



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 MARCH 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During March 2006 domestic short-term loans (net) increased by R562,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 255,3 million. Domestic long-term loans includes an amount of R71,3 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increased by R66,6 million. This represents drawdowns of R81,2 million and redemptions of R14,5 million on arms procurement loan agreements.

Extraordinary receipts of R373,5 million were received in respect of premiums on the issuance of loans for financing purposes.

Extraordinary payments are R4,3 billion lower than budgeted due to the non-payment of the Saambou Bank liability. The relevant payment will be effected during April 2006 following certification of the settlement amount.

The balances in the Sterilisation and Corporation for Public Deposit accounts with the Reserve Bank amounted to R35 944,1 million and R3 807,6 million, respectively. Commercial Bank Account deposits amounted to R18 407,7 million.

No RSA bonds were stripped or reconstituted during March 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 April 2006.

Released on 4 April 2006.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: MARCH 2006**

Description	2005/06				
	Revised Estimate R'000	January R'000	February R'000	March R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,850,000	805,125	405,632	562,147	5,716,411
Treasury Bills:	6,000,000	800,000	448,380	500,000	5,950,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	(1,620)	-	(1,300,000)
182 days	-	200,000	50,000	-	2,600,000
273 days	-	600,000	400,000	500,000	4,650,000
Corporation for Public Deposits	(150,000)	5,125	(42,748)	62,147	(233,589)
Domestic long-term loans (net):	23,305,823	2,950,751	(21,901,376)	3,255,264	23,085,683
Loans issued for financing (net):	19,065,378	2,950,751	(21,901,376)	3,255,264	18,845,053
Loans issued (gross)	46,219,878	2,961,556	4,094,398	3,263,924	45,874,244
Discount	(781,000)	(6,463)	(5,188)	-	(844,208)
Redemptions:					
Scheduled	(26,373,500)	(4,342)	(25,990,586)	(8,660)	(26,384,983)
Loans issued for switches (net):	(298,555)	-	-	-	(298,577)
Loans issued (gross)	4,265,652	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,207)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	741,800	(259,720)	(1,122,636)	66,620	518,055
Loans issued for financing (net):	741,800	(259,720)	(1,122,636)	66,620	518,055
Loans issued (gross)	3,214,250	380,890	1,221	81,157	2,946,854
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,964,150)	(750,401)	(581,786)	(14,680)	(1,976,387)
Revaluation	(508,300)	109,791	(542,071)	143	(452,412)
Total	29,897,623	3,496,156	(22,618,380)	3,884,031	29,320,149
Extraordinary payments/receipts					
Receipts:	6,497,000	274,659	1,879,951	373,464	6,905,266
Profit on conversion of foreign loans	-	29	-	-	594
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	274,594	229,911	373,460	2,108,514
Foreign exchange amnesty proceeds	-	-	1,650,000	-	2,650,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Special dividends from Eskom	-	-	-	-	662,000
Penalties on retail bonds	-	36	40	4	341
Payments:	(8,871,000)	(577)	-	-	(4,543,112)
Losses on conversion of foreign loans	-	(577)	-	-	(3,905)
Losses on GFECRA	-	-	-	-	(4,539,207)
Total	(2,374,000)	274,082	1,879,951	373,464	2,362,154
Change in cash balances					
Opening balance:	30,870,266	69,934,040	76,735,984	46,736,063	30,870,266
Reserve Bank accounts	-	26,525,077	33,981,619	34,349,402	907,732
Commercial Banks - Tax and Loan accounts	-	43,408,963	42,754,365	12,386,661	29,962,534
Closing balance:	52,910,681	76,735,984	46,736,063	58,186,987	58,186,987
Reserve Bank accounts	-	33,981,619	34,349,402	39,779,266	39,779,266
Commercial Banks - Tax and Loan accounts	-	42,754,365	12,386,661	18,407,721	18,407,721
Total	(22,040,415)	(6,801,944)	29,999,921	(11,450,924)	(27,316,721)