

**NATIONAL REVENUE FUND**  
**Schedule 4. Summary schedule of borrowing**

| Description  | Schedule | 2005/06                |                  |                   |                     |                    |                    |                     |                    |                     |
|--|----------|------------------------|------------------|-------------------|---------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
|  |          | Revised Estimate R'000 | April R'000      | May R'000         | June R'000          | July R'000         | August R'000       | September R'000     | October R'000      | Year to date R'000  |
| <b>Domestic short-term loans (net)</b>   |          | <b>4,974,000</b>       | <b>(110,000)</b> | <b>5,949,877</b>  | <b>2,517,132</b>    | <b>2,035,125</b>   | <b>(5,272,128)</b> | <b>(1,187,748)</b>  | <b>(1,144,875)</b> | <b>2,787,383</b>    |
| Treasury Bills   |          | 6,000,000              | -                | 2,000,000         | 2,500,000           | 2,000,000          | (1,100,000)        | (1,200,000)         | (1,200,000)        | 3,000,000           |
| 91 days  |          | -                      | -                | 1,600,000         | 2,000,000           | 1,600,000          | (2,000,000)        | (2,000,000)         | (2,000,000)        | (800,000)           |
| 182 days   |          | -                      | -                | 200,000           | 250,000             | 200,000            | 450,000            | 400,000             | 400,000            | 1,900,000           |
| 273 days   |          | -                      | -                | 200,000           | 250,000             | 200,000            | 450,000            | 400,000             | 400,000            | 1,900,000           |
| Corporation for Public Deposits  |          | (1,026,000)            | (110,000)        | 3,949,877         | 17,132              | 35,125             | (4,172,128)        | 12,252              | 55,125             | (212,617)           |
| <b>Domestic long-term loans (net)</b>  |          | <b>23,292,100</b>      | <b>7,960,514</b> | <b>4,862,315</b>  | <b>3,990,990</b>    | <b>4,330,110</b>   | <b>4,333,936</b>   | <b>4,089,660</b>    | <b>2,954,901</b>   | <b>32,522,426</b>   |
| Loans issued for financing (net)   |          | 19,051,100             | 3,719,884        | 4,862,315         | 3,990,990           | 4,330,110          | 4,333,936          | 4,089,660           | 2,954,901          | 28,281,796          |
| Loans issued (gross)   | 4.1      | 46,403,500             | 3,879,191        | 4,930,319         | 4,112,866           | 4,643,190          | 4,400,063          | 4,197,108           | 3,058,876          | 29,221,613          |
| Discount   | 4.1      | (965,800)              | (97,816)         | (66,476)          | (71,192)            | (76,353)           | (62,255)           | (105,672)           | (96,650)           | (576,414)           |
| Redemptions  | 4.2      | (26,386,600)           | (61,491)         | (1,528)           | (50,684)            | (236,727)          | (3,872)            | (1,776)             | (7,325)            | (363,403)           |
| Scheduled  |          |                        |                  |                   |                     |                    |                    |                     |                    |                     |
| Loans issued for switches (net)  |          | (298,000)              | (298,577)        | -                 | -                   | -                  | -                  | -                   | -                  | (298,577)           |
| Loans issued (gross)   | 4.1      | 4,266,000              | 4,265,652        | -                 | -                   | -                  | -                  | -                   | -                  | 4,265,652           |
| Discount   | 4.1      | (25,000)               | (25,022)         | -                 | -                   | -                  | -                  | -                   | -                  | (25,022)            |
