

NATIONAL REVENUE FUND
Schedule 1. Revenue

| Source of revenue | 2005/06 | | | | | | | | | |
|----------------------------------------------------------------------------|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Revised Estimate R'000 | April R'000 | May R'000 | June R'000 | July R'000 | August R'000 | September R'000 | October R'000 | November R'000 | Year to date R'000 |
| Taxes on income, profits and capital gains | 220,400,000 | 12,240,981 | 12,420,137 | 28,226,211 | 13,073,466 | 14,531,610 | 27,139,696 | 14,345,990 | 14,050,599 | 136,028,690 |
| Income tax on persons and individuals | 126,000,000 | 9,677,868 | 9,638,846 | 9,066,898 | 9,342,164 | 10,481,969 | 11,383,414 | 10,364,154 | 9,678,468 | 79,633,781 |
| Tax on corporate income | | | | | | | | | | |
| Companies | 80,000,000 | 855,873 | 856,960 | 18,611,240 | 2,362,957 | 3,188,436 | 13,615,445 | 2,861,397 | 2,129,341 | 44,481,649 |
| Secondary tax on companies | 10,200,000 | 1,701,525 | 920,578 | 365,974 | 1,358,549 | 853,002 | 1,161,615 | 1,077,698 | 1,070,561 | 8,509,502 |
| Tax on retirement funds | 4,200,000 | 5,715 | 1,003,753 | 182,099 | 9,796 | 8,203 | 979,222 | 42,741 | 1,172,229 | 3,403,758 |
| Taxes on payroll and workforce | 5,000,000 | 394,065 | 399,617 | 385,748 | 394,637 | 392,455 | 411,506 | 394,454 | 409,319 | 3,181,801 |
| Skills development levy | 5,000,000 | 394,065 | 399,617 | 385,748 | 394,637 | 392,455 | 411,506 | 394,454 | 409,319 | 3,181,801 |
| Taxes on property | 10,960,000 | 848,782 | 826,998 | 899,936 | 887,975 | 1,006,336 | 863,825 | 981,713 | 1,084,595 | 7,400,160 |
| Estate, inheritance and gift taxes | | | | | | | | | | |
| Donations tax | 30,000 | 4,206 | 2,016 | 2,663 | 1,802 | 1,344 | 2,503 | 2,433 | 4,431 | 21,398 |
| Estate duty | 580,000 | 32,921 | 55,265 | 58,826 | 51,015 | 58,729 | 57,057 | 36,394 | 65,881 | 416,088 |
| Taxes on financial and capital transactions | | | | | | | | | | |
| Marketable securities tax | 1,650,000 | 144,481 | 100,418 | 115,645 | 162,877 | 152,532 | 151,329 | 199,635 | 161,444 | 1,188,361 |
| Transfer duties | 8,700,000 | 667,174 | 669,299 | 722,802 | 672,281 | 793,731 | 652,936 | 743,251 | 852,839 | 5,774,313 |
| Domestic taxes on goods and services | 152,365,000 | 8,687,281 | 11,888,616 | 11,342,881 | 13,124,235 | 10,738,992 | 12,298,041 | 12,847,039 | 13,291,106 | 94,218,191 |
| Value added tax | 115,000,000 | 5,624,006 | 9,242,314 | 8,590,775 | 10,203,827 | 7,993,417 | 9,274,594 | 9,663,193 | 10,382,285 | 70,974,411 |
| Specific excise duties | 14,700,000 | 1,255,966 | 849,172 | 1,086,858 | 979,316 | 996,418 | 1,228,404 | 1,194,920 | 1,201,986 | 8,793,040 |
| Beer | 4,450,000 | 200,914 | 369,183 | 320,116 | 301,883 | 358,936 | 379,450 | 339,476 | 405,859 | 2,675,817 |
| Sorghum beer and sorghum flour | 45,000 | 4,020 | 4,017 | 3,500 | 542 | 6,846 | 4,179 | 3,968 | 4,041 | 31,113 |
| Wine and other fermented beverages | 860,000 | 66,045 | 60,473 | 62,771 | 66,103 | 5,976 | 66,626 | 68,298 | 71,292 | 467,584 |
| Mineral water | - | - | - | - | - | - | - | - | - | - |
| Spirits | 1,900,000 | 157,197 | 123,778 | 135,667 | 92,399 | 97,656 | 104,981 | 98,163 | 142,956 | 952,797 |
| Cigarettes and cigarette tobacco | 6,070,000 | 700,792 | 216,542 | 456,675 | 414,209 | 424,222 | 577,885 | 443,929 | 466,489 | 3,700,743 |
| Pipe tobacco and cigars | 400,000 | 60,769 | 6,551 | 34,777 | 39,895 | 29,850 | 25,342 | 27,527 | 32,534 | 257,245 |
| Petroleum products | 820,000 | 66,229 | 68,628 | 65,360 | 64,285 | 70,079 | 69,941 | 114,204 | 65,741 | 584,467 |
| Revenue from neighbouring countries | 155,000 | - | - | 7,992 | - | 2,853 | - | 99,355 | 13,074 | 123,274 |
| Ad valorem excise duties | 1,280,000 | 237,539 | 3,716 | 1,136 | 302,767 | 3,482 | 104 | 315,359 | 393 | 864,496 |
| Levies on fuel | 20,600,000 | 1,531,155 | 1,653,837 | 1,616,873 | 1,604,907 | 1,723,213 | 1,739,359 | 1,632,449 | 1,667,478 | 13,169,271 |
| Taxes on specific services | | | | | | | | | | |
| Levy on financial services | - | (48) | - | - | - | - | - | - | - | (48) |
| Taxes on use of goods and permission to use goods or to perform activities | | | | | | | | | | |
| Air departure tax | 440,000 | 38,372 | 36,068 | 32,431 | 32,403 | 22,281 | 41,631 | 39,786 | 38,940 | 281,912 |
| Plastic bag levy | 90,000 | 282 | 306 | 14,808 | 1,015 | 181 | 13,949 | 1,332 | 24 | 31,897 |
| Mining leases and ownership | | | | | | | | | | |
| Other mines | 150,000 | 9 | 103,203 | - | - | - | - | - | - | 103,212 |
| Other | | | | | | | | | | |
| Universal Service Fund | 105,000 | - | - | - | - | - | - | - | - | - |
| Taxes on international trade and transactions | 16,250,000 | 1,180,569 | 783,607 | 1,443,718 | 1,641,203 | 1,476,126 | 1,767,162 | 1,975,343 | 1,841,165 | 12,108,893 |
| Import duties | | | | | | | | | | |
| Customs duties | 15,900,000 | 709,383 | 1,132,774 | 1,321,351 | 1,445,521 | 1,573,530 | 1,833,662 | 1,682,989 | 1,860,339 | 11,559,549 |
| Ordinary levy | - | - | - | - | - | - | - | - | - | - |
| Other | | | | | | | | | | |
| Miscellaneous customs and excise receipts | 350,000 | 471,180 | (349,167) | 122,367 | 195,682 | (97,404) | (67,018) | 292,354 | (19,174) | 548,820 |
| Diamond export duties | - | 6 | - | - | - | - | 518 | - | - | 524 |

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| Source of revenue | 2005/06 | | | | | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Revised Estimate R'000 | April R'000 | May R'000 | June R'000 | July R'000 | August R'000 | September R'000 | October R'000 | November R'000 | Year to date R'000 |
| Other taxes | 960,000 | 70,512 | 79,686 | 96,726 | 67,909 | 121,274 | 50,644 | 48,305 | 65,751 | 600,807 |
| Stamp duties and fees | 960,000 | 70,512 | 79,686 | 96,726 | 67,909 | 121,274 | 50,644 | 48,305 | 65,751 | 600,807 |
| Unallocated tax revenue 1), 4) | - | 9,955 | (36,065) | (224,683) | 40,134 | 211,064 | (14,233) | 58,717 | 120 | 45,009 |
| Total tax revenue (gross) | 405,935,000 | 23,432,145 | 26,362,596 | 42,170,537 | 29,229,559 | 28,477,857 | 42,516,641 | 30,651,561 | 30,742,655 | 253,583,551 |
| Less: SACU payments 5) | 14,144,921 | 3,041,889 | - | - | 3,003,671 | 697,340 | - | 3,701,010 | - | 10,443,910 |
| Total tax revenue (net of SACU payments) | 391,790,079 | 20,390,256 | 26,362,596 | 42,170,537 | 26,225,888 | 27,780,517 | 42,516,641 | 26,950,551 | 30,742,655 | 243,139,641 |
| Departmental revenue 6) | 8,296,000 | 390,818 | 329,685 | 559,551 | 1,126,749 | 1,460,200 | 931,064 | 273,501 | 774,566 | 5,846,134 |
| Sales of goods and services other than capital assets | | | | | | | | | | |
