

Table 5. Summary of cash flow for the month ended 31 August 2007

R thousand	2007/08			2006/07		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue 1)	544,601,638	41,594,849	194,727,865	481,324,014	36,683,856	170,470,272
Departmental requisitions 2)	533,873,251	47,403,690	224,821,481	474,363,883	44,293,460	197,867,843
Voted amounts	299,177,741	23,671,205	126,508,929	264,732,544	20,465,946	109,524,497
Direct charges against the National Revenue Fund	231,695,510	23,732,485	98,312,552	209,575,944	23,827,514	88,297,673
State debt cost net (excluding revaluation)	52,916,000	9,391,347	19,883,137	52,192,160	11,225,821	19,343,404
Transfer to provinces	171,271,393	13,701,711	75,359,415	150,752,930	12,060,233	66,331,290
Other	7,508,117	639,427	3,070,000	6,630,854	541,460	2,622,979
Standing appropriations	-	-	-	55,395	-	45,673
Contingency Reserve	3,000,000	-	-	-	-	-
Difference between revenue and requisitions	10,728,387	(5,808,841)	(30,093,616)	6,960,131	(7,609,604)	(27,397,571)
Revenue fund receipts (net of book profit)	1,250,000	6,279	1,812,318	3,438,017	205,450	1,868,850
Direct exchequer payments	(400,000)	(8)	(690,814)	(4,213,696)	-	(4,022)
Net borrowing requirement	11,578,387	(5,802,569)	(28,972,110)	6,184,458	(7,404,156)	(25,532,744)
Total borrowings	(11,578,387)	5,802,569	28,972,110	(6,184,458)	7,404,156	25,532,744
Domestic short-term loans (net)	5,750,000	4,954,326	9,540,489	5,334,103	(3,572,882)	4,992,783
Domestic long-term loans (net)	(9,019,000)	2,345,144	10,916,241	891,708	4,394,461	19,368,967
Loans issued for financing (net)	(9,019,000)	2,347,962	10,378,334	548,810	4,394,461	19,368,967
Loans issued (gross)	25,325,100	2,724,487	11,336,103	38,214,635	4,903,001	20,545,881
Discount	(1,325,100)	(295,295)	(537,390)	(1,619,266)	(319,581)	(677,997)
Redemptions	-	-	-	-	-	-
Scheduled	(33,019,000)	(81,230)	(420,379)	(35,828,685)	(188,959)	(498,917)
Buy-backs (excluding book profit)	-	-	-	(217,874)	-	-
Loans issued for repo's (net)	-	(2,818)	537,907	342,898	-	-
Repo out	-	1,893,037	8,099,706	11,090,794	10,332	10,332
Repo in	-	(1,895,855)	(7,561,799)	(10,747,896)	(10,332)	(10,332)
Foreign long-term loans (net)	(2,586,900)	(31,518)	(4,452,839)	181,410	523,793	3,496,126
Loans issued for financing (net)	(2,586,900)	(31,518)	(2,884,740)	2,072,485	523,793	3,496,126
Loans issued (gross)	3,533,000	4,910	1,541,660	9,244,847	558,623	7,855,597
Discount	-	-	-	(45,939)	-	(45,939)
Redemptions	-	-	-	-	-	-
Scheduled	(5,646,900)	(28,102)	(4,774,574)	(6,072,263)	(29,112)	(3,883,939)
Rand value at date of issue	(473,000)	(8,326)	348,174	(1,054,160)	(5,718)	(429,593)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	-	-
Discount	-	-	(14,427)	-	-	-
Loans switched (excluding book profit)	-	-	(3,311,607)	-	-	-
Rand value at date of issue	-	-	(641,089)	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)	-	-	3,147,877	-	-	-
Discount	-	-	(11,542)	-	-	-
Buy-backs (excluding book profit)	-	-	(3,985,463)	(1,184,109)	-	-
Rand value at date of issue	-	-	(718,971)	(706,966)	-	-
Revaluation	-	-	-	-	-	-
Other movements	(5,722,487)	(1,465,383)	12,968,219	(12,591,679)	6,058,784	(2,325,132)
Surrenders/Late requests	1,500,000	1,032,360	1,458,079	3,684,998	558,553	1,187,313
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(270,840)	4,938,852	851,135	2,557,296	8,402,072
Changes in cash balances	(7,222,487)	(2,226,903)	6,571,288	(17,127,812)	2,942,935	(11,914,517)
<b>Change in cash balances 3)</b>	<b>(7,222,487)</b>	<b>(2,226,903)</b>	<b>6,571,288</b>	<b>(17,127,812)</b>	<b>2,942,935</b>	<b>(11,914,517)</b>
Opening balance	74,128,000	66,516,608	75,314,799	58,186,987	73,044,439	58,186,987
Reserve Bank accounts	-	54,453,336	45,667,333	39,779,266	38,118,029	39,779,266
Commercial Banks - Tax and loan accounts	-	12,063,272	29,647,466	18,407,721	34,926,410	18,407,721
Closing balance	81,350,487	68,743,511	68,743,511	75,314,799	70,101,504	70,101,504
Reserve Bank accounts	-	57,435,710	57,435,710	45,667,333	38,259,346	38,259,346
Commercial Banks - Tax and loan accounts	-	11,307,801	11,307,801	29,647,466	31,842,158	31,842,158

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances