

Table 5. Summary of cash flow for the month ended 30 September 2006

R' thousand	2006/07			2005/06		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue 1)	446,361,660	52,662,537	223,332,809	412,247,675	43,097,357	189,022,280
Departmental requisitions 2)	472,724,910	38,477,513	236,345,356	419,939,486	34,933,845	207,456,365
Voted amounts	260,025,664	19,453,405	128,977,902	228,351,430	17,745,093	109,026,437
Direct charges against the National Revenue Fund	209,575,926	19,024,108	107,321,781	191,566,472	17,188,752	98,418,523
State debt cost net (excluding revaluation)	52,049,000	6,425,296	25,768,700	50,911,999	5,931,934	25,459,769
Transfer to provinces	150,752,930	12,060,233	78,391,523	134,706,191	10,776,496	70,047,219
Other	6,773,996	538,579	3,161,558	5,948,282	480,322	2,911,535
Standing appropriations	23,320	-	45,673	21,584	-	11,405
Projected Underspending	2,500,000	-	-	-	-	-
Contingency Reserve	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	14,185,024	(13,012,547)	(7,691,811)	8,163,512	(18,434,085)
Revenue fund receipts (net of book profit)	1,700,000	84,143	1,752,993	6,905,266	116,483	4,087,680
Direct exchequer payments	-	(3,777,975)	(3,781,997)	(4,553,985)	(8)	(4,540,678)
Net borrowing requirement	(24,663,250)	10,491,195	(15,041,549)	(5,340,531)	8,279,987	(18,887,083)
Total borrowings	24,663,250	(10,491,195)	15,041,549	5,340,531	(8,279,987)	18,887,083
Domestic short-term loans (net)	5,800,000	2,342,487	7,335,270	5,716,411	(1,187,748)	3,932,258
Domestic long-term loans (net)	8,693,900	3,915,402	23,284,369	23,085,621	4,089,660	29,567,525
Loans issued for financing (net)	8,693,900	3,492,404	22,861,371	18,844,991	4,089,660	25,326,895
Loans issued (gross)	45,488,900	3,898,542	24,444,423	45,874,194	4,197,108	26,162,737
Discount	(989,400)	(335,659)	(1,013,656)	(644,208)	(105,672)	(479,764)
Redemptions	-	-	-	-	-	-
Scheduled	(35,805,600)	(70,479)	(569,396)	(26,384,995)	(1,776)	(356,078)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for repo's (net)	-	422,998	422,998	-	-	-
Repo out	-	1,460,232	1,470,564	-	-	-
Repo in	-	(1,037,234)	(1,047,566)	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
Foreign long-term loans (net)	2,415,100	(3,956)	3,492,170	518,055	30,773	1,370,070
Loans issued for financing (net)	2,415,100	(3,956)	3,492,170	518,055	30,773	1,370,070
Loans issued (gross)	9,808,700	14,228	7,869,825	2,946,854	43,861	1,722,281
Discount	-	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,004,000)	(13,100)	(3,897,039)	(1,976,387)	(12,867)	(339,612)
Revaluation	(1,389,600)	(5,084)	(434,677)	(452,412)	(221)	(12,599)
Other movements	7,754,250	(16,745,128)	(19,070,260)	(23,979,556)	(11,212,672)	(15,982,770)
Surrenders/Late requests	1,500,000	1,490,175	2,677,488	1,975,883	532,012	1,154,726
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1,177,221)	7,224,851	1,361,282	(1,101,688)	721,507
Changes in cash balances	6,254,250	(17,058,082)	(28,972,599)	(27,316,721)	(10,642,996)	(17,859,003)
Change in cash balances 3)	6,254,250	(17,058,082)	(28,972,599)	(27,316,721)	(10,642,996)	(17,859,003)
Opening balance	52,911,000	70,101,504	58,186,987	30,870,266	38,086,273	30,870,266
Reserve Bank accounts	-	38,259,346	39,779,266	907,732	16,768,372	907,732
Commercial Banks - Tax and loan accounts	-	31,842,158	18,407,721	29,962,534	21,317,901	29,962,534
Closing balance	46,656,750	87,159,586	87,159,586	58,186,987	48,729,269	48,729,269
Reserve Bank accounts	-	38,410,030	38,410,030	39,779,266	19,248,714	19,248,714
Commercial Banks - Tax and loan accounts	-	48,749,556	48,749,556	18,407,721	29,480,555	29,480,555

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances

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