| Loans switched (excluding book profit)   | 4.2      | (4,539,000)            | (4,539,207)      | -                 | -                   | -                  | -                  | -                   | -                  | (4,539,207)         |
| Loans issued for extraordinary purposes (net)  |          | 4,539,000              | 4,539,207        | -                 | -                   | -                  | -                  | -                   | -                  | 4,539,207           |
| Loans issued (gross)   | 4.1      | 4,539,000              | 4,539,207        | -                 | -                   | -                  | -                  | -                   | -                  | 4,539,207           |
| <b>Foreign long-term loans (net)</b>   | 4.3      | <b>1,045,000</b>       | <b>299,071</b>   | <b>(123,357)</b>  | <b>(11,755)</b>     | <b>1,185,280</b>   | <b>(9,942)</b>     | <b>30,773</b>       | <b>496,786</b>     | <b>1,866,856</b>    |
| Loans issued for financing (net)   |          | 1,045,000              | 299,071          | (123,357)         | (11,755)            | 1,185,280          | (9,942)            | 30,773              | 496,786            | 1,866,856           |
| Loans issued (gross)   |          | 3,594,000              | 373,628          | 20,113            | 49,518              | 1,216,832          | 18,329             | 43,861              | 591,245            | 2,313,526           |
| Discount   |          | -                      | -                | -                 | -                   | -                  | -                  | -                   | -                  | -                   |
| Redemptions  |          | (1,949,400)            | (74,995)         | (141,813)         | (48,344)            | (34,677)           | (26,916)           | (12,867)            | (86,659)           | (426,271)           |
| Rand value at date of issue  |          | (599,600)              | 438              | (1,657)           | (12,929)            | 3,125              | (1,355)            | (221)               | (7,800)            | (20,399)            |
| <b>Change in cash and other balances</b>   | 4.4      | <b>(16,248,099)</b>    | <b>(344,100)</b> | <b>2,591,496</b>  | <b>(16,509,923)</b> | <b>(9,170,205)</b> | <b>14,601,666</b>  | <b>(12,197,632)</b> | <b>(2,697,215)</b> | <b>(23,725,913)</b> |
| Change in cash balances  |          | (17,748,099)           | 7,245,921        | (4,898,392)       | (15,304,888)        | (8,898,515)        | 14,639,867         | (10,642,996)        | (3,681,254)        | (21,540,257)        |
| Outstanding transfers from the Exchequer to the  |          |                        |                  |                   |                     |                    |                    |                     |                    |                     |
| Paymaster-General Accounts   |          | -                      | 1,928,789        | 244,005           | 313,394             | (220,862)          | (442,131)          | (1,101,688)         | 1,068,440          | 1,789,947           |
| Surrenders   |          | 1,500,000              | 401              | 6,475             | 162,815             | 16,304             | 499,858            | 532,012             | 46,166             | 1,264,031           |
| Late requests  |          | -                      | (6,294)          | -                 | (56,845)            | -                  | -                  | -                   | -                  | (63,139)            |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows |          | -                      | (9,512,917)      | 7,239,408         | (1,624,399)         | (67,132)           | (95,928)           | (984,960)           | (130,567)          | (5,176,495)         |
| <b>TOTAL BORROWING</b>   |          | <b>13,063,001</b>      | <b>7,805,485</b> | <b>13,280,331</b> | <b>(10,013,556)</b> | <b>(1,619,690)</b> | <b>13,653,532</b>  | <b>(9,264,947)</b>  | <b>(390,403)</b>   | <b>13,450,752</b>   |

