Table 4. Summary table of borrowing

R' thousand	Table	2006/07 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic short-term loans (net)		5,800,000	531,730	3,421,992	1,409,607	3,202,336	(3,572,882)	2,342,487	(1,549,584)	(819,697)	168,603	563,918	3,140,251	(3,504,658)	5,334,103
Treasury Bills		6,000,000	400,000	300,000	200,000	200,000	100,000	-	(60,000)	-	-	1,460,000	1,400,000	1,400,000	5,400,000
91 days		-	-	-	-	-	-	-	(60,000)	-	-	660,000	600,000	600,000	1,800,000
182 days		-	-	-	-	-	-	-	-	-	-	400,000	400,000	400,000	1,200,000
273 days		-	400,000	300,000	200,000	200,000	100,000	-	-	-	-	400,000	400,000	400,000	2,400,000
Corporation for Public Deposits		(200,000)	131,730	3,121,992	1,209,607	3,002,336	(3,672,882)	2,342,487	(1,489,584)	(819,697)	168,603	(896,082)	1,740,251	(4,904,658)	(65,897)
Domestic long-term loans (net)		1,407,200	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,915,402	4,790,674	1,106,774	(1,067,751)	1,730,067	(21,698,492)	(7,253,933)	891,708
Loans issued for financing (net)		407,200	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,492,404	4,155,659	1,632,674	(535,638)	1,362,165	(22,228,706)	(6,698,715)	548,810
Loans issued (gross)	4.1	38,410,300	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542	4,597,014	1,900,171	1,466,103	1,665,545	1,969,324	2,172,055	38,214,635
Discount	4.1	(1,910,300)	(6,987)	(39,813)	(75,434)	(236,182)	(319,581)	(335,659)	(279,622)	(182,688)	(27,887)	(30,492)	(46,454)	(38,467)	(1,619,266)
Redemptions															
Scheduled	4.2	(35,875,000)	(83,873)	(36,431)	(103,236)	(86,418)	(188,959)	(70,479)	(161,733)	(84,809)	(1,973,854)	(55,014)	(24,151,576)	(8,832,303)	(35,828,685)
Buy-backs (excluding book profit)	4.2	(217,800)	-	-	-	-	-	-	-	-	-	(217,874)	-	-	(217,874)
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		1,000,000	-	-	-	-	-	422,998	635,015	(525,900)	(532,113)	367,902	530,214	(555,218)	342,898
Repo out	4.1	1,000,000	-	-	-	-	10,332	1,460,232	1,482,019	879,522	348,786	1,102,610	1,479,023	4,328,270	11,090,794
Repo in	4.2	-	-	-	-	-	(10,332)	(1,037,234)	(847,004)	(1,405,422)	(880,899)	(734,708)	(948,809)	(4,883,488)	(10,747,896)
Loans issued for extraordinary purposes (net) 1)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	4.3	693,763	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	(29,346)	(49,402)	261,972	(1,925,209)	62,994	181,410
Loans issued for financing (net)		693,763	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	(29,346)	(49,402)	261,972	(1,925,209)	62,994	181,410
Loans issued (gross)		9,755,000	6,189,036	104,852	25,822	977,264	558,623	14,228	595,605	149,468	20,677	528,018	420	80,834	9,244,847
Discount		(46,100)	(45,939)	-	-	-	-	-	-	-	-	-	-	-	(45,939)
Redemptions:															
Scheduled															
Rand value at date of issue		(6,063,700)	(218,288)	(3,461,234)	(48,344)	(126,961)	(29,112)	(13,100)	(1,687,793)	(156,280)	(48,344)	(239,318)	(28,069)	(15,420)	(6,072,263)
Revaluation		(1,060,362)	3,465	(401,863)	(21,481)	(3,996)	(5,718)	(5,084)	(539,581)	(22,534)	(21,735)	(26,728)	(6,485)	(2,420)	(1,054,160)
Buy-backs (Excluding book profit)															
Rand value at date of issue		(1,184,109)	-	-	-	-	-	-	-	-	-	-	(1,184,109)	-	(1,184,109)
Revaluation		(706,966)	-	-	-	-	-	-	-	-	-	-	(706,966)	-	(706,966)
