

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 January 2006

Description	2005/06			2004/05		
	Revised Estimate R'000	January R'000	Year to date R'000	Audited Outcome R'000	January R'000	Year to date R'000
Exchequer revenue 1)	411,085,079	30,303,413	326,201,231	347,746,263	26,720,592	274,511,398
Departmental requisitions 2)	418,975,878	29,723,259	332,662,664	370,905,981	28,320,734	295,402,123
Voted amounts	230,356,770	17,892,036	181,916,211	152,870,994	13,965,562	124,299,564
Statutory amounts	192,554,310	11,826,133	150,724,869	218,009,586	14,348,854	171,077,158
State debt cost net (excluding revaluation)	51,849,000	508,434	32,642,163	48,851,193	283,339	30,009,892
Transfer to provinces	134,706,191	10,776,495	113,153,203	164,083,774	13,620,186	136,843,395
Other	5,999,119	541,204	4,929,503	5,074,619	445,329	4,223,871
Standing appropriations	22,000	5,090	21,584	25,401	6,318	25,401
Projected Underspending	(3,957,202)	-	-	-	-	-
Difference between revenue and requisitions	(7,890,799)	580,154	(6,461,433)	(23,159,718)	(1,600,142)	(20,890,725)
Extraordinary receipts (net of book profit)	6,497,000	274,659	4,651,851	2,492,046	107,318	1,842,666
Extraordinary payments	(8,871,000)	(577)	(4,543,112)	(9,787,354)	(67)	(7,199,248)
Net borrowing requirement	(10,264,799)	854,237	(6,352,695)	(30,455,024)	(1,492,891)	(26,247,307)
Total borrowings	10,264,799	(854,237)	6,352,695	30,455,024	1,492,891	26,247,307
Domestic short-term loans (net)	5,850,000	805,125	4,748,632	6,132,008	519,747	6,044,170
Domestic long-term loans (net)	23,305,823	2,950,751	41,731,795	33,409,379	3,423,310	49,280,080
Loans issued for financing (net)	19,065,378	2,950,751	37,491,165	24,588,062	3,462,398	42,877,667
Loans issued (gross)	46,219,878	2,961,556	38,515,922	53,131,409	3,488,326	45,207,988
Discount	(781,000)	(6,463)	(639,020)	(2,191,612)	(21,402)	(2,162,395)
Redemptions	-	-	-	-	-	-
Scheduled	(26,373,500)	(4,342)	(385,737)	(26,351,735)	(4,526)	(167,926)
Loans issued for switches (net)	(298,555)	-	(298,577)	(639,476)	(39,088)	(597,587)
Loans issued (gross)	4,265,652	-	4,265,652	16,316,781	1,446,798	12,437,877
Discount	(25,000)	-	(25,022)	(185,399)	-	(185,399)
Loans switched (net of book profit)	(4,539,207)	-	(4,539,207)	(16,770,858)	(1,485,886)	(12,850,065)
Loans issued for extraordinary purposes (net)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued for financing (net)	741,800	(259,720)	1,574,071	4,537,929	221,005	4,533,912
Loans issued (gross)	3,214,250	380,890	2,864,476	9,958,045	223,873	9,926,615
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(1,964,150)	(750,401)	(1,379,921)	(4,039,249)	(3,613)	(4,012,332)
Revaluation	(508,300)	109,791	89,516	(1,295,718)	745	(1,295,222)
Other movements	(19,632,824)	(4,350,393)	(41,701,803)	(13,624,292)	(2,671,172)	(33,610,855)
Surrenders/Late requests	2,407,591	-	1,821,817	1,922,314	15,966	2,245,857
Outstanding transfers from exchequer to PMG account	-	2,451,551	2,342,098	2,654,713	2,805,992	3,862,788
Changes in cash balances	(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Change in cash balances 3)	(22,040,415)	(6,801,944)	(45,865,718)	(18,201,319)	(5,493,130)	(39,719,500)
Opening balance	30,870,266	69,934,040	30,870,266	12,668,947	46,895,317	12,668,947
Reserve Bank accounts	-	26,525,077	907,732	196,277	7,129,797	196,277
Commercial Banks - Tax and loan accounts	-	43,408,963	29,962,534	12,472,670	39,765,520	12,472,670
Closing balance	52,910,681	76,735,984	76,735,984	30,870,266	52,388,447	52,388,447
Reserve Bank accounts	-	33,981,619	33,981,619	907,732	4,585,203	4,585,203
Commercial Banks - Tax and loan accounts	-	42,754,365	42,754,365	29,962,534	47,803,244	47,803,244

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances