

Table 5. Summary of cash flow for the month of April 2007

R' thousand	2007/08		2006/07	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	544,601,638	25,748,749	481,324,014	21,272,156
Departmental requisitions 2)	533,873,251	47,031,591	474,363,883	38,593,206
Voted amounts	299,177,741	29,480,209	264,732,544	23,537,649
Direct charges against the National Revenue Fund	231,695,510	17,551,382	209,575,944	15,050,468
State debt cost net (excluding revaluation)	52,916,000	1,545,038	52,192,160	962,552
Transfer to provinces	171,271,393	15,414,426	150,752,930	13,567,765
Other	7,508,117	591,918	6,630,854	520,151
Standing appropriations	-	-	55,395	5,089
Contingency Reserve	3,000,000	-	-	-
Difference between revenue and requisitions	10,728,387	(21,282,842)	6,960,131	(17,321,050)
Revenue fund receipts (net of book profit)	1,250,000	26,283	3,438,017	45,209
Direct exchequer payments	(400,000)	(763)	(4,213,696)	(3,519)
Net borrowing requirement	11,578,387	(21,257,322)	6,184,458	(17,279,360)
Total borrowings	(11,578,387)	21,257,322	(6,184,458)	17,279,360
Domestic short-term loans (net)	5,750,000	1,043,111	5,334,103	531,730
Domestic long-term loans (net)	(9,019,000)	1,713,637	891,708	3,610,994
Loans issued for financing (net)	(9,019,000)	1,623,253	548,810	3,610,994
Loans issued (gross)	25,325,100	1,748,556	38,214,635	3,701,854
Discount	(1,325,100)	(15,860)	(1,619,266)	(6,987)
Redemptions				
Scheduled	(33,019,000)	(109,443)	(35,828,685)	(83,873)
Buy-backs (excluding book profit)	-	-	(217,874)	-
Loans issued for repo's (net)	-	90,384	342,898	-
Repo out	-	779,034	11,090,794	-
Repo in	-	(688,650)	(10,747,896)	-
Foreign long-term loans (net)	(2,586,900)	(222,879)	181,410	5,928,274
Loans issued for financing (net)	(2,586,900)	(222,879)	181,410	5,928,274
Loans issued (gross)	3,533,000	184,776	9,244,847	6,189,036
Discount	-	-	(45,939)	(45,939)
Redemptions				
Scheduled				
Rand value at date of issue	(5,646,900)	(348,689)	(6,072,263)	(218,288)
Revaluation	(473,000)	(58,966)	(1,054,160)	3,465
Buy-backs (excluding book profit)				
Rand value at date of issue	-	-	(1,184,109)	-
Revaluation	-	-	(706,966)	-
Other movements	(5,722,487)	18,723,453	(12,591,679)	7,208,362
Surrenders/Late requests	1,500,000	1	3,684,998	19,855
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,317,388	851,135	4,060,503
Changes in cash balances	(7,222,487)	11,406,064	(17,127,812)	3,128,004
<b>Change in cash balances 3)</b>	<b>(7,222,487)</b>	<b>11,406,064</b>	<b>(17,127,812)</b>	<b>3,128,004</b>
Opening balance	74,128,000	75,314,799	58,186,987	58,186,987
Reserve Bank accounts	-	45,667,333	39,779,266	39,779,266
Commercial Banks - Tax and loan accounts	-	29,647,466	18,407,721	18,407,721
Closing balance	81,350,487	63,908,735	75,314,799	55,058,983
Reserve Bank accounts	-	48,749,280	45,667,333	41,496,848
Commercial Banks - Tax and loan accounts	-	15,159,455	29,647,466	13,562,135

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances