

NATIONAL REVENUE FUND
Schedule 4. Summary schedule of borrowing

Description	Schedule	2005/06			2004/05		
		Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Domestic short-term loans (net)		5,850,000	562,147	5,716,411	6,132,008	80,921	6,132,008
Treasury Bills		6,000,000	500,000	5,950,000	5,850,000	-	5,850,000
91 days		-	-	(1,300,000)	5,850,000	-	5,850,000
182 days		-	-	2,600,000	-	-	-
273 days		-	500,000	4,650,000	-	-	-
Corporation for Public Deposits		(150,000)	62,147	(233,589)	282,008	80,921	282,008
Domestic long-term loans (net)		23,305,823	3,255,202	23,085,621	33,409,379	3,850,954	33,409,379
Loans issued for financing (net)		19,065,378	3,255,202	18,844,991	24,588,062	3,850,954	24,588,062
Loans issued (gross)		46,219,878	3,263,874	45,874,194	53,131,409	3,877,803	53,131,409
Discount	4.1	(781,000)	-	(644,208)	(2,191,612)	(24,098)	(2,191,612)
Redemptions							
Scheduled	4.2	(26,373,500)	(8,672)	(26,384,995)	(26,351,735)	(2,751)	(26,351,735)
Loans issued for switches (net)		(298,555)	-	(298,577)	(639,476)	-	(639,476)
Loans issued (gross)		4,265,652	-	4,265,652	16,316,781	-	16,316,781
Discount	4.1	(25,000)	-	(25,022)	(185,399)	-	(185,399)
Loans switched (excluding book profit)	4.2	(4,539,207)	-	(4,539,207)	(16,770,858)	-	(16,770,858)
Loans issued for extraordinary purposes (net)		4,539,000	-	4,539,207	9,460,793	-	9,460,793
Loans issued (gross)	4.1	4,539,000	-	4,539,207	9,460,793	-	9,460,793
Foreign long-term loans (net)		741,800	66,620	518,055	4,537,929	-	4,537,929
Loans issued for financing (net)		741,800	66,620	518,055	4,537,929	-	4,537,929
Loans issued (gross)		3,214,250	81,157	2,946,854	9,958,045	-	9,958,045
Discount		-	-	-	(85,149)	-	(85,149)
Redemptions							
Rand value at date of issue		(1,964,150)	(14,680)	(1,976,387)	(4,039,249)	-	(4,039,249)
Revaluation		(508,300)	143	(452,412)	(1,295,718)	-	(1,295,718)
Change in cash and other balances		(19,632,824)	(9,742,274)	(26,644,983)	(16,097,218)	(11,173,243)	(16,097,218)
Change in cash balances	4.4	(22,040,415)	(11,450,924)	(27,316,721)	(18,201,319)	(14,749,132)	(18,201,319)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	(3,312,073)	1,361,282	2,654,713	(1,606,225)	2,654,713
Surrenders		2,510,930	236,519	2,122,946	2,476,762	134,284	2,476,762
Late requests		(103,339)	(83,863)	(147,063)	(554,448)	(491,837)	(554,448)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	4,868,067	(2,665,427)	(2,472,926)	5,539,667	(2,472,926)
TOTAL BORROWING		10,264,799	(5,858,305)	2,675,104	27,982,098	(7,241,368)	27,982,098

