

Table 5. Summary of cash flow for the period April to August 2006

R' thousand	2006/07						
	Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue 1)	446,361,660	21,272,156	30,269,843	50,082,036	32,162,381	36,883,856	170,670,272
Departmental requisitions 2)	472,724,910	38,593,206	37,487,172	38,185,423	39,308,582	44,293,460	197,867,843
Voted amounts	260,025,664	23,537,649	20,309,153	18,573,025	26,638,724	20,465,946	109,524,497
Direct charges against the National Revenue Fund	209,575,926	15,050,468	17,178,019	19,576,675	12,664,997	23,827,514	88,297,673
State debt cost net (excluding revaluation)	52,049,000	962,552	1,592,063	5,486,399	76,569	11,225,821	19,343,404
Transfer to provinces	150,752,930	13,567,765	15,075,294	13,567,765	12,060,233	12,060,233	66,331,290
Other	6,773,996	520,151	510,662	522,511	528,195	541,460	2,622,979
Standing appropriations	23,320	5,089	-	35,723	4,861	-	45,673
Projected Underspending	2,500,000	-	-	-	-	-	-
Contingency Reserve	600,000	-	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,217,329)	11,896,613	(7,146,201)	(7,409,604)	(27,197,571)
Revenue fund receipts (net of book profit)	1,700,000	45,209	159,723	15,928	1,442,540	5,450	1,668,850
Direct exchequer payments	-	(3,519)	(7,23)	(17)	(486)	-	(4,022)
Net borrowing requirement	(24,663,250)	(17,279,360)	(7,057,607)	11,912,527	(5,704,148)	(7,404,156)	(25,532,744)
Total borrowings	24,663,250	17,279,360	7,057,607	(11,912,527)	5,704,148	7,404,156	25,532,744
Domestic short-term loans (net)	5,800,000	531,730	3,421,992	1,409,607	3,202,336	(3,572,882)	4,992,783
Domestic long-term loans (net)	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	19,368,967
Loans issued for financing (net)	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	19,368,967
Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	20,545,881
Discount	(989,400)	(6,987)	(39,813)	(75,434)	(236,182)	(319,581)	(677,997)
Redemptions	(35,805,600)	(83,873)	(36,431)	(103,236)	(86,418)	(188,959)	(498,917)
Loans issued for switches (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	-
Repo out	-	-	-	-	-	10,332	10,332
Repo in	-	-	-	-	-	(10,332)	(10,332)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Foreign long-term loans (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	523,793	3,496,126
Loans issued for financing (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	523,793	3,496,126
Loans issued (gross)	9,808,700	6,189,036	104,852	25,822	977,264	558,623	7,855,597
Discount	-	(45,939)	-	-	-	-	(45,939)
Redemptions	(6,004,000)	(218,288)	(3,461,234)	(48,344)	(126,961)	(29,112)	(3,883,939)
Rand value at date of issue	(1,389,600)	3,465	(401,863)	(21,481)	(3,996)	(5,718)	(429,593)
Revaluation	-	-	-	-	-	-	-
Other movements	7,754,250	7,208,362	3,144,834	(16,957,936)	(1,779,176)	6,058,784	(2,325,132)
Surrenders/Late requests	1,500,000	19,865	408,643	200,262	-	568,553	1,187,313
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	8,402,072
Changes in cash balances	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(11,914,517)
Change in cash balances 3)	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(11,914,517)
Opening balance	52,911,000	58,186,987	55,058,983	54,352,231	72,261,022	73,044,439	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	38,118,029	39,779,266
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	34,926,410	18,407,721
Closing balance	46,656,750	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	70,101,504
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,259,346
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	31,842,158

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances