

Table 5. Summary of cash flow for the month ended 31 December 2006

R' thousand	2006/07			2005/06		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue 1)	466,393,821	58,143,762	347,744,989	412,247,675	47,477,144	295,897,818
Departmental requisitions 2)	474,229,922	36,429,893	346,305,519	419,939,486	36,954,120	302,939,405
Voted amounts	266,163,164	17,766,930	193,202,538	228,351,430	20,543,456	164,024,175
Direct charges against the National Revenue Fund	210,143,438	18,662,963	153,052,447	191,566,472	16,410,664	138,898,736
State debt cost net (excluding revaluation)	52,588,080	6,061,861	33,682,229	50,911,999	5,145,238	32,133,729
Transfer to provinces	150,752,930	12,060,233	114,572,222	134,706,191	10,776,497	102,376,708
Other	6,802,428	540,869	4,797,996	5,948,282	488,929	4,388,299
Standing appropriations	23,320	-	50,534	21,584	-	16,494
Projected Underspending	(2,100,000)	-	-	-	-	-
Contingency Reserve	-	-	-	-	-	-
Difference between revenue and requisitions	(7,836,101)	21,713,869	1,439,470	(7,691,811)	10,523,024	(7,041,587)
Revenue fund receipts (net of book profit)	2,842,000	1,037,441	3,239,996	6,905,266	226,655	4,377,192
Direct exchequer payments	(3,782,300)	(2)	(3,784,081)	(4,553,985)	(1,782)	(4,542,535)
Net borrowing requirement	(8,776,401)	22,751,310	895,389	(5,340,531)	10,747,896	(7,206,932)
Total borrowings	8,776,401	(22,751,310)	(895,389)	5,340,531	(10,747,896)	7,206,932
Domestic short-term loans (net)	5,800,000	168,603	5,134,592	5,716,411	(1,197,748)	3,943,507
Domestic long-term loans (net)	(355,500)	(1,067,751)	28,114,066	23,085,621	2,315,667	38,781,044
Loans issued for financing (net)	(355,500)	(535,638)	28,114,066	18,844,991	2,315,667	34,540,414
Loans issued (gross)	38,107,900	1,466,103	32,407,711	45,874,194	2,337,322	35,554,366
Discount	(2,657,900)	(27,887)	(1,503,853)	(644,208)	(5,826)	(632,557)
Redemptions	-	-	-	-	-	-
Scheduled	(35,805,500)	(1,973,854)	(2,789,792)	(26,384,995)	(15,829)	(381,395)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for repo's (net)	-	(532,113)	-	-	-	-
Repo out	-	348,786	4,180,891	-	-	-
Repo in	-	(880,899)	(4,180,891)	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
Foreign long-term loans (net)	2,390,800	(49,402)	1,781,653	518,055	102,954	1,833,791
Loans issued for financing (net)	2,390,800	(49,402)	1,781,653	518,055	102,954	1,833,791
Loans issued (gross)	9,826,900	20,677	8,635,575	2,946,854	161,389	2,483,586
Discount	(45,900)	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,056,700)	(48,344)	(5,789,456)	(1,976,387)	(48,582)	(629,520)
Revaluation	(1,333,500)	(21,735)	(1,018,527)	(452,412)	(9,853)	(20,275)
Other movements	941,101	(21,802,760)	(35,925,700)	(23,979,556)	(11,968,769)	(37,351,410)
Surrenders/Late requests	1,500,000	41,827	3,561,012	1,975,883	167,621	1,821,817
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,737,204)	2,161,905	1,361,282	(950,817)	(109,453)
Changes in cash balances	(558,899)	(19,107,383)	(41,648,617)	(27,316,721)	(11,185,573)	(39,063,774)
Change in cash balances 3)	(558,899)	(19,107,383)	(41,648,617)	(27,316,721)	(11,185,573)	(39,063,774)
Opening balance	58,186,987	80,728,221	58,186,987	30,870,266	58,748,467	30,870,266
Reserve Bank accounts	-	36,933,688	39,779,266	907,732	21,671,780	907,732
Commercial Banks - Tax and loan accounts	-	43,794,533	18,407,721	29,962,534	37,076,687	29,962,534
Closing balance	58,745,886	99,835,604	99,835,604	58,186,987	69,934,040	69,934,040
Reserve Bank accounts	-	41,843,475	41,843,475	39,779,266	26,525,077	26,525,077
Commercial Banks - Tax and loan accounts	-	57,992,129	57,992,129	18,407,721	43,408,963	43,408,963

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances