

Table 4. Summary table of borrowing

R' thousand	Table	2007/08			2006/07		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Domestic short-term loans (net)</b>		<b>5,750,000</b>	<b>1,652,625</b>	<b>2,695,736</b>	<b>5,334,103</b>	<b>3,421,992</b>	<b>3,953,722</b>
Treasury Bills		6,000,000	1,000,000	1,950,000	5,400,000	300,000	700,000
91 days		-	-	150,000	1,800,000	-	-
182 days		-	500,000	900,000	1,200,000	-	-
273 days		-	500,000	900,000	2,400,000	300,000	700,000
Corporation for Public Deposits		(250,000)	652,625	745,736	(65,897)	3,121,992	3,253,722
<b>Domestic long-term loans (net)</b>		<b>(9,019,000)</b>	<b>3,150,500</b>	<b>4,864,137</b>	<b>891,708</b>	<b>4,249,026</b>	<b>7,860,020</b>
Loans issued for financing (net)		(9,019,000)	2,280,051	3,903,304	548,810	4,249,026	7,860,020
Loans issued (gross)	4.1	25,325,100	2,444,400	4,192,956	38,214,635	4,325,270	8,027,124
Discount	4.1	(1,325,100)	(42,690)	(58,550)	(1,619,266)	(39,813)	(46,800)
Redemptions							
Scheduled	4.2	(33,019,000)	(121,659)	(231,102)	(35,828,685)	(36,431)	(120,304)
Buy-backs (excluding book profit)	4.2	-	-	-	(217,874)	-	-
Loans issued for repo's (net)		-	870,449	960,833	342,898	-	-
Repo out	4.1	-	1,738,133	2,517,167	11,090,794	-	-
Repo in	4.2	-	(867,684)	(1,556,334)	(10,747,896)	-	-
<b>Foreign long-term loans (net)</b>	4.3	<b>(2,586,900)</b>	<b>(1,517,631)</b>	<b>(1,740,510)</b>	<b>181,410</b>	<b>(3,758,245)</b>	<b>2,170,029</b>
Loans issued for financing (net)		(2,586,900)	50,468	(172,411)	2,072,485	(3,758,245)	2,170,029
Loans issued (gross)		3,533,000	232,478	417,254	9,244,847	104,852	6,293,888
Discount		-	-	-	(45,939)	-	(45,939)
Redemptions							
Scheduled							
Rand value at date of issue		(5,646,900)	(156,279)	(504,968)	(6,072,263)	(3,461,234)	(3,679,522)
Revaluation		(473,000)	(25,731)	(84,697)	(1,054,160)	(401,863)	(398,398)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	3,967,123	3,967,123	-	-	-
Discount		-	(14,427)	(14,427)	-	-	-
Loans switched (excluding book profit)							
Rand value at date of issue		-	(3,311,607)	(3,311,607)	-	-	-
Revaluation		-	(641,089)	(641,089)	-	-	-
Loans issued for buy-backs (net)		-	(1,568,099)	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)		-	3,147,877	3,147,877	-	-	-
Discount		-	(11,542)	(11,542)	-	-	-
Buy-backs (excluding book profit)							
Rand value at date of issue		-	(3,985,463)	(3,985,463)	(1,184,109)	-	-
Revaluation		-	(718,971)	(718,971)	(706,966)	-	-
<b>Change in cash and other balances</b>	4.4	<b>(5,722,487)</b>	<b>3,714,756</b>	<b>19,877,449</b>	<b>(16,026,537)</b>	<b>2,670,687</b>	<b>3,896,219</b>
Change in cash balances		(7,222,487)	6,372,265	17,778,329	(17,127,812)	706,752	3,834,756
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(668,609)	6,648,779	851,135	2,029,439	6,089,942
Surrenders		1,500,000	-	1	3,882,287	415,812	435,667
Late requests		-	(40,000)	(40,000)	(197,289)	(7,169)	(7,169)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(1,948,900)	(4,509,660)	(3,434,858)	(474,147)	(6,456,977)
<b>TOTAL BORROWING</b>		<b>(11,578,387)</b>	<b>7,000,250</b>	<b>25,696,812</b>	<b>(9,619,316)</b>	<b>6,583,460</b>	<b>17,879,990</b>