| Administrative fees | 1,680,300 | 32,952 | 41,658 | 303,597 | 91,531 | 189,456 | 297,183 | 46,757 | 311,716 | 1,314,850 |
| Other sales | 484,500 | 28,722 | 68,564 | 36,028 | 27,536 | 26,093 | 26,711 | 19,212 | 32,690 | 265,556 |
| Selling of scrap or waste | 151,100 | 312 | (13) | 302 | 331 | 149 | 134,434 | 104 | 1,387 | 137,006 |
| Transfers received | 4,800 | 192 | - | 50 | 3 | 1,300 | 511 | - | 18 | 2,074 |
| Fines penalties and forfeits | 421,000 | 12,597 | 37,760 | 22,806 | 13,981 | 17,183 | 14,177 | 17,891 | 18,074 | 154,469 |
| Interest, dividends and rent on land | | | | | | | | | | |
| Interest | 2,681,000 | 166,643 | 133,080 | 168,688 | 132,276 | 188,663 | 176,820 | 127,678 | 121,588 | 1,215,436 |
| Dividends | 2,216,800 | 60,000 | 1,829 | (42) | 828,192 | 986,492 | 220,067 | - | - | 2,096,538 |
| Rent on land | 100,300 | 43,855 | 11,583 | 3,983 | 2,284 | 19,381 | 1,293 | 8,376 | 10,415 | 101,170 |
| Sale of capital assets | 78,500 | 322 | 4,529 | 1,308 | 3,445 | 1,320 | 38,256 | 702 | 719 | 50,601 |
| Transactions in financial assets and liabilities | 477,700 | 45,223 | 30,695 | 22,831 | 27,170 | 30,163 | 21,612 | 52,781 | 277,959 | 508,434 |
| Total national government revenue | 400,086,079 | 20,781,074 | 26,692,281 | 42,730,088 | 27,352,637 | 29,240,717 | 43,447,705 | 27,224,052 | 31,517,221 | 248,985,775 |
| Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5 | | | | | | | | | | |
| Total national government revenue | | 20,781,074 | 26,692,281 | 42,730,088 | 27,352,637 | 29,240,717 | 43,447,705 | 27,224,052 | 31,517,221 | 248,985,775 |
| Departmental revenue received but not yet paid to the National Revenue Fund | | (154,073) | 101,780 | (130,073) | 62,024 | (122,516) | 151,311 | 2,001 | (220,420) | (309,966) |
| Revenue collected on behalf of the Provincial Authorities | | 1,002 | 842 | 885 | 662 | 869 | 881 | 1,291 | 3,151 | 9,583 |
| Revenue collected on behalf of the Unemployment Insurance Fund (UIF) | | 500,495 | 523,122 | 521,346 | 513,730 | 531,156 | 532,078 | 543,726 | 586,308 | 4,251,961 |
| Total net revenue | | 21,128,498 | 27,318,025 | 43,122,246 | 27,929,053 | 29,650,226 | 44,131,975 | 27,771,070 | 31,886,260 | 252,937,353 |
| Cash balance National Revenue Fund | | (64,228) | (79,508) | (1,299,050) | 1,254,275 | (448,952) | (512,105) | 1,345,031 | (488,583) | (293,120) |
| Provincial revenue collected by SARS and transferred by National Treasury | | (1,777) | (1,002) | (841) | (885) | (862) | (869) | (851) | (1,320) | (8,207) |
| Direct transfer from National Revenue Fund to the Unemployment Insurance Fund | | (505,176) | (527,510) | (512,969) | (521,228) | (532,037) | (532,547) | (543,344) | (571,864) | (4,246,675) |
| Other departments: Customs and Excise excluded from SARS revenue | | (722) | (573) | (546) | (588) | (588) | 8,291 | (577) | (593) | 4,104 |
| Recovery of criminal assets added as part of cash revenue in statement 5 | | 2,433 | 2,896 | 743 | 2,132 | 288 | 2,612 | 2,292 | 873 | 14,269 |
| Other Receipts | | - | - | - | - | 12,950 | - | - | - | 12,950 |
| Revenue collected according to statement 5 | | 20,559,028 | 26,712,328 | 41,309,583 | 28,662,759 | 28,681,225 | 43,097,357 | 28,573,621 | 30,824,773 | 248,420,674 |

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments