

Table 5. Summary of cash flow for the period April to June 2007

R' thousand	2007/08				
	Budget estimate	April	May	June	Year to date
Exchequer revenue 1)	544,601,638	25,748,749	34,632,075	60,521,775	120,902,599
Departmental requisitions 2)	533,873,251	47,031,591	43,083,893	40,566,512	130,681,996
Voted amounts	299,177,741	29,480,209	24,136,717	18,144,154	71,761,080
Direct charges against the National Revenue Fund	231,695,510	17,551,382	18,947,176	22,422,358	58,920,916
State debt cost net (excluding revaluation)	52,916,000	1,545,038	1,698,578	5,915,871	9,159,487
Transfer to provinces	171,271,393	15,414,426	17,127,141	15,414,426	47,955,993
Other	7,508,117	591,918	121,457	1,092,061	1,805,436
Standing appropriations	-	-	-	-	-
Contingency Reserve	3,000,000	-	-	-	-
Difference between revenue and requisitions	10,728,387	(21,282,842)	(8,451,818)	19,955,263	(9,779,397)
Revenue fund receipts (net of book profit)	1,250,000	26,283	182,006	556,085	764,374
Direct exchequer payments	(400,000)	(763)	(679,338)	(2,607)	(682,708)
Net borrowing requirement	11,578,387	(21,257,322)	(8,949,150)	20,508,742	(9,697,730)
Total borrowings	(11,578,387)	21,257,322	8,949,150	(20,508,742)	9,697,730
Domestic short-term loans (net)	5,750,000	1,043,111	1,652,625	(160,939)	2,534,797
Domestic long-term loans (net)	(9,019,000)	1,713,637	3,150,500	2,274,865	7,139,002
Loans issued for financing (net)	(9,019,000)	1,623,253	2,280,051	2,267,080	6,170,384
Loans issued (gross)	25,325,100	1,748,556	2,444,400	2,385,363	6,578,319
Discount	(1,325,100)	(15,860)	(42,690)	(66,788)	(125,338)
Redemptions					
Scheduled	(33,019,000)	(109,443)	(121,659)	(51,495)	(282,597)
Buy-backs (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net)	-	90,384	870,449	7,785	968,618
Repo out	-	779,034	1,738,133	2,335,618	4,852,785
Repo in	-	(688,650)	(867,684)	(2,327,833)	(3,884,167)
Foreign long-term loans (net)	(2,586,900)	(222,879)	(1,517,631)	888,924	(851,586)
Loans issued for financing (net)	(2,586,900)	(222,879)	50,468	888,924	716,513
Loans issued (gross)	3,533,000	184,776	232,478	962,464	1,379,718
Discount	-	-	-	-	-
Redemptions					
Scheduled	(5,646,900)	(348,689)	(156,279)	(48,344)	(553,312)
Rand value at date of issue	(473,000)	(58,966)	(25,731)	(25,196)	(109,893)
Revaluation	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	3,967,123
Discount	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-
Rand value at date of issue	-	-	(3,311,607)	-	(3,311,607)
Revaluation	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)	-	-	3,147,877	-	3,147,877
Discount	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-
Rand value at date of issue	-	-	(3,985,463)	-	(3,985,463)
Revaluation	-	-	(718,971)	-	(718,971)
Other movements	(5,722,487)	18,723,453	5,663,656	(23,511,592)	875,517
Surrenders/Late requests	1,500,000	1	(40,000)	391,629	351,630
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,317,388	(668,609)	(2,887,329)	3,761,450
Changes in cash balances	(7,222,487)	11,406,064	6,372,265	(21,015,892)	(3,237,563)
Change in cash balances 3)	(7,222,487)	11,406,064	6,372,265	(21,015,892)	(3,237,563)
Opening balance	74,128,000	75,314,799	63,908,735	57,536,470	75,314,799
Reserve Bank accounts	-	45,667,333	48,749,280	49,079,189	45,667,333
Commercial Banks - Tax and loan accounts	-	29,647,466	15,159,455	8,457,281	29,647,466
Closing balance	81,350,487	63,908,735	57,536,470	78,552,362	78,552,362
Reserve Bank accounts	-	48,749,280	49,079,189	49,338,416	49,338,416
Commercial Banks - Tax and loan accounts	-	15,159,455	8,457,281	29,213,946	29,213,946

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances