



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 NOVEMBER 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During November 2005 domestic short-term loans (net) increased by R2 402,3 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 943,0 million. Domestic long-term loans includes an amount of R17,4 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R136,0 million mainly due to partial redemptions of the arms procurement loan agreements (R142,0 million) and a partial redemption of the Kwandebele Water Augmentation Project (R2,7 million). The amount of R8,7 million was drawn on a foreign loan agreement pertaining to the arms procurement loan agreements.

Extraordinary receipts of R56,0 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Commercial Bank Accounts amounted to R21 671,8 million and R37 076,7 million, respectively.

No RSA bonds were stripped or reconstituted during November 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 December 2005.

**Released on 2 December 2005**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: NOVEMBER 2005**

Description	2005/06				
	Revised Estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	4,974,000	(1,187,748)	(1,144,875)	2,402,252	5,189,635
Treasury Bills:	6,000,000	(1,200,000)	(1,200,000)	400,000	3,400,000
Shorter than 91 days	-	-	-	-	-
91 days	-	(2,000,000)	(2,000,000)	(500,000)	(1,300,000)
182 days	-	400,000	400,000	250,000	2,150,000
273 days	-	400,000	400,000	650,000	2,550,000
Corporation for Public Deposits	(1,026,000)	12,252	55,125	2,002,252	1,789,635
<b>Domestic long-term loans (net):</b>	23,292,100	4,089,660	2,954,901	3,943,037	36,465,463
Loans issued for financing (net):	19,051,100	4,089,660	2,954,901	3,943,037	32,224,833
Loans issued (gross)	46,403,500	4,197,108	3,058,876	3,995,431	33,217,044
Discount	(965,800)	(105,672)	(96,650)	(50,317)	(626,731)
Redemptions:					
Scheduled	(26,386,600)	(1,776)	(7,325)	(2,077)	(365,480)
Loans issued for switches (net):	(298,000)	-	-	-	(298,577)
Loans issued (gross)	4,266,000	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	1,045,000	30,773	496,786	(136,018)	1,730,838
Loans issued for financing (net):	1,045,000	30,773	496,786	(136,018)	1,730,838
Loans issued (gross)	3,594,000	43,861	591,245	8,671	2,322,197
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,949,400)	(12,867)	(86,659)	(154,667)	(580,938)
Revaluation	(599,600)	(221)	(7,800)	9,978	(10,421)
<b>Total</b>	<b>29,311,100</b>	<b>2,932,685</b>	<b>2,306,812</b>	<b>6,209,271</b>	<b>43,385,936</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	7,123,000	116,483	6,784	56,068	4,150,532
Profit on conversion of foreign loans	-	-	502	-	565
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	116,464	6,198	56,030	1,003,922
Foreign exchange amnesty proceeds	-	-	-	-	1,000,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Special dividends from Eskom	-	-	-	-	662,000
Penalties on retail bonds	-	19	84	38	228
<b>Payments:</b>	(4,539,000)	(8)	-	(75)	(4,540,753)
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	(8)	-	(75)	(1,546)
Losses on GFECRA	-	-	-	-	(4,539,207)
<b>Total</b>	<b>2,584,000</b>	<b>116,475</b>	<b>6,784</b>	<b>55,993</b>	<b>(390,221)</b>
<b>Change in cash balances</b>					
<b>Opening balance:</b>	30,870,266	38,086,274	48,729,269	52,410,523	30,870,266
Reserve Bank accounts	-	16,768,372	19,248,714	20,277,606	907,732
Commercial Banks - Tax and Loan accounts	-	21,317,902	29,480,555	32,132,917	29,962,534
<b>Closing balance:</b>	48,618,365	48,729,269	52,410,523	58,748,466	58,748,466
Reserve Bank accounts	-	19,248,714	20,277,606	21,671,780	21,671,780
Commercial Banks - Tax and Loan accounts	-	29,480,555	32,132,917	37,076,686	37,076,686
<b>Total</b>	<b>(17,748,099)</b>	<b>(10,642,995)</b>	<b>(3,681,254)</b>	<b>(6,337,943)</b>	<b>(27,878,200)</b>