Change in cash and other balances	4.4	(12,257,069)	1,225,532	2,670,687	(19,882,941)	606,562	4,387,169	(17,363,540)	1,249,297	5,140,969	(19,538,758)	609,309	31,148,462	(6,279,284)	(16,026,537)
Change in cash balances		(15,941,069)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	3,920,109	(19,107,383)	(909,602)	30,118,976	(4,688,569)	(17,127,812)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	(1,177,221)	(2,535,452)	209,710	(2,737,204)	4,274,955	1,222,039	(6,807,764)	851,135
Surrenders		3,691,000	19,855	415,812	200,262	-	558,553	1,490,175	485,236	356,461	41,827	21,908	(9,360)	301,558	3,882,287
Late requests		(7,000)	-	(7,169)	-	-	-	-	-	-	-	-	(190,120)	-	(197,289)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,982,830)	(474,147)	(2,925,005)	2,385,738	(1,671,615)	(618,412)	788,257	654,689	2,264,002	(2,777,952)	6,927	4,915,491	(3,434,858)
TOTAL BORROWING		(4,356,106)	11,296,530	6,583,460	(14,837,532)	8,089,886	5,732,541	(11,109,607)	2,858,618	5,398,700	(20,487,308)	3,165,266	10,665,012	(16,974,881)	(9,619,316)

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

Table 4.1 Issuance of domestic long-term loans

	2006/07													
R' thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic long-term loans (gross)	39,410,300	3,701,854	4,325,270	3,858,475	3,757,281	4,913,333	5,358,774	6,079,033	2,779,693	1,814,889	2,768,155	3,448,347	6,500,325	49,305,429
Loans issued for financing	38,410,300	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542	4,597,014	1,900,171	1,466,103	1,665,545	1,969,324	2,172,055	38,214,635
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	1,000,000	-	-	-	-	10,332	1,460,232	1,482,019	879,522	348,786	1,102,610	1,479,023	4,328,270	11,090,794
Loans issued for extraordinary purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	38,410,300	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542	4,597,014	1,900,171	1,466,103	1,665,545	1,969,324	2,172,055	38,214,635
Cash value	36,500,000	3,560,851	4,255,503	3,577,222	3,447,606	4,331,587	3,474,711	4,106,875	1,655,093	1,417,607	1,412,856	1,777,756	2,135,012	35,152,679
Discount	1,910,300	6,987	39,813	75,434	236,182	319,581	335,659	279,622	182,688	27,887	30,492	46,454	38,467	1,619,266
Premium	-	(45,148)	(157,204)	(18,384)	(150,062)	(5,706)	(80,864)	(99,218)	-	(168,302)	(6,328)	(21,479)	(156,488)	(909,183)
Revaluation	-	179,164	187,158	224,203	223,555	257,539	169,036	309,735	62,390	188,911	228,525	166,593	155,064	2,351,873
Retail Bonds	-	24,682	33,219	48,441	47,345	61,458	40,526	41,009	45,831	28,504	32,911	29,588	24,313	457,827
Cash value	-	24,682	33,219	48,441	47,345	61,458	40,526	41,009	45,831	28,504	32,911	29,588	24,313	457,827
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	400,000	400,000
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	545,770	545,770
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	(145,770)	(145,770)
R186 (10.50% 2025-26-27/12/21)	-	-	300,000	-	650,000	-	402,000	420,000	-	550,000	-	-	-	2,322,000
Cash value	-	-	408,779	-	799,245	-	480,463	519,218	-	718,302	-	-	-	2,926,007
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(108,779)	-	(149,245)	-	(78,463)	(99,218)	-	(168,302)	-	-	-	(604,007)
R189 (6.25% 2013/03/31)	-	-	83,966	-	-	-	-	128,130	-	-	-	-	-	212,096
Cash value	-	-	50,000	-	-	-	-	75,000	-	-	-	-	-	125,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	33,966	-	-	-	-	53,130	-	-	-	-	-	87,096
R197 (5.50% 2023/12/07)	-	-	178,294	524,203	264,826	533,297	268,636	452,172	-	274,868	364,903	270,953	273,811	3,405,963
Cash value	-	-	100,000	300,000	150,000	300,000	150,000	250,000	-	150,000	200,000	150,000	150,000	1,900,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	78,294	224,203	114,826	233,297	118,636	202,172	-	124,868	164,903	120,953	123,811	1,505,963
R198 (3.80% 2008/03/31)	-	97,782	-	-	122,928	124,242	250,400	125,720	-	-	-	-	-	721,072
Cash value	-	80,000	-	-	100,000	100,000	200,000	100,000	-	-	-	-	-	580,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	17,782	-	-	22,928	24,242	50,400	25,720	-	-	-	-	-	141,072
R201 (8.75% 2014/12/21)	-	-	288,000	-	-	518,000	455,000	-	-	-	-	-	-	1,261,000
Cash value	-	-	307,488	-	-	523,365	457,401	-	-	-	-	-	-	1,288,254
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(19,488)	-	-	(5,365)	(2,401)	-	-	-	-	-	-	(27,254)
R202 (3.45% 2033/12/07)	-	811,382	374,898	-	435,801	-	-	128,713	262,390	264,043	263,622	195,640	131,253	2,867,742
Cash value	-	650,000	300,000	-	350,000	-	-	100,000	200,000	200,000	200,000	150,000	100,000	2,250,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	161,382	74,898	-	85,801	-	-	28,713	62,390	64,043	63,622	45,640	31,253	617,742
R203 (8.25% 2017/09/15)	-	461,000	300,000	587,000	-	518,000	-	-	-	-	-	368,000	-	2,234,000
Cash value	-	488,365	319,294	601,001	-	501,633	-	-	-	-	-	389,479	-	2,299,772
Discount	-	-	-	-	-	16,367	-	-	-	-	-	-	-	16,367
Premium	-	(27,365)	(19,294)	(14,001)	-	-	-	-	-	-	-	(21,479)	-	(82,139)
R204 (8.00% 2018/12/21)	-	395,000	300,000	800,000	550,000	875,000	231,000	1,540,000	-	-	300,000	-	341,000	5,332,000
Cash value	-	410,955	307,168	775,052	527,246	829,961	220,570	1,489,909	-	-	306,328	-	351,718	5,218,907
Discount	-	-	-	24,948	22,754	45,039	10,430	50,091	-	-	-	-	-	153,262
Premium	-	(15,955)	(7,168)	-	-	-	-	-	-	-	(6,328)	-	(10,718)	(40,169)
R205 (6.88% 2012/03/31)	-	-	200,000	500,000	300,000	800,000	-	400,000	-	-	-	-	-	2,200,000
Cash value	-	-	200,441	504,383	300,817	800,079	-	399,950	-	-	-	-	-	2,205,670
Discount	-	-	-	-	-	262	-	50	-	-	-	-	-	312
Premium	-	-	(441)	(4,383)	(817)	(341)	-	-	-	-	-	-	-	(5,982)

Table 4.1 Issuance of domestic long-term loans continued page 2

R' thousand	2006/07													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
R206 (7.50% 2014/01/15)	-	1,514,000	550,000	800,000	-	402,000	224,000	-	-	-	394,000	753,000	650,000	5,287,000
Cash value	-	1,515,552	551,985	784,564	-	375,678	208,537	-	-	-	386,490	742,768	641,689	5,207,263
Discount	-	276	49	15,436	-	26,322	15,463	-	-	-	7,510	10,232	8,311	83,599
Premium	-	(1,828)	(2,034)	-	-	-	-	-	-	-	-	-	-	(3,862)
R207 (7.25% 2020/01/15)	-	394,000	1,716,000	595,000	687,000	-	600,000	91,000	-	-	-	-	-	4,083,000
Cash value	-	387,289	1,676,236	559,950	621,414	-	542,082	82,218	-	-	-	-	-	3,869,189
Discount	-	6,711	39,764	35,050	65,586	-	57,918	8,782	-	-	-	-	-	213,811
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-	802,000	403,000	700,000	345,000	-	-	-	2,250,000
Cash value	-	-	-	-	-	-	677,594	345,651	636,582	317,113	-	-	-	1,976,940
Discount	-	-	-	-	-	-	124,406	57,349	63,418	27,887	-	-	-	273,060
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	690,000	1,069,000	575,000	863,000	891,000	-	300,000	350,000	300,000	5,038,000
Cash value	-	-	-	-	542,158	837,409	447,558	699,650	771,730	-	277,018	313,778	269,844	4,159,145
Discount	-	-	-	-	147,842	231,591	127,442	163,350	119,270	-	22,982	36,222	30,156	878,855
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	4,008	893	3,831	9,381	2,004	20,264	4,270	950	3,688	10,109	2,143	21,701	83,242
Z005 (13.913% 2008/08/31)	-	-	-	-	-	1,243	-	-	-	-	-	1,329	-	2,572
Z006 (13.912% 2013/08/31)	-	-	-	-	-	761	-	-	-	-	-	814	-	1,575
Z008 (14.299% 2008/10/31)	-	481	-	-	-	-	-	514	-	-	-	-	-	995
Z009 (12.15% 2013/11/30)	-	-	211	-	-	-	-	-	223	-	-	-	-	434
Z014 (12.60% 2015/06/30)	-	-	-	2,876	-	-	-	-	-	3,095	-	-	-	5,971
Z015 (12.60% 2006/06/30)	-	-	-	399	-	-	-	-	-	-	-	-	-	399
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	161	-	-	-	-	-	172	333
Z019 (13.30% 2014/06/30)	-	-	-	556	-	-	-	-	-	593	-	-	-	1,149
Z020 (13.20% 2015/10/19)	-	1,425	-	-	-	-	-	1,521	-	-	-	-	-	2,946
Z021 (12.60% 2009/04/30)	-	2,102	-	-	-	-	-	2,235	-	-	-	-	-	4,337
Z025 (13.00% 2014/11/30)	-	-	682	-	-	-	-	-	727	-	-	-	-	1,409
Z065 (16.53% 2005/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z069 (15.71% 2005/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z070 (15.70% 2005/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	9,381	-	-	-	-	-	10,109	-	-	19,490
Z073 (15.60% 2005/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	1,573	-	-	-	-	-	1,693	3,266
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	18,530	-	-	-	-	-	19,836	38,366
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	29,716	-	-	-	-	-	29,977	59,693
RB01	-	-	-	-	-	-	12,173	-	-	-	-	-	10,241	22,414
RB02	-	-	-	-	-	-	6,100	-	-	-	-	-	6,925	13,025
RB03	-	-	-	-	-	-	11,443	-	-	-	-	-	12,811	24,254
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R201 (8.75% 2014/12/21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	1,000,000	-	-	-	-	10,332	1,460,232	1,482,019	879,522	348,786	1,102,610	1,479,023	4,328,270	11,090,794
Cash value	-	-	-	-	-	10,332	1,460,232	1,482,019	879,522	348,786	1,102,610	1,479,023	4,328,270	11,090,794
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	10,332	-	-	-	-	-	-	-	10,332
Cash value	-	-	-	-	-	10,332	-	-	-	-	-	-	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	143,014	3,810,273	3,953,287
Cash value	-	-	-	-	-	-	-	-	-	-	-	143,014	3,810,273	3,953,287
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	1,460,232	1,021,974	695,275	348,786	-	876,992	517,997	4,921,256
Cash value	-	-	-	-	-	-	1,460,232	1,021,974	695,275	348,786	-	876,992	517,997	4,921,256
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	460,045	184,247	-	1,102,610	459,017	-	2,205,919
Cash value	-	-	-	-	-	-	-	460,045	184,247	-	1,102,610	459,017	-	2,205,919
Loans issued for extraordinary purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.2 Redemption of domestic long-term loans

	2006/07													
R' thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	36,092,800	83,873	36,431	103,236	86,418	199,291	1,107,713	1,008,737	1,490,231	2,854,753	1,007,596	25,100,385	13,715,791	46,794,455
Scheduled	35,875,000	83,873	36,431	103,236	86,418	188,959	70,479	161,733	84,809	1,973,854	55,014	24,151,576	8,832,303	35,828,685
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	-	-	-	-	10,332	1,037,234	847,004	1,405,422	880,899	734,708	948,809	4,883,488	10,747,896
Due to buy-backs	217,800	-	-	-	-	-	-	-	-	-	217,874	-	-	217,874
Scheduled redemptions	35,875,000	83,873	36,431	103,236	86,418	188,959	70,479	161,733	84,809	1,973,854	55,014	24,151,576	8,832,303	35,828,685
BT05 (11.50% 2005/09/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R007 (10.00% 2007/02/28)	-	-	-	-	-	-	-	-	-	-	-	24,123,017	-	24,123,017
R124 (13.00% 2005/07/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R126 (14.50% 2006/10/15)	-	-	-	-	-	-	-	77,788	-	-	-	-	-	77,788
R152 (12.00% 2006/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R184 (12.50% 2006/12/21)	-	-	-	-	-	-	-	-	-	1,906,531	-	-	-	1,906,531
R199 (Variable 2007/03/30)	-	-	-	-	-	-	-	-	-	-	-	-	8,800,000	8,800,000
TR21 (18.00% 2005/05/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z015 (12.60% 2006/06/30)	-	-	-	7,000	-	-	-	-	-	-	-	-	-	7,000
Z065 (16.53% 2005/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z069 (15.71% 2005/06/30)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z070 (15.70% 2005/07/01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z073 (15.60% 2005/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	-	5,373	36,431	94,236	86,418	188,959	70,479	83,938	84,809	67,323	55,014	28,559	27,924	829,463
Former regional authorities' debt	-	-	-	2,000	-	-	-	7	-	-	-	-	4,379	6,386
Former SARB Namibian loan facility	-	78,500	-	-	-	-	-	-	-	-	-	-	-	78,500
Redemptions due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	-	-	-	-	10,332	1,037,234	847,004	1,405,422	880,899	734,708	948,809	4,883,488	10,747,896
Cash value	-	-	-	-	-	10,332	1,037,234	847,004	1,405,422	880,899	734,708	948,809	4,883,488	10,747,896
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	10,332	-	-	-	-	-	-	-	10,332
Cash value	-	-	-	-	-	10,332	-	-	-	-	-	-	-	10,332
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	143,014	3,810,273	3,953,287
Cash value	-	-	-	-	-	-	-	-	-	-	-	143,014	3,810,273	3,953,287
R189 (6.25% 2013/03/31)	-	-	-	-	-	-	1,037,234	847,004	945,377	696,652	-	437,893	614,198	4,578,358
Cash value	-	-	-	-	-	-	1,037,234	847,004	945,377	696,652	-	437,893	614,198	4,578,358
R197 (5.50% 2023/12/07)	-	-	-	-	-	-	-	-	460,045	184,247	734,708	367,902	459,017	2,205,919
Cash value	-	-	-	-	-	-	-	-	460,045	184,247	734,708	367,902	459,017	2,205,919
Due to buy-backs	217,800	-	-	-	-	-	-	-	-	-	217,874	-	-	217,874
Cash value	-	-	-	-	-	-	-	-	-	-	220,496	-	-	220,496
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	(2,622)	-	-	(2,622)
R194 (10.00% 2007-08-09/02/28)	-	-	-	-	-	-	-	-	-	-	217,763	-	-	217,763
Cash value	-	-	-	-	-	-	-	-	-	-	220,385	-	-	220,385
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	(2,622)	-	-	(2,622)
Z016 (0.00% 2014/03/31)	-	-	-	-	-	-	-	-	-	-	111	-	-	111
Cash value	-	-	-	-	-	-	-	-	-	-	111	-	-	111
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R' thousand	2006/07 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of foreign long-term loans	9,015,137	214,823	3,863,097	69,825	130,957	34,830	18,184	2,227,374	178,814	70,079	266,046	1,925,629	17,840	9,017,498
Scheduled	7,124,062	214,823	3,863,097	69,825	130,957	34,830	18,184	2,227,374	178,814	70,079	266,046	34,554	17,840	7,126,423
Due to buy-backs	1,891,075	-	-	-	-	-	-	-	-	-	-	1,891,075	-	1,891,075
Scheduled redemptions	7,124,062	214,823	3,863,097	69,825	130,957	34,830	18,184	2,227,374	178,814	70,079	266,046	34,554	17,840	7,126,423
