



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 JULY 2007  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 21 February 2007.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2007 for the current year and preliminary outcome for 2006/07.

<b>Revenue Fiscal Year</b>	<b>July R million</b>	<b>Year to date R million</b>	<b>% of Budget</b>
2007/08	32 287	153 101	28.1%
2006/07	29 297	133 634	27.8%

<b>Expenditure Fiscal Year</b>	<b>July R million</b>	<b>Year to date R million</b>	<b>% of Budget</b>
2007/08	46 375	172 080	32.2%
2006/07	38 830	146 426	31.1%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	July 2007 R million	Year to date 2007/08 R million	July 2006 R million	Year to date 2006/07 R million
Domestic short-term loans	2,051	4,586	3,202	8,566
Domestic long-term loans	1,432	8,571	3,435	14,975
Foreign loans	(3,578)	(4,421)	846	2,972
Change in cash and other balances 1)	13,141	9,127	607	(15,380)
<b>Net Financing</b> 2)	<b>13,046</b>	<b>17,863</b>	<b>8,090</b>	<b>11,133</b>

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Press Releases link.

For the attached tables in Excel format, contact Ms. N. Mapitsing at (012) 395-6504.