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

Table 4.1 Issuance of domestic long-term loans

R' thousand	2007/08			2006/07		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Domestic long-term loans (gross)</b>	<b>25 325,100</b>	<b>4 182,533</b>	<b>6 710,123</b>	<b>49 305,429</b>	<b>4 325,270</b>	<b>8 027,124</b>
Loans issued for financing	25 325,100	2 444,400	4 192,956	38 214,635	4 325,270	8 027,124
Loans issued for repo's (Repo out)	-	1 738,133	2 517,167	11,090,794	-	-
<b>Loans issued for financing (gross)</b>	<b>25 325,100</b>	<b>2 444,400</b>	<b>4 192,956</b>	<b>38 214,635</b>	<b>4 325,270</b>	<b>8 027,124</b>
Cash value	24 000,000	2 381,971	4 140,864	35 152,679	4 255,503	7 816,354
Discount	1 325,100	42 690	58 550	1 619,266	39 813	46 800
Premium	-	(181,777)	(207,974)	(909,183)	(157,204)	(202,352)
Revaluation	-	201,516	201,516	2 351,873	187,158	366,322
<b>Retail Bonds</b>	<b>-</b>	<b>19 873</b>	<b>35 879</b>	<b>457 827</b>	<b>33 219</b>	<b>57 901</b>
Cash value	-	19 873	35 879	457 827	33 219	57 901
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	545,770	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	(145,770)	-	-
<b>R186 (10.50% 2025-26-27/12/21)</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>2 322,000</b>	<b>300,000</b>	<b>300,000</b>
Cash value	-	665,959	665,959	2,926,007	408,779	408,779
Discount	-	-	-	-	-	-
Premium	-	(165,959)	(165,959)	(604,007)	(108,779)	(108,779)
<b>R189 (6.25% 2013/03/31)</b>	<b>-</b>	<b>259 367</b>	<b>259 367</b>	<b>212 096</b>	<b>83 966</b>	<b>83 966</b>
Cash value	-	150,000	150,000	125,000	50,000	50,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	109,367	109,367	87,096	33,966	33,966
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>202,149</b>	<b>202,149</b>	<b>3 405,963</b>	<b>178,294</b>	<b>178,294</b>
Cash value	-	110,000	110,000	1,900,000	100,000	100,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	92,149	92,149	1,505,963	78,294	78,294
<b>R198 (3.80% 2008/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>721 072</b>	<b>-</b>	<b>97 782</b>
Cash value	-	-	-	580,000	-	80,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	141,072	-	17,782
<b>R201 (8.75% 2014/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 261 000</b>	<b>288 000</b>	<b>288 000</b>
Cash value	-	-	-	1 288 254	307 488	307 488
Discount	-	-	-	-	-	-
Premium	-	-	-	(27,254)	(19,488)	(19,488)
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 867 742</b>	<b>374 898</b>	<b>1 186 280</b>
Cash value	-	-	-	2 250,000	300,000	950,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	617,742	74,898	236,280
<b>R203 (8.25% 2017/09/15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 234 000</b>	<b>300 000</b>	<b>761 000</b>
Cash value	-	-	-	2 299 772	319 294	807 659
Discount	-	-	-	16 367	-	-
Premium	-	-	-	(82 139)	(19 294)	(46 659)
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>431 000</b>	<b>1 383 000</b>	<b>5 332 000</b>	<b>300 000</b>	<b>695 000</b>
Cash value	-	446,818	1 425,015	5 218,907	307,168	718,123
Discount	-	-	-	153,262	-	-
Premium	-	(15,818)	(42,015)	(40,169)	(7,168)	(23,123)
<b>R205 (6.88% 2012/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 200 000</b>	<b>200 000</b>	<b>200 000</b>
Cash value	-	-	-	2 205 670	200 441	200 441
Discount	-	-	-	312	-	-
Premium	-	-	-	(5,982)	(441)	(441)

