

Table 5. Summary of cash flow for the period April to October 2006

R' thousand	2006/07									
	Revised estimate	April	May	June	July	August	September	October	Year to date	
Exchequer revenue	466,393,821	21,272,156	30,269,843	50,082,036	32,162,381	36,883,856	52,662,537	31,434,974	254,767,783	
Departmental requisitions	474,229,922	38,593,206	37,487,172	38,185,423	39,308,582	44,293,460	38,477,513	33,949,679	270,295,035	
Voted amounts	266,163,164	23,537,649	20,309,153	18,573,025	26,638,724	20,465,946	19,453,405	20,871,320	149,849,222	
Direct charges against the National Revenue Fund	210,143,438	15,050,468	17,178,019	19,576,675	12,664,997	23,827,514	19,024,108	13,073,498	120,395,279	
State debt cost net (excluding revaluation)	52,588,080	962,552	1,592,063	5,486,399	76,569	11,225,821	6,425,296	907,098	26,675,798	
Transfer to provinces	150,752,930	13,567,765	15,075,294	13,567,765	12,060,233	12,060,233	12,060,233	12,060,233	90,451,756	
Other	6,802,428	520,151	510,662	522,511	528,195	541,460	538,579	106,167	3,267,725	
Standing appropriations	23,320	5,089	-	35,723	4,861	-	-	4,861	50,534	
Projected Underspending	(2,100,000)	-	-	-	-	-	-	-	-	
Contingency Reserve	-	-	-	-	-	-	-	-	-	
Difference between revenue and requisitions	(7,836,101)	(17,321,050)	(7,217,329)	11,896,613	(7,146,201)	(7,409,604)	14,185,024	(2,514,705)	(15,527,252)	
Revenue fund receipts (net of book profit)	2,842,000	45,209	159,723	15,928	1,442,540	5,450	84,143	446,426	2,199,419	
Direct exchequer payments	(3,782,300)	(3,519)	-	(17)	(486)	-	(3,777,975)	(2,082)	(3,784,079)	
Net borrowing requirement	(8,776,401)	(17,279,360)	(7,057,607)	11,912,527	(5,704,148)	(7,404,156)	10,491,195	(2,070,361)	(17,111,910)	
Total borrowings	8,776,401	17,279,360	7,057,607	(11,912,527)	5,704,148	7,404,156	(10,491,195)	2,070,361	17,111,910	
Domestic short-term loans (net)	5,800,000	531,730	3,421,992	1,409,607	3,202,336	(3,572,882)	2,342,487	(1,549,584)	5,785,686	
Domestic long-term loans (net)	(355,500)	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,915,402	4,790,674	28,075,043	
Loans issued for financing (net)	(355,500)	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,492,404	4,155,659	27,017,030	
Loans issued (gross)	38,107,900	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542	4,597,014	29,041,437	
Discount	(2,657,900)	(6,987)	(39,813)	(75,434)	(236,182)	(319,581)	(335,659)	(279,622)	(1,293,278)	
Redemptions	(35,805,500)	(83,873)	(36,431)	(103,236)	(86,418)	(108,959)	(70,479)	(161,733)	(731,129)	
Scheduled	-	-	-	-	-	-	-	-	-	
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	
Loans issued (gross)	-	-	-	-	-	-	-	-	-	
Discount	-	-	-	-	-	-	-	-	-	
Loans switched (net of book profit)	-	-	-	-	-	-	-	-	-	
Loans issued for repo's (net)	-	-	-	-	-	-	422,998	635,015	1,058,013	
Repo out	-	-	-	-	-	10,332	1,460,232	1,482,019	2,952,583	
Repo in	-	-	-	-	-	(10,332)	(1,037,234)	(847,004)	(1,894,570)	
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-	-	-	
Loans issued (gross)	-	-	-	-	-	-	-	-	-	
Foreign long-term loans (net)	2,390,800	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	1,860,401	
Loans issued for financing (net)	2,390,800	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	1,860,401	
Loans issued (gross)	9,826,900	6,189,036	104,852	25,822	977,264	558,623	14,228	595,605	8,465,430	
Discount	(45,900)	(45,939)	-	-	-	-	-	-	(45,939)	
Redemptions	(6,056,700)	(218,288)	(3,461,234)	(48,344)	(126,961)	(29,112)	(13,100)	(1,687,793)	(5,584,832)	
Rand value at date of issue	(1,333,500)	3,465	(401,863)	(21,481)	(3,996)	(5,718)	(5,084)	(539,581)	(974,258)	
Revaluation	-	-	-	-	-	-	-	-	-	
Other movements	941,101	7,208,362	3,144,834	(16,957,936)	(1,779,176)	6,058,784	(16,745,128)	461,040	(18,609,220)	
Surrenders/Late requests	1,500,000	19,855	408,643	200,262	1,490,175	558,553	1,490,175	485,236	3,162,724	
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	(1,177,221)	(2,535,452)	4,689,399	
Changes in cash balances	(558,899)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	(26,461,343)	
Change in cash balances	3)	(558,899)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	(26,461,343)
Opening balance	58,186,987	58,186,987	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	58,186,987	
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	39,779,266	
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	18,407,721	
Closing balance	58,745,886	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	84,648,330	84,648,330	
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	36,765,932	36,765,932	
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	47,882,398	47,882,398	

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances