



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 DECEMBER 2005
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During December 2005 domestic short-term loans (net) decreased by R1 197,7 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R2 315,9 million. Domestic long-term loans includes an amount of R35,9 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increased by R103,0, million mainly due to a disbursement of a World Bank loan facility in respect of Municipal financing (R13,3 million) and disbursements pertaining to the arms procurement loan agreements (R148,1 million). Furthermore, amounts to the value of R58,4 million pertaining to portions of the arms procurement loan agreements were redeemed.

Extraordinary receipts of R226,6 million were received in respect of premiums on the issuance of loans for financing purposes. An extraordinary payment of R1,8 million was incurred in respect of the conversion of a foreign loan.

The balances in the Reserve Bank and Commercial Bank Accounts amounted to R26 525,1 million and R43 409,0 million, respectively.

No RSA bonds were stripped or reconstituted during December 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 January 2006.

Released on 4 January 2006

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: DECEMBER 2005**

Description	2005/06				
	Revised Estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	4,974,000	(1,144,875)	2,353,872	(1,197,748)	3,943,507
Treasury Bills:	6,000,000	(1,200,000)	401,620	800,000	4,201,620
Shorter than 91 days	-	-	-	-	-
91 days	-	(2,000,000)	(498,380)	-	(1,298,380)
182 days	-	400,000	250,000	200,000	2,350,000
273 days	-	400,000	650,000	600,000	3,150,000
Corporation for Public Deposits	(1,026,000)	55,125	1,952,252	(1,997,748)	(258,113)
Domestic long-term loans (net):	23,292,100	2,954,901	3,942,951	2,315,879	38,781,256
Loans issued for financing (net):	19,051,100	2,954,901	3,942,951	2,315,879	34,540,626
Loans issued (gross)	46,403,500	3,058,876	3,995,431	2,337,474	35,554,518
Discount	(965,800)	(96,650)	(50,317)	(5,827)	(632,558)
Redemptions:					
Scheduled	(26,386,600)	(7,325)	(2,163)	(15,768)	(381,334)
Loans issued for switches (net):	(298,000)	-	-	-	(298,577)
Loans issued (gross)	4,266,000	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	1,045,000	496,786	(136,019)	102,954	1,833,791
Loans issued for financing (net):	1,045,000	496,786	(136,019)	102,954	1,833,791
Loans issued (gross)	3,594,000	591,245	8,671	161,389	2,483,586
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,949,400)	(86,659)	(154,667)	(48,582)	(629,520)
Revaluation	(599,600)	(7,800)	9,977	(9,853)	(20,275)
Total	29,311,100	2,306,812	6,160,804	1,221,085	44,558,554
Extraordinary payments/receipts					
Receipts:	7,123,000	6,784	56,073	226,627	4,377,164
Profit on conversion of foreign loans	-	502	-	-	565
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	6,198	56,030	226,627	1,230,549
Foreign exchange amnesty proceeds	-	-	-	-	1,000,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Incorrect transfer from CPD	-	-	5	-	5
Special dividends from Eskom	-	-	-	-	662,000
Penalties on retail bonds	-	84	38	-	228
Payments:	(4,539,000)	-	(75)	(1,782)	(4,542,535)
Losses on conversion of foreign loans	-	-	(75)	(1,782)	(3,328)
Losses on GFECRA	-	-	-	-	(4,539,207)
Total	2,584,000	6,784	55,998	224,845	(165,371)
Change in cash balances					
Opening balance:	30,870,266	48,729,269	52,410,523	58,748,467	30,870,266
Reserve Bank accounts	-	19,248,714	20,277,606	21,671,780	907,732
Commercial Banks - Tax and Loan accounts	-	29,480,555	32,132,917	37,076,687	29,962,534
Closing balance:	48,618,365	52,410,523	58,748,467	69,934,040	69,934,040
Reserve Bank accounts	-	20,277,606	21,671,780	26,525,077	26,525,077
Commercial Banks - Tax and Loan accounts	-	32,132,917	37,076,687	43,408,963	43,408,963
Total	(17,748,099)	(3,681,254)	(6,337,944)	(11,185,573)	(39,063,774)