

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal Year R'000	Audited Outcome R'000	March R'000	Year to date R'000
Taxes on income, profits and capital gains	228,730,000	30,719,046	230,908,859	195,219,114	24,710,865	195,219,114
Income tax on persons and individuals	126,460,000	12,928,734	126,297,838	111,696,560	10,619,084	111,696,560
Tax on corporate income						
Companies	85,920,000	15,359,242	87,499,243	71,629,360	12,603,666	71,629,360
Secondary tax on companies	11,850,000	1,168,627	12,278,633	7,487,073	549,611	7,487,073
Tax on retirement funds	4,500,000	1,262,443	4,833,145	4,406,121	938,504	4,406,121
Taxes on payroll and workforce	5,000,000	420,290	4,887,856	4,443,296	392,741	4,443,296
Skills development levy	5,000,000	420,290	4,887,856	4,443,296	392,741	4,443,296
Taxes on property	11,120,000	1,146,810	11,137,525	9,012,634	921,298	9,012,634
Estate, inheritance and gift taxes						
Donations tax	30,000	1,223	29,460	25,189	1,713	25,189
Estate duty	590,000	51,531	624,654	506,914	45,922	506,914
Taxes on financial and capital transactions						
Marketable securities tax	1,800,000	233,825	1,973,373	1,365,902	119,950	1,365,902
Transfer duties	8,700,000	860,231	8,510,038	7,114,629	753,713	7,114,629
Domestic taxes on goods and services	152,370,000	18,072,319	151,414,713	131,981,992	16,101,808	131,981,992
Value added tax	115,000,000	13,958,904	114,403,884	98,157,875	12,437,048	98,157,875
Specific excise duties	14,599,000	1,465,504	14,547,055	13,066,653	1,380,901	13,066,653
Beer	4,450,000	462,996	4,427,629	3,963,493	426,189	3,963,493
Sorghum beer and sorghum flour	45,000	756	40,560	42,448	3,695	42,448
Wine and other fermented beverages	650,000	60,785	849,076	739,748	63,082	739,748
Mineral water	-	12	12	-	-	-
Spirits	1,900,000	167,351	1,622,584	1,507,530	162,543	1,507,530
Cigarettes and cigarette tobacco	6,070,000	703,229	6,024,031	5,348,515	544,723	5,348,515
Pipe tobacco and cigars	350,000	29,956	391,873	389,370	44,890	389,370
Petroleum products	860,000	(28,470)	854,722	802,312	77,493	802,312
Revenue from neighbouring countries	274,000	68,889	336,568	273,237	58,286	273,237
Ad valorem excise duties	1,200,000	5,559	1,157,263	1,015,184	1,765	1,015,184
Levies on fuel	20,700,000	2,403,392	20,506,690	19,190,431	2,239,050	19,190,431
Taxes on specific services						
Levy on financial services	-	-	(48)	(2,807)	(2,864)	(2,807)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	440,000	49,571	458,158	412,176	33,149	412,176
Plastic bag levy	90,000	12,279	61,388	41,214	12,759	41,214
Mining leases and ownership						
Other mines	150,000	35,076	138,289	1,418	-	1,418
Other						
Universal Service Fund	191,000	142,034	142,034	99,848	-	99,848
Taxes on international trade and transactions	18,960,000	1,946,950	18,205,554	13,286,502	1,422,677	13,286,502
Import duties						
Customs duties	18,600,000	2,268,618	18,295,838	12,888,364	1,781,779	12,888,364
Ordinary levy	-	-	-	103	103	103
Other						
Miscellaneous customs and excise receipts	360,000	(321,670)	(90,810)	397,227	(359,205)	397,227
Diamond export duties	-	2	526	808	-	808

NATIONAL REVENUE FUND

Schedule 1. Revenue continued page 2

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	March R'000	Unaudited Fiscal Year R'000	Audited Outcome R'000	March R'000	Year to date R'000
Other taxes	870,000	39,958	792,140	1,167,655	127,582	1,167,655
Stamp duties and fees	870,000	39,958	792,140	1,167,655	127,582	1,167,655
Unallocated tax revenue	1), 4) -	46,776	40,646	(130,927)	417,560	(130,927)
Total tax revenue (gross)	417,050,000	52,392,149	417,387,293	354,980,266	44,094,531	354,980,266
Less: SACU payments	14,144,921	-	14,144,921	13,327,791	(1)	13,327,791
Total tax revenue (net of SACU payments)	402,905,079	52,392,149	403,242,372	341,652,475	44,094,532	341,652,475
Departmental revenue	8,180,000	1,228,166	8,504,544	6,201,930	758,289	6,201,930
Sales of goods and services other than capital assets						
Administrative fees	1,976,602	302,057	1,699,113	1,611,604	352,492	1,611,604
Other sales	369,269	32,646	379,232	448,075	23,681	448,075
Selling of scrap or waste	149,157	7,929	150,142	145,914	1,450	145,914
Transfers received	5,563	1,510	11,515	3,740	1,619	3,740
Fines, penalties and forfeits	239,732	21,968	237,546	387,653	33,064	387,653
Interest, dividends and rent on land						
Interest	2,383,991	426,066	2,570,522	1,729,198	220,655	1,729,198
Dividends	2,216,787	198,016	2,426,135	1,086,414	2,531	1,086,414
Rent on land	112,963	5,179	132,649	107,768	(22,593)	107,768
Sale of capital assets	70,008	887	53,419	26,187	1,065	26,187
Transactions in financial assets and liabilities	655,928	231,908	844,271	655,377	144,325	655,377
Total national government revenue	411,085,079	53,620,315	411,746,916	347,854,405	44,852,821	347,854,405

Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5

Total national government revenue	53,620,315	411,746,916	347,854,405	44,852,821	347,854,405
Departmental revenue received but not yet paid to the National Revenue Fund	(235,618)	(307,705)	(22,517)	87,675	(22,517)
Revenue collected on behalf of the Provincial Authorities	894	26,477	51,057	1,775	51,057
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	637,667	6,714,968	5,911,015	525,470	5,911,015
Total net revenue	54,023,258	418,180,656	353,793,960	45,467,741	353,793,960
Cash balance National Revenue Fund	1,252,334	740,882	(88,265)	1,099,910	(88,265)
Provincial revenue collected by SARS and transferred by National Treasury for February 2006	(1,707)	(27,359)	(54,215)	(1,627)	(54,215)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(594,761)	(6,679,181)	(5,926,233)	(501,865)	(5,926,233)
Other departments: Customs and Excise excluded from SARS revenue	(2,418)	(288)	(6,692)	(576)	(6,692)
Recovery of criminal assets added as part of cash revenue in statement 5	1,191	20,015	25,032	2,184	25,032
Other Receipts	-	12,950	2,676	3,074	2,676
Revenue collected according to statement 5	54,677,897	412,247,675	347,746,263	46,068,841	347,746,263

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments