



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 MAY 2006
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and preliminary outcome for 2005/06.

Revenue Fiscal Year	May R million	Year to date R million	% of Budget
2006/07	30 314	51 725	11,6%
2005/06	26 692	47 473	11,5%

Expenditure Fiscal Year	May R million	Year to date R million	% of Budget
2006/07	36 755	69 504	14,7%
2005/06	40 153	64 697	15,5%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	May	Year to	May	Year to date
	2006	date	2005	2005/06
	R million	R million	R million	R million
Domestic short-term loans	3 422	3 954	5 950	5 840
Domestic long-term loans	4 249	7 860	4 862	12 823
Foreign loans	(3 758)	2 170	(123)	175
Change in cash and other balances	1) 2 368	3 594	2 591	2 247
Net Financing	2) 6 281	17 578	13 280	21 085

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. L. Booï at (012) 315-5740.