



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 31 JULY 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During July 2006 domestic short-term loans (net) increased by R3 202,3 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 459,3 million.

Foreign loan issues, net of redemptions, increased by R846,3 million. This represents drawdowns of R977,3 million and redemptions of R131,0 million on arms procurement loan agreements.

Revenue fund receipts of R613,5 million were received in respect of premiums on the issuance of loans for financing purposes and proceeds to the amount of R463,4 million from the Limpopo Minerals Trust.

The balances in the Reserve Bank accounts and Commercial Bank accounts amounted to R38 118,0 million and R34 926,4 million, respectively.

No RSA bonds were stripped or reconstituted during July 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 August 2006.

Released on 2 August 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: JULY 2006

Description	2006/07				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,800,000	3,421,992	1,409,607	3,202,336	8,565,665
Treasury Bills:	6,000,000	300,000	200,000	200,000	1,100,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	-
182 days	-	-	-	-	-
273 days	-	300,000	200,000	200,000	1,100,000
Corporation for Public Deposits	(200,000)	3,121,992	1,209,607	3,002,336	7,465,665
Domestic long-term loans (net):	8,693,900	4,249,026	3,679,805	3,459,326	14,999,151
Loans issued for financing (net):	8,693,900	4,249,026	3,679,805	3,459,326	14,999,151
Loans issued (gross)	45,488,900	4,325,270	3,858,475	3,758,809	15,644,408
Discount	(989,400)	(39,813)	(75,434)	(236,183)	(358,417)
Redemptions:					
Scheduled	(35,805,600)	(36,431)	(103,236)	(63,300)	(286,840)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,415,100	(3,758,245)	(44,003)	846,307	2,972,333
Loans issued for financing (net):	2,415,100	(3,758,245)	(44,003)	846,307	2,972,333
Loans issued (gross)	9,808,700	104,852	25,822	977,264	7,296,974
Discount	-	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,004,000)	(3,461,234)	(48,344)	(126,961)	(3,854,827)
Revaluation	(1,389,600)	(401,863)	(21,481)	(3,996)	(423,875)
Total	16,909,000	3,912,773	5,045,409	7,507,969	26,537,149
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,700,000	159,723	15,928	613,497	834,357
Incorrect transfer into Exchequer	-	2,480	(2,480)	-	-
Premium on loan issues for financing	-	157,204	18,384	150,062	370,797
Proceeds from the Limpopo Minerals Trust	-	-	-	463,435	463,435
Penalties on retail bonds	-	39	24	-	125
Payments:	-	-	(17)	(486)	(4,022)
Losses on conversion of foreign loans	-	-	(17)	(486)	(4,022)
Total	1,700,000	159,723	15,911	613,011	830,335
<u>Change in cash balances</u>					
Opening balance:	52,911,000	55,058,983	54,352,231	72,261,022	58,186,987
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	39,779,266
Commercial Banks - Tax and Loan accounts	-	13,562,135	16,472,208	33,755,817	18,407,721
Closing balance:	46,657,000	54,352,231	72,261,022	73,044,438	73,044,438
Reserve Bank accounts	-	37,880,023	38,505,205	38,118,028	38,118,028
Commercial Banks - Tax and Loan accounts	-	16,472,208	33,755,817	34,926,410	34,926,410
Total	6,254,000	706,752	(17,908,791)	(783,416)	(14,857,451)