



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 SEPTEMBER 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During September 2006 domestic short-term loans (net) increased by R2 342,5 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's increased by R3 912,6 million.

Foreign loan issues, net of redemptions, decreased by R4,0 million. This represents the net of drawdowns of R14,2 million and redemptions of R18,2 million on arms procurement loan agreements.

Revenue fund receipts of R80,9 million were received mainly in respect of premiums on the issuance of loans for financing purposes. A direct Exchequer payment of R3 778,0 million was incurred in respect of a partial payment of Government's liability in respect of Saambou Bank.

The balances in the South African Reserve Bank accounts and Commercial Bank accounts amounted to R38 410,0 million and R48 749,6 million, respectively.

No RSA bonds were stripped or reconstituted during September 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 October 2006.

Released on 3 October 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: SEPTEMBER 2006

Description	2006/07				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,800,000	3,202,336	(3,572,882)	2,342,487	7,335,270
Treasury Bills:	6,000,000	200,000	100,000	-	1,200,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	-
182 days	-	-	-	-	-
273 days	-	200,000	100,000	-	1,200,000
Corporation for Public Deposits	(200,000)	3,002,336	(3,672,882)	2,342,487	6,135,270
Domestic long-term loans (net):	8,693,900	3,434,681	4,394,461	3,912,604	23,281,571
Loans issued for financing (net):	8,693,900	3,434,681	4,394,461	3,489,606	22,858,573
Loans issued (gross)	45,488,900	3,757,281	4,903,001	3,877,831	24,423,712
Discount	(989,400)	(236,182)	(319,581)	(335,659)	(1,013,656)
Redemptions:					
Scheduled	(35,805,600)	(86,418)	(188,959)	(52,566)	(551,483)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	422,998	422,998
Repo out	-	-	10,332	1,460,232	1,470,564
Repo in	-	-	(10,332)	(1,037,234)	(1,047,566)
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,415,100	846,307	523,793	(3,956)	3,492,170
Loans issued for financing (net):	2,415,100	846,307	523,793	(3,956)	3,492,170
Loans issued (gross)	9,808,700	977,264	558,623	14,228	7,869,825
Discount	-	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,004,000)	(126,961)	(29,112)	(13,100)	(3,897,039)
Revaluation	(1,389,600)	(3,996)	(5,718)	(5,084)	(434,677)
Total	16,909,000	7,483,324	1,345,372	6,251,135	34,109,011
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,700,000	1,442,540	5,450	80,894	1,749,744
Incorrect transfer from CPD	-	820	(322)	-	498
Profit on conversion of foreign loans	-	-	17	-	17
Premium on loan issues for financing	-	150,062	5,706	80,863	457,366
Special dividends from Telkom	-	828,190	-	-	828,190
Unwinding of Limpopo Minerals Trust	-	463,435	-	-	463,435
Penalties on retail bonds	-	33	49	31	238
Payments:	-	(486)	-	(3,777,976)	(3,781,998)
Losses on conversion of foreign loans	-	(486)	(19)	-	(4,041)
Partial payment of Saambou Bank liability	-	-	-	(3,777,957)	(3,777,957)
Total	1,700,000	1,442,054	5,450	(3,697,082)	(2,032,254)
<u>Change in cash balances</u>					
Opening balance:	52,911,000	72,261,022	73,044,439	70,101,504	58,186,987
Reserve Bank accounts	-	38,505,205	38,118,029	38,259,346	39,779,266
Commercial Banks - Tax and Loan accounts	-	33,755,817	34,926,410	31,842,158	18,407,721
Closing balance:	46,657,000	73,044,439	70,101,504	87,159,586	87,159,586
Reserve Bank accounts	-	38,118,029	38,259,346	38,410,030	38,410,030
Commercial Banks - Tax and Loan accounts	-	34,926,410	31,842,158	48,749,556	48,749,556
Total	6,254,000	(783,417)	2,942,935	(17,058,082)	(28,972,599)