



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 31 DECEMBER 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During December 2006 domestic short-term loans (net) increased by R168,6 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's decreased by R1 053,2 million.

Foreign loan issues, net of redemptions, decreased by R49,4 million due to a partial redemption of an arms procurement loan agreement (R70,1 million). The amount of R20,7 million was drawn on an arms procurement loan agreement.

Revenue fund receipts of R168,3 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the South African Reserve Bank accounts and Commercial Bank accounts amounted to R41 843,5 million and R57 992,1 million, respectively.

No RSA bonds were stripped or reconstituted during December 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 January 2007.

Released on 3 January 2007.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: DECEMBER 2006

Description	2006/07				
	Revised Estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,800,000	(1,549,584)	(819,697)	168,603	5,134,592
Treasury Bills:	6,000,000	(60,000)	-	-	1,140,000
Shorter than 91 days	-	-	-	-	-
91 days	-	(60,000)	-	-	(60,000)
182 days	-	-	-	-	-
273 days	-	-	-	-	1,200,000
Corporation for Public Deposits	(200,000)	(1,489,584)	(819,697)	168,603	3,994,592
Domestic long-term loans (net):	(355,500)	4,790,674	1,106,774	(1,053,232)	28,128,585
Loans issued for financing (net):	(355,500)	4,155,659	1,632,674	(521,120)	28,128,584
Loans issued (gross)	38,107,900	4,597,014	1,900,171	1,467,496	32,409,104
Discount	(2,657,900)	(279,622)	(182,688)	(27,887)	(1,503,853)
Redemptions:					
Scheduled	(35,805,500)	(161,733)	(84,809)	(1,960,729)	(2,776,667)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	635,015	(525,900)	(532,112)	1
Repo out	-	1,482,019	879,522	348,786	4,180,891
Repo in	-	(847,004)	(1,405,422)	(880,898)	(4,180,890)
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,390,800	(1,631,769)	(29,346)	(49,402)	1,781,653
Loans issued for financing (net):	2,390,800	(1,631,769)	(29,346)	(49,402)	1,781,653
Loans issued (gross)	9,826,900	595,605	149,468	20,677	8,635,575
Discount	(45,900)	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,056,700)	(1,687,793)	(156,280)	(48,344)	(5,789,456)
Revaluation	(1,333,500)	(539,581)	(22,534)	(21,735)	(1,018,527)
Total	7,835,300	1,609,321	257,731	(934,031)	35,044,830
Direct exchequer payments/revenue fund receipts					
Receipts:	2,842,000	446,426	3,136	168,302	2,370,857
Incorrect transfer from CPD	-	(2,850)	-	-	897
Profit on conversion of foreign loans	-	-	-	-	17
Premium on loan issues for financing	-	99,218	-	168,302	724,886
Special dividends from Telkom	-	-	-	-	828,190
Unwinding of Limpopo Minerals Trust	-	-	3,076	-	466,511
Foreign exchange amnesty proceeds	-	350,000	-	-	350,000
Penalties on retail bonds	-	58	60	-	356
Payments:	(3,782,300)	(2,082)	-	(2)	(3,784,081)
Losses on conversion of foreign loans	-	(2,082)	-	(2)	(6,125)
Partial payment of Saambou Bank liability	-	-	-	-	(3,777,956)
Total	(940,300)	444,344	3,136	168,300	(1,413,224)
Change in cash balances					
Opening balance:	58,186,987	87,159,586	84,648,330	80,728,221	58,186,987
Reserve Bank accounts	-	38,410,030	36,765,932	36,933,688	39,779,266
Commercial Banks - Tax and Loan accounts	-	48,749,556	47,882,398	43,794,533	18,407,721
Closing balance:	58,745,886	84,648,330	80,728,221	99,835,604	99,835,604
Reserve Bank accounts	-	36,765,932	36,933,688	41,843,475	41,843,475
Commercial Banks - Tax and Loan accounts	-	47,882,398	43,794,533	57,992,129	57,992,129
Total	(558,899)	2,511,256	3,920,109	(19,107,383)	(41,648,617)