Rand value at date of issue	6,063,700	218,288	3,461,234	48,344	126,961	29,112	13,100	1,687,793	156,280	48,344	239,318	28,069	15,420	6,072,263
Revaluation	1,060,362	(3,465)	401,863	21,481	3,996	5,718	5,084	539,581	22,534	21,735	26,728	6,485	2,420	1,054,160
TY2/61 9.375% British Sterling Notes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/63 8.375% US Dollar Notes	-	-	-	-	-	-	-	1,845,997	-	-	-	-	-	1,845,997
Rand value at date of issue	-	-	-	-	-	-	-	1,360,500	-	-	-	-	-	1,360,500
Revaluation	-	-	-	-	-	-	-	485,497	-	-	-	-	-	485,497
TY2/64 Kwandebele Water Augmentation Project	-	-	2,783	-	-	-	-	-	2,877	-	-	-	-	5,660
Rand value at date of issue	-	-	1,820	-	-	-	-	-	1,820	-	-	-	-	3,640
Revaluation	-	-	963	-	-	-	-	-	1,057	-	-	-	-	2,020
TY2/69 6.75% Euro 500 Million Loan	-	-	3,703,265	-	-	-	-	-	-	-	-	-	-	3,703,265
Rand value at date of issue	-	-	3,305,000	-	-	-	-	-	-	-	-	-	-	3,305,000
Revaluation	-	-	398,265	-	-	-	-	-	-	-	-	-	-	398,265
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	-	-	123,222	-	-	-	-	-	257,188	-	-	380,410
Rand value at date of issue	-	-	-	-	117,346	-	-	-	-	-	228,580	-	-	345,926
Revaluation	-	-	-	-	5,876	-	-	-	-	-	28,608	-	-	34,484
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt	-	38,208	127,596	69,825	-	-	-	50,462	143,046	70,079	-	-	-	499,216
Rand value at date of issue	-	41,097	127,360	48,344	-	-	-	42,676	127,361	48,344	-	-	-	435,182
Revaluation	-	(2,889)	236	21,481	-	-	-	7,786	15,685	21,735	-	-	-	64,034
TY2/73C Société Générale/Paribas	-	-	29,453	-	69	34,830	18,184	-	32,891	-	-	34,554	17,840	167,821
Rand value at date of issue	-	-	27,054	-	69	29,112	13,100	-	27,099	-	-	28,069	15,420	139,923
Revaluation	-	-	2,399	-	-	5,718	5,084	-	5,792	-	-	6,485	2,420	27,898
TY2/73D Mediocredito Centrale S.P.A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC	-	176,615	-	-	-	-	-	330,915	-	-	-	-	-	507,530
Rand value at date of issue	-	177,191	-	-	-	-	-	284,617	-	-	-	-	-	461,808
Revaluation	-	(576)	-	-	-	-	-	46,298	-	-	-	-	-	45,722
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	-	-	7,666	-	-	-	-	-	8,858	-	-	16,524
Rand value at date of issue	-	-	-	-	9,546	-	-	-	-	-	10,738	-	-	20,284
Revaluation	-	-	-	-	(1,880)	-	-	-	-	-	(1,880)	-	-	(3,760)
Due to buy-backs	1,891,075	-	-	-	-	-	-	-	-	-	-	1,891,075	-	1,891,075
Rand value at date of issue	1,184,109	-	-	-	-	-	-	-	-	-	-	1,184,109	-	1,184,109
Revaluation	706,966	-	-	-	-	-	-	-	-	-	-	706,966	-	706,966
TY2/68 8.50% US Dollar Notes	1,891,075	-	-	-	-	-	-	-	-	-	-	1,891,075	-	1,891,075
Rand value at date of issue	1,184,109	-	-	-	-	-	-	-	-	-	-	1,184,109	-	1,184,109
Revaluation	706,966	-	-	-	-	-	-	-	-	-	-	706,966	-	706,966
Loans issued for financing (gross)	9,755,000	6,189,036	104,852	25,822	977,264	558,623	14,228	595,605	149,468	20,677	528,018	420	80,834	9,244,847
Cash value	9,708,900	6,143,097	104,852	25,822	977,264	558,623	14,228	595,605	149,468	20,677	528,018	420	80,834	9,198,908
Discount	46,100	45,939	-	-	-	-	-	-	-	-	-	-	-	45,939
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/84 4.50% Euro Notes Due 2016/04/05	5,555,000	5,554,898	-	-	-	-	-	-	-	-	-	-	-	5,554,898
Cash value	5,508,900	5,508,959	-	-	-	-	-	-	-	-	-	-	-	5,508,959
Discount	46,100	45,939	-	-	-	-	-	-	-	-	-	-	-	45,939
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	4,200,000	634,138	104,852	25,822	977,264	558,623	14,228	595,605	149,468	20,677	528,018	420	80,834	3,689,949
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	-	-	-	542,735	-	-	-	14,616	53,277	-	-	610,628
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	-	12,253	-	-	13,010	-	-	-	-	-	-	25,263
TY2/73C Société Générale/Paribas	-	2,876	-	-	504	10,427	-	-	-	-	-	-	-	13,807
TY2/73D Mediocredito Centrale S.P.A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC	-	631,262	104,852	13,569	976,760	5,461	1,218	595,605	149,468	6,061	474,741	420	80,834	3,040,251

Table 4.4 Change in cash and other balances

R' thousand	2006/07 Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Change in cash balances 1)	(15,941,069)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	3,920,109	(19,107,383)	(909,602)	30,118,976	(4,688,569)	(17,127,812)
Opening balance	58,186,987	58,186,987	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	84,648,330	80,728,221	99,835,604	100,745,206	70,626,230	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	36,765,932	36,933,688	41,843,475	43,525,293	45,489,179	39,779,266
Commercial Banks - Tax and Loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	47,882,398	43,794,533	57,992,129	57,219,913	25,137,051	18,407,721
Closing balance	74,128,056	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	84,648,330	80,728,221	99,835,604	100,745,206	70,626,230	75,314,799	75,314,799
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	36,765,932	36,933,688	41,843,475	43,525,293	45,489,179	45,667,333	45,667,333
Commercial Banks - Tax and Loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	47,882,398	43,794,533	57,992,129	57,219,913	25,137,051	29,647,466	29,647,466
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	(1,177,221)	(2,535,452)	209,710	(2,737,204)	4,274,955	1,222,039	(6,807,764)	851,135
Surrenders by National Departments 2)	3,691,000	19,855	415,812	200,262	-	558,553	1,490,175	485,236	356,461	41,827	21,908	(9,360)	301,558	3,882,287
2005/2006	-		27,430	200,262	-	553,838	1,490,175	485,236	356,461	41,827	21,908	(9,360)	301,558	3,469,335
2004/2005	-	-	388,382	-	-	91	-	-	-	-	-	-	-	388,473
2003/2004	-	1,992	-	-	-	4,624	-	-	-	-	-	-	-	6,616
2002/2003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000/2001	-	5,087	-	-	-	-	-	-	-	-	-	-	-	5,087
1999/2000	-	12,776	-	-	-	-	-	-	-	-	-	-	-	12,776
Late requests by National Departments 3)	(7,000)	-	(7,169)	-	-	-	-	-	-	-	-	(190,120)	-	(197,289)
2005/2006 (inclusive of RDP)	-	-	(7,002)	-	-	-	-	-	-	-	-	(190,120)	-	(197,122)
2004/2005 (inclusive of RDP)	-	-	(167)	-	-	-	-	-	-	-	-	-	-	(167)
2003/2004 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2002/2003 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2001/2002 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2000/2001 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1999/2000 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,982,830)	(474,147)	(2,925,005)	2,385,738	(1,671,615)	(618,412)	788,257	654,689	2,264,002	(2,777,952)	6,927	4,915,491	(3,434,858)
Total change in cash and other balances	(12,257,069)	1,225,532	2,670,687	(19,882,941)	606,562	4,387,169	(17,363,540)	1,249,297	5,140,969	(19,538,758)	609,309	31,148,462	(6,279,284)	(16,026,537)

1) A positive change indicates a reduction in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years