

Table 5. Summary of cash flow for the month ended 31 July 2007

R' thousand	2007/08					
	Budget estimate	April	May	June	July	Year to date
Exchequer revenue 1)	544,601,638	25,748,749	34,632,075	60,521,775	32,230,417	153,133,016
Departmental requisitions 2)	533,873,251	47,031,591	43,083,893	40,566,995	46,735,312	177,417,791
Voted amounts	299,177,741	29,480,209	24,136,717	18,144,637	31,076,161	102,837,724
Direct charges against the National Revenue Fund	231,695,510	17,551,382	18,947,176	22,422,358	15,659,151	74,580,067
State debt cost net (excluding revaluation)	52,916,000	1,545,038	1,698,578	5,915,871	1,332,303	10,491,790
Transfer to provinces	171,271,393	15,414,426	17,127,141	15,414,426	13,701,711	61,657,704
Other	7,508,117	591,918	121,457	1,092,061	625,137	2,430,573
Standing appropriations	-	-	-	-	-	-
Contingency Reserve	3,000,000	-	-	-	-	-
Difference between revenue and requisitions	10,728,387	(21,282,842)	(8,451,818)	19,954,780	(14,504,895)	(24,284,775)
Revenue fund receipts (net of book profit)	1,250,000	26,283	182,006	556,085	1,041,665	1,806,039
Direct exchequer payments	(400,000)	(763)	(679,338)	(10,460)	(245)	(690,806)
Net borrowing requirement	11,578,387	(21,257,322)	(8,949,150)	20,500,404	(13,463,474)	(23,169,541)
Total borrowings	(11,578,387)	21,257,322	8,949,150	(20,500,404)	13,463,474	23,169,541
Domestic short-term loans (net)	5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,586,163
Domestic long-term loans (net)	(9,019,000)	1,713,637	3,150,500	2,274,865	1,432,095	8,571,097
Loans issued for financing (net)	(9,019,000)	1,623,253	2,280,051	2,267,080	1,859,988	8,030,372
Loans issued (gross)	25,325,100	1,748,556	2,444,400	2,385,363	2,033,297	8,611,616
Discount	(1,325,100)	(15,860)	(42,690)	(66,788)	(116,757)	(242,095)
Redemptions						
Scheduled	(33,019,000)	(109,443)	(121,659)	(51,495)	(56,552)	(339,149)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for repo's (net)	-	90,384	870,449	7,785	(427,893)	540,725
Repo out	-	779,034	1,738,133	2,335,618	1,353,884	6,206,669
Repo in	-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(5,665,944)
Foreign long-term loans (net)	(2,586,900)	(222,879)	(1,517,631)	897,261	(3,578,072)	(4,421,321)
Loans issued for financing (net)	(2,586,900)	(222,879)	50,468	897,261	(3,578,072)	(2,853,222)
Loans issued (gross)	3,533,000	184,776	232,478	970,801	148,695	1,536,750
Discount	-	-	-	-	-	-
Redemptions						
Scheduled	(5,646,900)	(348,689)	(156,279)	(48,344)	(4,193,160)	(4,746,472)
Rand value at date of issue	(473,000)	(58,966)	(25,731)	(25,196)	466,393	356,500
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	-	3,967,123
Discount	-	-	(14,427)	-	-	(14,427)
Loans switched (excluding book profit)	-	-	(3,311,607)	-	-	(3,311,607)
Rand value at date of issue	-	-	(641,089)	-	-	(641,089)
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	(1,568,099)	-	-	(1,568,099)
Loans issued (gross)	-	-	3,147,877	-	-	3,147,877
Discount	-	-	(11,542)	-	-	(11,542)
Buy-backs (excluding book profit)	-	-	(3,985,463)	-	-	(3,985,463)
Rand value at date of issue	-	-	(718,971)	-	-	(718,971)
Revaluation	-	-	-	-	-	-
Other movements	(5,722,487)	18,723,453	5,663,656	(23,511,592)	13,558,085	14,433,602
Surrenders/Late requests	1,500,000	1	(40,000)	391,629	74,089	425,719
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,317,388	(668,609)	(2,887,329)	1,448,242	5,209,692
Changes in cash balances	(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	8,798,191
Change in cash balances 3)	(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	8,798,191
Opening balance	74,128,000	75,314,799	63,908,735	57,536,470	78,552,362	75,314,799
Reserve Bank accounts	-	45,667,333	48,749,280	49,079,189	49,338,416	45,667,333
Commercial Banks - Tax and loan accounts	-	29,647,466	15,159,455	8,457,281	29,213,946	29,647,466
Closing balance	81,350,487	63,908,735	57,536,470	78,552,362	66,516,608	66,516,608
Reserve Bank accounts	-	48,749,280	49,079,189	49,338,416	54,453,336	54,453,336
Commercial Banks - Tax and loan accounts	-	15,159,455	8,457,281	29,213,946	12,063,272	12,063,272

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances