



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 NOVEMBER 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During November 2006 domestic short-term loans (net) decreased by R819,7 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's increased by R1 128,3 million.

Foreign loan issues, net of redemptions, decreased by R29,3 million due to a partial redemption of the Kwandebele Water Augmentation Project (R2,9 million) and redemptions on arms procurement loan agreements (R175,9 million). The amount of R149,5 million was drawn on an arms procurement loan agreement.

Revenue fund receipts of R3,4 million were received mainly in respect of proceeds from the unwinding of the Limpopo Minerals Trust.

The balances in the South African Reserve Bank accounts and Commercial Bank accounts amounted to R36 933,7 million and R43 794,5 million, respectively.

No RSA bonds were stripped or reconstituted during November 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 December 2006.

Released on 4 December 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: NOVEMBER 2006

Description	2006/07				
	Revised Estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,800,000	2,342,487	(1,549,584)	(819,697)	4,965,989
Treasury Bills:	6,000,000	-	(60,000)	-	1,140,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	(60,000)	-	(60,000)
182 days	-	-	-	-	-
273 days	-	-	-	-	1,200,000
Corporation for Public Deposits	(200,000)	2,342,487	(1,489,584)	(819,697)	3,825,989
Domestic long-term loans (net):	(355,500)	3,915,402	4,790,674	1,128,321	29,203,364
Loans issued for financing (net):	(355,500)	3,492,404	4,155,659	1,654,221	28,671,251
Loans issued (gross)	38,107,900	3,898,542	4,597,014	1,901,629	30,943,066
Discount	(2,657,900)	(335,659)	(279,622)	(182,688)	(1,475,966)
Redemptions:					
Scheduled	(35,805,500)	(70,479)	(161,733)	(64,720)	(795,849)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	422,998	635,015	(525,900)	532,113
Repo out	-	1,460,232	1,482,019	879,522	3,832,105
Repo in	-	(1,037,234)	(847,004)	(1,405,422)	(3,299,992)
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,390,800	(3,956)	(1,631,769)	(29,346)	1,831,055
Loans issued for financing (net):	2,390,800	(3,956)	(1,631,769)	(29,346)	1,831,055
Loans issued (gross)	9,826,900	14,228	595,605	149,468	8,614,898
Discount	(45,900)	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,056,700)	(13,100)	(1,687,793)	(156,280)	(5,741,112)
Revaluation	(1,333,500)	(5,084)	(539,581)	(22,534)	(996,792)
Total	7,835,300	6,253,933	1,609,321	279,278	36,000,408
Direct exchequer payments/revenue fund receipts					
Receipts:	2,842,000	84,143	446,426	3,400	2,202,819
Incorrect transfer from CPD	-	3,249	(2,850)	-	897
Profit on conversion of foreign loans	-	-	-	-	17
Premium on loan issues for financing	-	80,863	99,218	-	556,584
Special dividends from Telkom	-	-	-	-	828,190
Unwinding of Limpopo Minerals Trust	-	-	-	3,338	466,773
Foreign exchange amnesty proceeds	-	-	350,000	-	350,000
Penalties on retail bonds	-	31	58	62	358
Payments:	(3,782,300)	(3,777,975)	(2,082)	-	(3,784,079)
Losses on conversion of foreign loans	-	(19)	(2,082)	-	(6,123)
Partial payment of Saambou Bank liability	-	(3,777,956)	-	-	(3,777,956)
Total	(940,300)	(3,693,832)	444,344	3,400	(1,581,260)
Change in cash balances					
Opening balance:	58,186,987	70,101,504	87,159,586	84,648,330	58,186,987
Reserve Bank accounts	-	38,259,346	38,410,030	36,765,932	39,779,266
Commercial Banks - Tax and Loan accounts	-	31,842,158	48,749,556	47,882,398	18,407,721
Closing balance:	58,745,886	87,159,586	84,648,330	80,728,221	80,728,221
Reserve Bank accounts	-	38,410,030	36,765,932	36,933,688	36,933,688
Commercial Banks - Tax and Loan accounts	-	48,749,556	47,882,398	43,794,533	43,794,533
Total	(558,899)	(17,058,082)	2,511,256	3,920,109	(22,541,234)