



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JANUARY 2006
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 15 February 2006. The Additional Adjustments Appropriation Bill (2005/06 Financial Year) will only be promulgated during March 2006.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2006 for the current year and audited outcome for 2004/05.

Revenue Fiscal Year	January R million	Year to date R million	% of Budget
2005/06	29 860	326 108	79,3%
2004/05	25 878	274 586	78,9%

Expenditure Fiscal Year	January R million	Year to date R million	% of Budget
2005/06	28 449	326 553	77,9%
2004/05	25 990	289 844	78,6%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	January 2006 R million	Year to date 2005/06 R million	January 2005 R million	Year to date 2004/05 R million
Domestic short-term loans	805	4 749	520	6 044
Domestic long-term loans	2 951	41 732	3 423	49 280
Foreign loans	(260)	1 574	221	4 534
Change in cash and other balances ¹⁾	(5 181)	(47 719)	(4 160)	(39 243)
Net Financing	2)	(1 685)	4	20 615

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.