

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to October 2005

Description	2005/06								
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	Year to date R'000
Exchequer revenue 1)	400,086,079	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	43,097,357	28,573,621	217,595,901
Departmental requisitions 2)	415,733,080	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	34,933,845	28,320,570	235,776,935
Voted amounts	225,656,770	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	17,745,093	16,739,423	125,765,860
Statutory amounts	192,554,310	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	17,188,752	11,576,058	109,994,581
State debt cost net (excluding revaluation)	51,849,000	863,074	1,548,909	4,816,499	301,983	11,997,370	5,931,934	711,204	26,170,973
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	10,776,496	10,776,496	80,823,715
Other	5,999,119	464,470	482,135	510,952	474,940	498,716	480,322	88,358	2,999,893
Standing appropriations	22,000	6,316	-	-	5,089	-	-	5,089	16,494
Projected Underspending	(2,500,000)	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(15,647,001)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	8,163,512	253,051	(18,181,034)
Extraordinary receipts (net of book profit)	7,123,000	497,373	179,995	249,580	2,360,947	683,302	116,483	6,784	4,094,464
Extraordinary payments	(4,539,000)	(4,539,209)	-	-	(1,461)	-	(8)	-	(4,540,678)
Net borrowing requirement	(13,063,001)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	8,279,987	259,836	(18,627,247)
Total borrowings	13,063,001	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,749,460	(8,279,987)	(259,836)	18,627,247
Domestic short-term loans (net)	4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	(5,272,128)	(1,187,748)	(1,144,875)	2,787,383
Domestic long-term loans (net)	23,292,100	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	32,522,426
Loans issued for financing (net)	19,051,100	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	28,281,796
Loans issued (gross)	46,403,500	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	4,197,108	3,058,876	29,221,613
Discount	(965,800)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(105,672)	(105,672)	(576,414)
Redemptions	-	-	-	-	-	-	-	-	-
Scheduled	(26,386,600)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(1,776)	(7,325)	(363,403)
Loans issued for switches (net)	(298,000)	(298,577)	-	-	-	-	-	-	(298,577)
Loans issued (gross)	4,266,000	4,265,652	-	-	-	-	-	-	4,265,652
Discount	(25,000)	(25,022)	-	-	-	-	-	-	(25,022)
Loans switched (net of book profit)	(4,539,000)	(4,539,207)	-	-	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	4,539,000	4,539,207	-	-	-	-	-	-	4,539,207
Loans issued (gross)	4,539,000	4,539,207	-	-	-	-	-	-	4,539,207
Foreign long-term loans (net)	1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	1,866,856
Loans issued for financing (net)	1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	1,866,856
Loans issued (gross)	3,594,000	373,628	20,113	49,518	1,216,832	18,329	43,861	591,245	2,313,526
Discount	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(1,949,400)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(12,867)	(86,659)	(426,271)
Revaluation	(599,600)	438	(1,657)	(12,929)	3,125	(1,355)	(221)	(7,800)	(20,399)
Other movements	(16,248,099)	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(11,212,672)	(2,566,648)	(18,549,418)
Surrenders/Late requests	1,500,000	(5,893)	6,475	105,970	16,304	499,858	532,012	46,166	1,200,892
Outstanding transfers from exchequer to PMG account	-	1,928,789	244,005	313,394	(220,862)	(442,131)	(1,101,688)	1,068,440	1,789,947
Changes in cash balances	(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(21,540,257)
Change in cash balances 3)	(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(21,540,257)
Opening balance	30,870,266	30,870,266	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	29,962,534
Closing balance	48,618,365	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	52,410,523	52,410,523
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	20,277,606
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	32,132,917

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances