095	2,345,144	2,523,085	13,439,326
Loans issued for financing (net)	(9,019,000)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	1,945,071	12,233,405
Loans issued (gross)	25,325,100	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	13,456,435
Discount	(1,325,100)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(133,800)	(671,190)
Redemptions	-	-	-	-	-	-	-	-
Scheduled	(33,019,000)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(41,461)	(461,840)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	90,384	870,449	7,785	(427,893)	(2,818)	578,014	1,115,921
Repo out	-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	9,558,526
Repo in	-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(880,806)	(8,442,605)
Foreign long-term loans (net)	(2,586,900)	(222,879)	(1,517,631)	897,261	(3,578,072)	(31,518)	195,752	(4,257,087)
Loans issued for financing (net)	(2,586,900)	(222,879)	50,468	897,261	(3,578,072)	(31,518)	195,752	(2,688,988)
Loans issued (gross)	3,533,000	184,776	232,478	970,801	148,695	4,910	214,232	1,755,892
Discount	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-
Scheduled	(5,646,900)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(14,503)	(4,789,077)
Rand value at date of issue	(473,000)	(58,966)	(25,731)	(25,196)	466,393	(8,326)	(3,977)	344,197
Revaluation	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	-	-	-	3,967,123
Discount	-	-	(14,427)	-	-	-	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	(3,311,607)	-	-	-	-	(3,311,607)
Revaluation	-	-	(641,089)	-	-	-	-	(641,089)
Loans issued for buy-backs (net)	-	-	(1,568,099)	-	-	-	-	(1,568,099)
Loans issued (gross)	-	-	3,147,877	-	-	-	-	3,147,877
Discount	-	-	(11,542)	-	-	-	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	(3,985,463)	-	-	-	-	(3,985,463)
Revaluation	-	-	(718,971)	-	-	-	-	(718,971)
Other movements	(5,722,487)	18,723,453	5,663,656	(23,511,592)	13,558,085	(1,465,383)	(15,270,074)	(2,301,855)
Surrenders/Late requests	1,500,000	1	(40,000)	391,629	74,089	1,032,360	815,561	2,273,640
Outstanding transfers from the Exchequer to Paymaster-General Account:	-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	5,510,318
Changes in cash balances	(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	(10,085,813)
Change in cash balances 3)	(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	(10,085,813)
Opening balance	74,128,000	75,314,799	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	75,314,799
Reserve Bank accounts	-	45,667,333	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	45,667,333
Commercial Banks - Tax and loan accounts	-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	29,647,466
Closing balance	81,350,487	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	85,400,612
Reserve Bank accounts	-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	59,332,820
Commercial Banks - Tax and loan accounts	-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	26,067,792

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances