



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 AUGUST 2007
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 21 February 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2007 for the current year and preliminary outcome for 2006/07.

Revenue Fiscal Year	August R million	Year to date R million	% of Budget
2007/08	41 903	195 004	35.8%
2006/07	37 216	170 850	35.5%

Expenditure Fiscal Year	August R million	Year to date R million	% of Budget
2007/08	46 067	218 147	40.9%
2006/07	43 154	189 580	40.3%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	August 2007 R million	Year to date 2007/08 R million	August 2006 R million	Year to date 2006/07 R million
Domestic short-term loans	4 954	9 540	(3 573)	4 993
Domestic long-term loans	2 345	10 916	4 394	19 369
Foreign loans	(31)	(4 452)	524	3 496
Change in cash and other balances 1)	(3 110)	6 018	4 387	(10 993)
Net Financing 2)	4 158	22 022	5 732	16 865

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached tables in Excel format, contact Ms. N Mapitsing at (012) 395-6504.