Table 4.1 Issuance of domestic long-term loans continued page 2

R' thousand	2007/08			2006/07		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
R206 (7.50% 2014/01/15)	-	-	396,000	5,287,000	550,000	2,064,000
Cash value	-	-	389,841	5,207,263	551,985	2,067,537
Discount	-	-	6,159	83,599	49	325
Premium	-	-	-	(3,862)	(2,034)	(3,862)
R207 (7.25% 2020/01/15)	-	515,000	895,000	4,083,000	1,716,000	2,110,000
Cash value	-	506,269	876,568	3,869,189	1,676,236	2,063,525
Discount	-	8,731	18,432	213,811	39,764	46,475
Premium	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	516,000	516,000	2,250,000	-	-
Cash value	-	482,041	482,041	1,976,940	-	-
Discount	-	33,959	33,959	273,060	-	-
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	5,038,000	-	-
Cash value	-	-	-	4,159,145	-	-
Discount	-	-	-	878,855	-	-
Premium	-	-	-	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	1,011	5,561	83,242	893	4,901
Z005 (13.913% 2008/08/31)	-	-	-	2,572	-	-
Z006 (13.912% 2013/08/31)	-	-	-	1,575	-	-
Z008 (14.299% 2008/10/31)	-	-	551	995	-	481
Z009 (12.15% 2013/11/30)	-	237	237	434	211	211
Z014 (12.60% 2015/06/30)	-	-	-	5,971	-	-
Z015 (12.60% 2006/06/30)	-	-	-	399	-	-
Z018 (13.35% 2014/03/31)	-	-	-	333	-	-
Z019 (13.30% 2014/06/30)	-	-	-	1,149	-	-
Z020 (13.20% 2015/10/19)	-	-	1,623	2,946	-	1,425
Z021 (12.60% 2009/04/30)	-	-	2,376	4,337	-	2,102
Z025 (13.00% 2014/11/30)	-	774	774	1,409	682	682
Z065 (16.53% 2005/07/01)	-	-	-	-	-	-
Z069 (15.71% 2005/06/30)	-	-	-	-	-	-
Z070 (15.70% 2005/07/01)	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	19,490	-	-
Z073 (15.60% 2005/12/31)	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	3,266	-	-
Z109 (15.25% 2019/09/15)	-	-	-	38,366	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	59,693	-	-
RB01	-	-	-	22,414	-	-
RB02	-	-	-	13,025	-	-
RB03	-	-	-	24,254	-	-
Loans issued for repo's (Repo out)	-	1,738,133	2,517,167	11,090,794	-	-
Cash value	-	1,738,133	2,517,167	11,090,794	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	10,332	-	-
Cash value	-	-	-	10,332	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	3,953,287	-	-
Cash value	-	-	-	3,953,287	-	-
R189 (6.25% 2013/03/31)	-	1,738,133	2,517,167	4,921,256	-	-
Cash value	-	1,738,133	2,517,167	4,921,256	-	-
R197 (5.50% 2023/12/07)	-	-	-	2,205,919	-	-
Cash value	-	-	-	2,205,919	-	-

Table 4.2 Redemption of domestic long-term loans

R' thousand	2007/08			2006/07		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Redemption of domestic long-term loans</b>	<b>33,019,000</b>	<b>989,343</b>	<b>1,787,436</b>	<b>46,794,455</b>	<b>36,431</b>	<b>120,304</b>
Scheduled	33,019,000	121,659	231,102	35,828,685	36,431	120,304
Due to repo's (Repo in)	-	867,684	1,556,334	10,747,896	-	-
Due to buy-backs	-	-	-	217,874	-	-
<b>Scheduled redemptions</b>	<b>33,019,000</b>	<b>121,659</b>	<b>231,102</b>	<b>35,828,685</b>	<b>36,431</b>	<b>120,304</b>
R007 (10.00% 2007/02/28)	-	-	-	24,123,017	-	-
R126 (14.50% 2006/10/15)	-	-	-	77,788	-	-
R177 (9.50% 2007/05/15)	-	89,154	89,154	-	-	-
R184 (12.50% 2006/12/21)	-	-	-	1,906,531	-	-
R199 (Variable 2007/03/30)	-	-	-	8,800,000	-	-
Z015 (12.60% 2006/06/30)	-	-	-	7,000	-	-
Retail Bonds	-	32,505	63,448	829,463	36,431	41,804
Former regional authorities' debt	-	-	-	6,386	-	-
Former SARB Namibian loan facility	-	-	78,500	78,500	-	78,500
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>867,684</b>	<b>1,556,334</b>	<b>10,747,896</b>	<b>-</b>	<b>-</b>
Cash value	-	867,684	1,556,334	10,747,896	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	10,332	-	-
Cash value	-	-	-	10,332	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	3,953,287	-	-
Cash value	-	-	-	3,953,287	-	-
R189 (6.25% 2013/03/31)	-	867,684	1,556,334	4,578,358	-	-
Cash value	-	867,684	1,556,334	4,578,358	-	-
R197 (5.50% 2023/12/07)	-	-	-	2,205,919	-	-
Cash value	-	-	-	2,205,919	-	-
<b>Due to buy-backs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>217,874</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	220,496	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	-
R194 (10.00% 2007-08-09/02/28)	-	-	-	217,763	-	-
Cash value	-	-	-	220,385	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(2,622)	-	-
Z016 (0.00% 2014/03/31)	-	-	-	111	-	-
Cash value	-	-	-	111	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R' thousand	2007/08			2006/07		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Redemption of foreign long-term loans</b>	<b>6,119,900</b>	<b>8,839,140</b>	<b>9,246,795</b>	<b>9,017,498</b>	<b>3,863,097</b>	<b>4,077,920</b>
Scheduled	6,119,900	182,010	589,665	7,126,423	3,863,097	4,077,920
Due to switches	-	3,952,696	3,952,696	-	-	-
Due to buy-backs	-	4,704,434	4,704,434	1,891,075	-	-
<b>Scheduled redemptions</b>	<b>6,119,900</b>	<b>182,010</b>	<b>589,665</b>	<b>7,126,423</b>	<b>3,863,097</b>	<b>4,077,920</b>
Rand value at date of issue	5,646,900	156,279	504,968	6,072,263	3,461,234	3,679,522
Revaluation	473,000	25,731	84,697	1,054,160	401,863	398,398
TY2/63 8.375% US Dollar Notes due 2006/10/17	-	-	-	1,845,997	-	-
Rand value at date of issue	-	-	-	1,360,500	-	-
Revaluation	-	-	-	485,497	-	-
TY2/64 Kwandabele Water Augmentation Project due 2021/05/20	-	2,728	2,728	5,660	2,783	2,783
Rand value at date of issue	-	1,820	1,820	3,640	1,820	1,820
Revaluation	-	908	908	2,020	963	963
TY2/69 6.75% Euro 500 Million Loan due 2006/05/19	-	-	-	3,703,265	3,703,265	3,703,265
Rand value at date of issue	-	-	-	3,305,000	3,305,000	3,305,000
Revaluation	-	-	-	398,265	398,265	398,265
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	380,410	-	-
Rand value at date of issue	-	-	-	345,926	-	-
Revaluation	-	-	-	34,484	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	145,711	197,852	499,216	127,596	165,804
Rand value at date of issue	-	127,360	171,826	435,182	127,360	168,457
Revaluation	-	18,351	26,026	64,034	236	(2,653)
TY2/73C Société Générale/Paribas due 2015/05/28	-	33,571	33,571	167,821	29,453	29,453
Rand value at date of issue	-	27,099	27,099	139,923	27,054	27,054
Revaluation	-	6,472	6,472	27,898	2,399	2,399
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	355,514	507,530	-	176,615
Rand value at date of issue	-	-	304,223	461,808	-	177,191
Revaluation	-	-	51,291	45,722	-	(576)
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	16,524	-	-
Rand value at date of issue	-	-	-	20,284	-	-
Revaluation	-	-	-	(3,760)	-	-
<b>Due to switches</b>	<b>-</b>	<b>3,952,696</b>	<b>3,952,696</b>	<b>-</b>	<b>-</b>	<b>-</b>
Rand value at date of issue	-	3,311,607	3,311,607	-	-	-
Revaluation	-	641,089	641,089	-	-	-
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	555,831	555,831	-	-	-
Rand value at date of issue	-	351,584	351,584	-	-	-
Revaluation	-	204,247	204,247	-	-	-
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	3,396,865	3,396,865	-	-	-
Rand value at date of issue	-	2,960,023	2,960,023	-	-	-
Revaluation	-	436,842	436,842	-	-	-
<b>Due to buy-backs</b>	<b>-</b>	<b>4,704,434</b>	<b>4,704,434</b>	<b>1,891,075</b>	<b>-</b>	<b>-</b>
Rand value at date of issue	-	3,985,463	3,985,463	1,184,109	-	-
Revaluation	-	718,971	718,971	706,966	-	-
TY2/68 8.50% US Dollar Notes due 2017/06/23	-	128,710	128,710	1,891,075	-	-
Rand value at date of issue	-	81,414	81,414	1,184,109	-	-
Revaluation	-	47,296	47,296	706,966	-	-
TY2/71 9.125% US Dollar Notes due 2009/05/19	-	160,635	160,635	-	-	-
Rand value at date of issue	-	139,977	139,977	-	-	-
Revaluation	-	20,658	20,658	-	-	-
TY2/74A 9.125% US Dollar Notes due 2009/05/19	-	2,762,051	2,762,051	-	-	-
Rand value at date of issue	-	2,523,307	2,523,307	-	-	-
Revaluation	-	238,744	238,744	-	-	-
TY2/76 7.00% Euro Notes due 2008/04/10	-	1,653,038	1,653,038	-	-	-
Rand value at date of issue	-	1,240,765	1,240,765	-	-	-
Revaluation	-	412,273	412,273	-	-	-
<b>Foreign loans issued (gross)</b>	<b>3,533,000</b>	<b>7,347,478</b>	<b>7,532,254</b>	<b>9,244,847</b>	<b>104,852</b>	<b>6,293,888</b>
Loans issued for financing	3,533,000	232,478	417,254	9,244,847	104,852	6,293,888
Loans issued for switches	-	3,967,123	3,967,123	-	-	-
Loans issued for buy-backs	-	3,147,877	3,147,877	-	-	-
<b>Loans issued for financing (gross)</b>	<b>3,533,000</b>	<b>232,478</b>	<b>417,254</b>	<b>9,244,847</b>	<b>104,852</b>	<b>6,293,888</b>
Cash value	3,533,000	232,478	417,254	9,198,908	104,852	6,247,949
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
TY2/84 4.50% Euro Notes due 2016/04/05	-	-	-	5,554,898	-	5,554,898
Cash value	-	-	-	5,508,959	-	5,508,959
Discount	-	-	-	45,939	-	45,939
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	3,533,000	232,478	417,254	3,689,949	104,852	738,990
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	189	26,686	610,628	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	26,842	25,263	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	13,807	-	2,876
TY2/73E Barclays Bank PLC due 2020/10/15	-	232,289	361,726	3,040,251	104,852	736,114
<b>Loans issued for switches</b>	<b>-</b>	<b>3,967,123</b>	<b>3,967,123</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	3,952,696	3,952,696	-	-	-
Discount	-	14,427	14,427	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	3,967,123	3,967,123	-	-	-
Cash value	-	3,952,696	3,952,696	-	-	-
Discount	-	14,427	14,427	-	-	-
Premium	-	-	-	-	-	-
<b>Loans issued for buy-backs</b>	<b>-</b>	<b>3,147,877</b>	<b>3,147,877</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	3,136,335	3,136,335	-	-	-
Discount	-	11,542	11,542	-	-	-
Premium	-	-	-	-	-	-
TY2/85 5.875% Dollar Notes due 2022/05/30	-	3,147,877	3,147,877	-	-	-
Cash value	-	3,136,335	3,136,335	-	-	-
Discount	-	11,542	11,542	-	-	-
Premium	-	-	-	-	-	-

