



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 OCTOBER 2005
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Adjusted Estimates of National Expenditure and the Medium Term Budget Policy Statement, 2005.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and audited outcome for 2004/05.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget
2005/06	27 224	217 469	54,4%
2004/05	23 731	181 566	52,2%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget
2005/06	26 840	230 473	55,4%
2004/05	26 271	207 016	56,2%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	October 2005 R million	Year to date 2005/06 R million	October 2004 R million	Year to date 2004/05 R million
Domestic short-term loans	(1 145)	2 787	1 354	3 671
Domestic long-term loans	2 955	32 522	5 887	37 899
Foreign loans	497	1 867	(2 377)	4 324
Change in cash and other balances 1)	(2 697)	(23 725)	(2 371)	(14 692)
Net Financing	2)	(390)	2 493	31 202

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.