



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2007
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2007 domestic short-term loans (net) increased by R4 954,3 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's increased by R2 354,2 million.

Foreign loan issues, net of redemptions, buy-backs and switches decreased by R31,8 million. This is due to the net of R4,9 million draw downs and R36,7 million redemptions on arms procurement loan agreements.

Revenue fund receipts of R6,1 million were received mainly in respect of premiums on the issuance of loans.

The balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amount to R57 435,7 million. The sterilisation deposits are not available for financing government's borrowing requirement, as this would increase the money supply. Operational cash balances with Commercial Banks amounted to R11 307,8 million.

No RSA bonds were stripped or reconstituted during August 2007.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 September 2007.

Released on 4 September 2007.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: AUGUST 2007

Description	2007/08				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,750,000	(160,939)	2,051,366	4,954,326	9,540,489
Treasury Bills:	6,000,000	800,000	500,000	500,000	3,750,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	150,000
182 days	-	400,000	100,000	-	1,400,000
273 days	-	400,000	400,000	500,000	2,200,000
Corporation for Public Deposits	(250,000)	(960,939)	1,551,366	4,454,326	5,790,489
Domestic long-term loans (net):	(9,019,000)	2,274,865	1,432,095	2,354,180	10,925,277
Loans issued for financing (net):	(9,019,000)	2,267,080	1,859,988	2,356,997	10,387,369
Loans issued (gross)	25,325,100	2,385,363	2,033,297	2,724,777	11,336,393
Discount	(1,325,100)	(66,788)	(116,757)	(295,295)	(537,390)
Redemptions:					
Scheduled	(33,019,000)	(51,495)	(56,552)	(72,485)	(411,634)
Loans issued for repo's (net):	-	7,785	(427,893)	(2,817)	537,908
Repo out	-	2,335,618	1,353,884	1,893,037	8,099,706
Repo in	-	(2,327,833)	(1,781,777)	(1,895,854)	(7,561,798)
Foreign long-term loans (net):	(2,586,900)	897,261	(3,578,072)	(31,843)	(4,453,164)
Loans issued for financing (net):	(2,586,900)	897,261	(3,578,072)	(31,843)	(2,885,065)
Loans issued (gross)	3,533,000	970,801	148,695	4,910	1,541,660
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(5,646,900)	(48,344)	(4,193,160)	(28,102)	(4,774,574)
Rand value at date of issue	(473,000)	(25,196)	466,393	(8,651)	347,849
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	3,967,123
Discount	-	-	-	-	(14,427)
Loans swithes (excluding book profit)	-	-	-	-	(3,311,607)
Rand value at date of issue	-	-	-	-	(641,089)
Revaluation	-	-	-	-	-
Loans issued for buy-backs (net):	-	-	-	-	(1,568,099)
Loans issued (gross)	-	-	-	-	3,147,877
Discount	-	-	-	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	(3,985,463)
Rand value at date of issue	-	-	-	-	(718,971)
Revaluation	-	-	-	-	-
Total	(5,855,900)	3,011,187	(94,611)	7,276,663	16,012,602
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,250,000	556,085	1,041,665	6,065	1,812,104
Incorrect transfer from CPD	-	655	(799)	-	-
Premium on loan issues for financing	-	15,347	7,172	5,797	236,290
Profits on GFECRA	-	290,057	-	-	290,057
Agricultural Debt Account surrender	-	250,000	-	-	250,000
Special dividends from Telkom	-	-	1,035,238	-	1,035,238
Penalties on retail bonds	-	26	54	268	519
Payments:	(400,000)	(10,460)	(245)	(8)	(690,814)
Losses on conversion of foreign loans	-	(10,460)	(245)	(8)	(12,629)
Incorrect transfer from Exchequer	-	-	-	-	(854)
Premium on debt portfolio restructuring	-	-	-	-	(677,331)
Total	850,000	545,625	1,041,420	6,057	1,121,290
<u>Change in cash balances</u>					
Opening balance:	74,128,000	57,536,470	78,552,362	66,516,608	75,314,799
Reserve Bank accounts	-	49,079,189	49,338,416	54,453,336	45,867,333
Commercial Banks - Tax and Loan accounts	-	8,457,281	29,213,946	12,063,272	29,647,466
Closing balance:	81,350,487	78,552,362	66,516,608	68,743,511	68,743,511
Reserve Bank accounts	-	49,338,416	54,453,336	57,435,710	57,435,710
Commercial Banks - Tax and Loan accounts	-	29,213,946	12,063,272	11,307,801	11,307,801
Total	(7,222,487)	(21,015,892)	12,035,754	(2,226,903)	6,571,288