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Domestic long-term loans (gross)	55,024,530	3,263,874	54,679,053	78,908,983	3,877,803	78,908,983
Loans issued for financing	46,219,878	3,263,874	45,874,194	53,131,409	3,877,803	53,131,409
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	-	16,316,781
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	-	9,460,793
Loans issued for financing (gross)	46,219,878	3,263,874	45,874,194	53,131,409	3,877,803	53,131,409
Cash value	45,438,878	3,454,629	44,132,963	49,789,034	3,846,207	49,789,034
Discount	781,000	-	644,208	2,191,612	24,098	2,191,612
Premium	-	(373,460)	(2,108,517)	(1,503,660)	(248,106)	(1,503,660)
Revaluation	-	182,705	3,205,540	2,654,423	255,604	2,654,423
Retail Bonds	-	35,974	482,227	1,301,591	50,861	1,301,591
Cash value	-	35,974	482,227	1,301,591	50,861	1,301,591
R153 (13.00% 2009-10-11/08/31)	-	-	288,000	527,000	-	527,000
Cash value	-	-	345,428	628,427	-	628,427
Discount	-	-	-	-	-	-
Premium	-	-	(57,428)	(101,427)	-	(101,427)
R157 (13.50% 2014-15-16/09/15)	-	-	1,752,000	1,381,000	-	1,381,000
Cash value	-	-	2,380,074	1,744,591	-	1,744,591
Discount	-	-	-	-	-	-
Premium	-	-	(628,074)	(363,591)	-	(363,591)
R186 (10.50% 2025-26-27/12/21)	-	918,000	3,428,000	3,722,000	650,000	3,722,000
Cash value	-	1,251,964	4,592,169	4,549,340	875,488	4,549,340
Discount	-	-	-	-	-	-
Premium	-	(333,964)	(1,164,169)	(827,340)	(225,488)	(827,340)
R189 (6.25% 2013/03/31)	-	84,379	3,662,807	2,925,210	154,260	2,925,210
Cash value	-	50,000	2,250,000	1,915,000	100,000	1,915,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	34,379	1,412,807	1,010,210	54,260	1,010,210
R194 (10.00% 2007-08-09/02/28)	-	-	-	3,411,000	-	3,411,000
Cash value	-	-	-	3,484,805	-	3,484,805
Discount	-	-	-	-	-	-
Premium	-	-	-	(73,805)	-	(73,805)
R197 (5.50% 2023/12/07)	-	179,407	3,122,500	4,516,561	601,344	4,516,561
Cash value	-	100,000	1,840,000	3,055,000	400,000	3,055,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	79,407	1,282,500	1,461,561	201,344	1,461,561
R198 (3.80% 2008/03/31)	-	-	1,915,662	1,552,652	-	1,552,652
Cash value	-	-	1,600,000	1,370,000	-	1,370,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	315,662	182,652	-	182,652
R199 (11.32% 2007/03/30)	-	-	-	1,250,000	-	1,250,000
Cash value	-	-	-	1,249,454	-	1,249,454
Discount	-	-	-	1,091	-	1,091
Premium	-	-	-	(545)	-	(545)
R201 (8.75% 2014/12/21)	-	-	3,016,000	10,956,000	331,000	10,956,000
Cash value	-	-	3,156,077	10,310,432	340,547	10,310,432
Discount	-	-	580	699,698	-	699,698
Premium	-	-	(140,657)	(54,130)	(9,547)	(54,130)
R202 (3.45% 2033/12/07)	-	368,919	1,424,571	500,000	-	500,000
Cash value	-	300,000	1,230,000	476,125	-	476,125
Discount	-	-	-	23,875	-	23,875
Premium	-	-	-	-	-	-
Revaluation	-	68,919	194,571	-	-	-
R203 (8.25% 2017/09/15)	-	-	4,527,000	12,937,000	651,000	12,937,000
Cash value	-	-	4,533,039	11,931,950	649,483	11,931,950
Discount	-	-	24,709	1,048,239	1,517	1,048,239
Premium	-	-	(30,748)	(43,189)	-	(43,189)
R204 (8.00% 2018/12/21)	-	634,000	6,997,000	8,042,000	1,400,000	8,042,000
Cash value	-	666,139	6,900,364	7,662,924	1,390,490	7,662,924
Discount	-	-	161,221	418,709	22,581	418,709
Premium	-	(32,139)	(64,585)	(39,633)	(13,071)	(39,633)
R205 (6.88% 2012/03/31)	-	-	2,600,000	-	-	-
Cash value	-	-	2,600,622	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	(622)	-	-	-

NATIONAL REVENUE FUND

Schedule 4.1 Issuance of domestic long-term loans continued page 2

Description	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
R206 (7.50% 2014/01/15)	-	989,000	4,492,000	-	-	-
Cash value	-	996,357	4,413,366	-	-	-
Discount	-	-	91,489	-	-	-
Premium	-	(7,357)	(12,855)	-	-	-
R207 (7.25% 2020/01/15)	-	-	8,018,000	-	-	-
Cash value	-	-	7,661,170	-	-	-
Discount	-	-	366,209	-	-	-
Premium	-	-	(9,379)	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	18,923	83,022	80,703	16,500	80,703
Z005 (13.913% 2008/08/31)	-	-	2,248	1,964	-	1,964
Z006 (13.912% 2013/08/31)	-	-	1,376	1,204	-	1,204
Z008 (14.299% 2008/10/31)	-	-	866	755	-	755
Z009 (12.15% 2013/11/30)	-	-	387	343	-	343
Z013 (12.04% 2004/06/30)	-	-	-	397	-	397
Z014 (12.60% 2015/06/30)	-	-	5,155	4,453	-	4,453
Z015 (12.60% 2006/06/30)	-	-	731	650	-	650
Z018 (13.35% 2014/03/31)	-	151	293	258	133	258
Z019 (13.30% 2014/06/30)	-	-	1,011	889	-	889
Z020 (13.20% 2015/10/19)	-	-	2,588	2,272	-	2,272
Z021 (12.60% 2009/04/30)	-	-	3,837	3,395	-	3,395
Z025 (13.00% 2014/11/30)	-	-	1,241	1,094	-	1,094
Z065 (16.53% 2005/07/01)	-	-	1,526	2,712	-	2,712
Z069 (15.71% 2005/06/30)	-	-	2,914	5,206	-	5,206
Z070 (15.70% 2005/07/01)	-	-	4,368	7,805	-	7,805
Z071 (15.64% 2015/07/01)	-	-	16,786	14,457	-	14,457
Z073 (15.60% 2005/12/31)	-	-	1,395	1,200	-	1,200
Z083 (15.25% 2019/09/30)	-	1,462	2,820	2,434	1,262	2,434
Z109 (15.25% 2019/09/15)	-	17,310	33,480	29,215	15,105	29,215
Capitalised interest on Retail Bonds (cash value)	-	35,272	65,405	28,692	22,838	28,692
RB01	-	19,853	37,133	16,702	13,305	16,702
RB02	-	5,337	9,961	4,518	3,598	4,518
RB03	-	10,082	18,311	7,472	5,935	7,472
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	-	16,316,781
Cash value	4,240,652	-	4,539,207	17,091,290	-	17,091,290
Discount	25,000	-	25,022	185,399	-	185,399
Premium	-	-	(298,577)	(959,908)	-	(959,908)
R151 (12.00% 2005/02/28)	-	-	-	2,339,192	-	2,339,192
Cash value	-	-	-	2,368,479	-	2,368,479
Discount	-	-	-	-	-	-
Premium	-	-	-	(29,287)	-	(29,287)
R152 (12.00% 2006/02/28)	-	-	-	808,456	-	808,456
Cash value	-	-	-	853,994	-	853,994
Discount	-	-	-	-	-	-
Premium	-	-	-	(45,538)	-	(45,538)
R153 (13.00% 2009-10-11/08/31)	-	-	1,383,884	858,919	-	858,919
Cash value	-	-	1,666,192	1,000,000	-	1,000,000
Discount	-	-	-	-	-	-
Premium	-	-	(282,308)	(141,081)	-	(141,081)
R157 (13.50% 2004-15-16/09/15)	-	-	-	1,589,403	-	1,589,403
Cash value	-	-	-	2,000,000	-	2,000,000
Discount	-	-	-	-	-	-
Premium	-	-	-	(410,597)	-	(410,597)
R186 (10.50% 2025-26-27/12/21)	-	-	-	160,000	-	160,000
Cash value	-	-	-	209,425	-	209,425
Discount	-	-	-	-	-	-
Premium	-	-	-	(49,425)	-	(49,425)
R194 (10.00% 2007-08-09/02/28)	-	-	-	4,246,071	-	4,246,071
Cash value	-	-	-	4,377,888	-	4,377,888
Discount	-	-	-	-	-	-
Premium	-	-	-	(131,817)	-	(131,817)
R201 (8.75% 2014/12/21)	-	-	1,964,834	6,314,740	-	6,314,740
Cash value	-	-	1,981,103	6,281,504	-	6,281,504
Discount	-	-	-	185,399	-	185,399
Premium	-	-	(16,269)	(152,163)	-	(152,163)
R203 (8.25% 2017/09/15)	-	-	916,934	-	-	-
Cash value	-	-	891,912	-	-	-
Discount	-	-	25,022	-	-	-
Premium	-	-	-	-	-	-
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	-	9,460,793
Cash value	4,539,000	-	4,539,207	9,460,793	-	9,460,793
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	-	9,460,793
Cash value	-	-	4,539,207	9,460,793	-	9,460,793

NATIONAL REVENUE FUND
Schedule 4.2 Redemption of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Redemption of domestic long-term loans	30,912,707	8,672	30,924,202	43,136,707	2,751	43,136,707
Scheduled	26,373,500	8,672	26,384,995	26,351,735	2,751	26,351,735
Due to switches	4,539,207	-	4,539,207	16,784,972	-	16,784,972
Scheduled redemptions	26,373,500	8,672	26,384,995	26,351,735	2,751	26,351,735
BT04 (13.60% 2004/09/30)	-	-	-	1,506	-	1,506
BT05 (11.50% 2005/09/30)	-	-	1,250	-	-	-
BT10 (14.45% 2005/03/31)	-	-	-	2,030	2,030	2,030
LW12 (16.40% 2004/04/30)	-	-	-	130	-	130
NH09 (10.00% 2004/12/31)	-	-	-	21,000	-	21,000
R089 (9.00% 2004/04/15)	-	-	-	473	-	473
R093 (9.25% 2004/07/01)	-	-	-	1,236	-	1,236
R097 (9.375% 2004/07/01)	-	-	-	1,204	-	1,204
R124 (13.00% 2005/07/15)	-	-	152,223	-	-	-
R151 (12.00% 2005/02/28)	-	-	-	26,179,520	-	26,179,520
R152 (12.00% 2006/02/28)	-	-	25,987,795	-	-	-
TR21 (18.00% 2005/05/31)	-	-	250	-	-	-
Z013 (12.04% 2004/06/30)	-	-	-	7,000	-	7,000
Z065 (16.53% 2005/07/01)	-	-	20,000	-	-	-
Z069 (15.71% 2005/06/30)	-	-	40,000	-	-	-
Z070 (15.70% 2005/07/01)	-	-	60,000	-	-	-
Z073 (15.60% 2005/12/31)	-	-	10,000	-	-	-
Retail Bonds	-	355	26,935	4,364	612	4,364
Former regional authorities' debt	-	8,317	25,496	68,206	109	68,206
Former SARB Namibian loan facility	-	-	61,046	65,066	-	65,066
Redemptions due to switches	4,539,207	-	4,539,207	16,784,972	-	16,784,972
Cash value	-	-	4,539,207	17,091,291	-	17,091,291
Book profit	-	-	-	14,114	-	14,114
Book loss	-	-	-	(320,433)	-	(320,433)
R151 (12.00% 2005/02/28)	-	-	-	2,693,103	-	2,693,103
Cash value	-	-	-	2,727,178	-	2,727,178
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(34,075)	-	(34,075)
R152 (12.00% 2006/02/28)	-	-	-	468,456	-	468,456
Cash value	-	-	-	495,295	-	495,295
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(26,839)	-	(26,839)
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,160,000	-	1,160,000
Cash value	-	-	-	1,334,826	-	1,334,826
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(174,826)	-	(174,826)
R194 (10.00% 2007-08-09/02/28)	-	-	-	1,300,000	-	1,300,000
Cash value	-	-	-	1,377,888	-	1,377,888
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(77,888)	-	(77,888)
R201 (8.75% 2014/12/21)	-	-	-	1,702,620	-	1,702,620
Cash value	-	-	-	1,695,311	-	1,695,311
Book profit	-	-	-	14,114	-	14,114
Book loss	-	-	-	(6,805)	-	(6,805)
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	-	9,460,793
Cash value	-	-	4,539,207	9,460,793	-	9,460,793
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.3 Issuance and redemption of foreign loans

Description	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Scheduled redemptions	2,472,450	14,537	2,428,799	5,334,967	-	5,334,967
Rand value at date of issue	1,964,150	14,680	1,976,387	4,039,249	-	4,039,249
Revaluation	508,300	(143)	452,412	1,295,718	-	1,295,718
TY2/61 9.375% British Sterling Notes	-	-	1,096,900	-	-	-
Rand value at date of issue	-	-	553,780	-	-	-
Revaluation	-	-	543,120	-	-	-
TY2/64 Kwandebele Water Augmentation Project	-	-	5,512	5,522	-	5,522
Rand value at date of issue	-	-	3,641	3,641	-	3,641
Revaluation	-	-	1,871	1,881	-	1,881
TY2/67 3.35% Japanese Yen Bonds	-	-	-	2,395,210	-	2,395,210
Rand value at date of issue	-	-	-	1,587,932	-	1,587,932
Revaluation	-	-	-	807,278	-	807,278
TY2/72 7% Euro Notes	-	-	-	2,456,250	-	2,456,250
Rand value at date of issue	-	-	-	1,975,290	-	1,975,290
Revaluation	-	-	-	480,960	-	480,960
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	102,385	-	-	-
Rand value at date of issue	-	-	117,346	-	-	-
Revaluation	-	-	(14,961)	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	328,265	395,659	-	395,659
Rand value at date of issue	-	-	306,242	391,066	-	391,066
Revaluation	-	-	22,023	4,593	-	4,593
TY2/73C Soci�t� G�n�rale/Paribas	-	14,537	126,887	27,413	-	27,413
Rand value at date of issue	-	14,680	125,496	26,917	-	26,917
Revaluation	-	(143)	1,391	496	-	496
TY2/73D Mediocredito Centrale S.P.A	-	-	560,153	-	-	-
Rand value at date of issue	-	-	655,184	-	-	-
Revaluation	-	-	(95,031)	-	-	-
TY2/73E Barclays Bank PLC	-	-	199,921	50,335	-	50,335
Rand value at date of issue	-	-	202,996	48,790	-	48,790
Revaluation	-	-	(3,075)	1,545	-	1,545
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	8,776	4,578	-	4,578
Rand value at date of issue	-	-	11,702	5,613	-	5,613
Revaluation	-	-	(2,926)	(1,035)	-	(1,035)
Loans issued for financing (gross)	3,214,250	81,157	2,946,854	9,958,045	-	9,958,045
Cash value	3,214,250	81,157	2,946,854	9,872,896	-	9,872,896
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	-	51,643	-	51,643
Cash value	-	-	-	51,643	-	51,643
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	43,043	9,567	-	9,567
Cash value	-	-	43,043	9,567	-	9,567
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/83 6.50% RSA Notes Due 2014/06/02	-	-	-	6,490,000	-	6,490,000
Cash value	-	-	-	6,404,851	-	6,404,851
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	81,157	2,903,811	3,406,835	-	3,406,835
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	819,695	1,267,991	-	1,267,991
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	5,476	586,953	-	586,953
TY2/73C Soci�t� G�n�rale/Paribas	-	13,034	223,769	165,482	-	165,482
TY2/73D Mediocredito Centrale S.P.A	-	-	99,415	137,883	-	137,883
TY2/73E Barclays Bank PLC	-	68,123	1,755,456	1,248,526	-	1,248,526

NATIONAL REVENUE FUND
Schedule 4.4 Change in cash and other balances

Description	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Change in cash balances 1)	(22,040,415)	(11,450,924)	(27,316,721)	(18,201,319)	(14,749,132)	(18,201,319)
Opening balance	30,870,266	46,736,063	30,870,266	12,668,947	16,121,134	12,668,947
Reserve Bank accounts	-	34,349,402	907,732	196,277	3,510,456	196,277
Commercial Banks - Tax and Loan accounts	-	12,386,661	29,962,534	12,472,670	12,610,678	12,472,670
Closing balance	52,910,681	58,186,987	58,186,987	30,870,266	30,870,266	30,870,266
Reserve Bank accounts	-	39,779,266	39,779,266	907,732	907,732	907,732
Commercial Banks - Tax and Loan accounts	-	18,407,721	18,407,721	29,962,534	29,962,534	29,962,534
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(3,312,073)	1,361,282	2,654,713	(1,606,225)	2,654,713
Surrenders by National Departments 2)	2,510,930	236,519	2,122,946	2,476,762	134,284	2,476,762
2004/2005	-	236,519	2,122,546	-	-	-
2003/2004	-	-	-	2,442,999	100,521	2,442,999
2002/2003	-	-	400	33,763	33,763	33,763
Late requests by National Departments 3)	(103,339)	(83,863)	(147,063)	(554,448)	(491,837)	(554,448)
2004/2005 (inclusive of RDP)	-	(65,010)	(128,210)	-	-	-
2003/2004 (inclusive of RDP)	-	-	-	(517,815)	-	(517,815)
2002/2003 (inclusive of RDP)	-	-	-	(36,633)	-	(36,633)
2001/2002 (inclusive of RDP)	-	(228)	(228)	-	-	-
2000/2001 (inclusive of RDP)	-	(12,495)	(12,495)	-	-	-
1999/2000 (inclusive of RDP)	-	(6,130)	(6,130)	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	4,868,067	(2,665,427)	(2,472,926)	5,539,667	(2,472,926)
Total change in cash and other balances	(19,632,824)	(9,742,274)	(26,644,983)	(16,097,218)	(11,173,243)	(16,097,218)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years