Table 4.4 Change in cash and other balances

R' thousand	2007/08			2006/07		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
<b>Change in cash balances</b>	<b>(7,222,487)</b>	<b>6,372,265</b>	<b>17,778,329</b>	<b>(17,127,812)</b>	<b>706,752</b>	<b>3,834,756</b>
Opening balance	74,128,000	63,908,735	75,314,799	58,186,987	55,058,983	58,186,987
Reserve Bank accounts	-	48,749,280	45,667,333	39,779,266	41,496,848	39,779,266
Commercial Banks - Tax and Loan accounts	-	15,159,455	29,647,466	18,407,721	13,562,135	18,407,721
Closing balance	81,350,487	57,536,470	57,536,470	75,314,799	54,352,231	54,352,231
Reserve Bank accounts	-	49,079,189	49,079,189	45,667,333	37,880,023	37,880,023
Commercial Banks - Tax and Loan accounts	-	8,457,281	8,457,281	29,647,466	16,472,208	16,472,208
<b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>	<b>-</b>	<b>(668,609)</b>	<b>6,648,779</b>	<b>851,135</b>	<b>2,029,439</b>	<b>6,089,942</b>
<b>Surrenders by National Departments</b>	<b>1,500,000</b>	<b>-</b>	<b>1</b>	<b>3,882,287</b>	<b>415,812</b>	<b>435,667</b>
2006/2007	-	-	1	-	-	-
2005/2006	-	-	-	3,469,335	27,430	27,430
2004/2005	-	-	-	388,473	388,382	388,382
2003/2004	-	-	-	6,616	-	1,992
2002/2003	-	-	-	-	-	-
2000/2001	-	-	-	5,087	-	5,087
1999/2000	-	-	-	12,776	-	12,776
<b>Late requests by National Departments</b>	<b>-</b>	<b>(40,000)</b>	<b>(40,000)</b>	<b>(197,289)</b>	<b>(7,169)</b>	<b>(7,169)</b>
2006/2007 (inclusive of RDP)	-	(40,000)	(40,000)	-	-	-
2005/2006 (inclusive of RDP)	-	-	-	(197,122)	(7,002)	(7,002)
2004/2005 (inclusive of RDP)	-	-	-	(167)	(167)	(167)
2003/2004 (inclusive of RDP)	-	-	-	-	-	-
2002/2003 (inclusive of RDP)	-	-	-	-	-	-
2001/2002 (inclusive of RDP)	-	-	-	-	-	-
2000/2001 (inclusive of RDP)	-	-	-	-	-	-
1999/2000 (inclusive of RDP)	-	-	-	-	-	-
<b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b>	<b>-</b>	<b>(1,948,900)</b>	<b>(4,509,660)</b>	<b>(3,434,858)</b>	<b>(474,147)</b>	<b>(6,456,977)</b>
<b>Total change in cash and other balances</b>	<b>(5,722,487)</b>	<b>3,714,756</b>	<b>19,877,449</b>	<b>(16,026,537)</b>	<b>2,670,687</b>	<b>3,896,219</b>

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years