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

**NATIONAL REVENUE FUND**  
**Schedule 4.1 Issuance of domestic long-term loans**

| Description                               | 2005/06                |                   |                  |                  |                  |                  |                  |                  |                    |
|---|------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|   | Revised Estimate R'000 | April R'000       | May R'000        | June R'000       | July R'000       | August R'000     | September R'000  | October R'000    | Year to date R'000 |
| <b>Domestic long-term loans (gross)</b>   | <b>55,208,500</b>      | <b>12,684,050</b> | <b>4,930,319</b> | <b>4,112,866</b> | <b>4,643,190</b> | <b>4,400,063</b> | <b>4,197,108</b> | <b>3,058,876</b> | <b>38,026,472</b>  |
| Loans issued for financing                | 46,403,500             | 3,879,191         | 4,930,319        | 4,112,866        | 4,643,190        | 4,400,063        | 4,197,108        | 3,058,876        | 29,221,613         |
| Loans issued for switches                 | 4,266,000              | 4,266,652         | -                | -                | -                | -                | -                | -                | 4,266,652          |
| Loans issued for extraordinary purposes   | 4,539,000              | 4,539,207         | -                | -                | -                | -                | -                | -                | 4,539,207          |
| <b>Loans issued for financing (gross)</b> | <b>46,403,500</b>      | <b>3,879,191</b>  | <b>4,930,319</b> | <b>4,112,866</b> | <b>4,643,190</b> | <b>4,400,063</b> | <b>4,197,108</b> | <b>3,058,876</b> | <b>29,221,613</b>  |
| Cash value                                | 45,437,700             | 3,882,109         | 4,833,455        | 4,021,340        | 4,709,505        | 4,157,563        | 3,720,958        | 2,682,312        | 28,007,242         |
| Discount                                  | 965,800                | 97,816            | 86,476           | 71,192           | 76,353           | 62,255           | 105,672          | 96,650           | 576,414            |
| Premium                                   | -                      | (198,727)         | (179,976)        | (249,567)        | (175,681)        | (21,280)         | (116,464)        | (6,198)          | (947,893)          |
| Revaluation                               | -                      | 97,993            | 210,364          | 269,901          | 33,013           | 201,525          | 486,942          | 286,112          | 1,585,850          |
| Retail Bonds                              | -                      | 46,668            | 45,166           | 45,053           | 54,203           | 63,787           | 34,356           | 23,010           | 312,243            |
| Cash value                                | -                      | 46,668            | 45,166           | 45,053           | 54,203           | 63,787           | 34,356           | 23,010           | 312,243            |
| R153 (13.00% 2009-10-11/08/31)            | -                      | 288,000           | -                | -                | -                | -                | -                | -                | 288,000            |
| Cash value                                | -                      | 345,428           | -                | -                | -                | -                | -                | -                | 345,428            |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | (57,428)          | -                | -                | -                | -                | -                | -                | (57,428)           |
| R157 (13.50% 2014-15-16/09/15)            | -                      | 432,000           | 487,000          | 633,000          | -                | -                | -                | -                | 1,552,000          |
| Cash value                                | -                      | 573,299           | 654,178          | 868,444          | -                | -                | -                | -                | 2,095,921          |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | (141,299)         | (167,178)        | (235,444)        | -                | -                | -                | -                | (543,921)          |
| R186 (10.50% 2025-26-27/12/21)            | -                      | -                 | -                | -                | 417,000          | -                | 403,000          | -                | 820,000            |
| Cash value                                | -                      | -                 | -                | -                | 536,498          | -                | 516,422          | -                | 1,052,920          |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | (119,498)        | -                | (113,422)        | -                | (232,920)          |
| R189 (6.25% 2013/03/31)                   | -                      | 232,107           | 468,455          | -                | -                | 482,240          | 1,145,483        | 247,980          | 2,576,265          |
| Cash value                                | -                      | 150,000           | 300,000          | -                | -                | 300,000          | 700,000          | 150,000          | 1,600,000          |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Revaluation                               | -                      | 82,107            | 168,455          | -                | -                | 182,240          | 445,483          | 97,980           | 976,265            |
| R194 (10.00% 2007-08-09/02/28)            | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Cash value                                | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| R197 (5.50% 2023/12/07)                   | -                      | -                 | -                | 481,132          | 64,213           | -                | -                | 254,297          | 799,642            |
| Cash value                                | -                      | -                 | -                | 300,000          | 40,000           | -                | -                | 150,000          | 490,000            |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Revaluation                               | -                      | -                 | -                | 181,132          | 24,213           | -                | -                | 104,297          | 309,642            |
| R198 (3.80% 2008/03/31)                   | -                      | 115,886           | 291,909          | 538,769          | -                | 119,285          | 241,459          | 364,906          | 1,672,214          |
| Cash value                                | -                      | 100,000           | 250,000          | 450,000          | -                | 100,000          | 200,000          | 300,000          | 1,400,000          |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Revaluation                               | -                      | 15,886            | 41,909           | 88,769           | -                | 19,285           | 41,459           | 64,906           | 272,214            |
| R199 (11.32% 2007/03/30)                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Cash value                                | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Discount                                  | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| Premium                                   | -                      | -                 | -                | -                | -                | -                | -                | -                | -                  |
| R201 (8.75% 2014/12/21)                   | -                      | 172,000           | 506,000          | 250,000          | 1,138,000        | -                | -                | 174,000          | 2,240,000          |
| Cash value                                | -                      | 171,420           | 518,798          | 254,039          | 1,188,666        | -                | -                | 180,198          | 2,313,121          |
| Discount                                  | -                      | 580               | -                | -                | -                | -                | -                | -                | 580                |
| Premium                                   | -                      | -                 | (12,798)         | (4,039)          | (50,666)         | -                | -                | (6,198)          | (73,701)           |







**NATIONAL REVENUE FUND**  
**Schedule 4.3 Issuance and redemption of foreign loans**

| Description   | 2005/06                |                |                |               |                  |               |                 |                |                    |
|---|------------------------|----------------|----------------|---------------|------------------|---------------|-----------------|----------------|--------------------|
|   | Revised Estimate R'000 | April R'000    | May R'000      | June R'000    | July R'000       | August R'000  | September R'000 | October R'000  | Year to date R'000 |
| <b>Scheduled redemptions</b>                                | <b>2,549,000</b>       | <b>74,557</b>  | <b>143,470</b> | <b>61,273</b> | <b>31,552</b>    | <b>28,271</b> | <b>13,088</b>   | <b>94,459</b>  | <b>446,670</b>     |
| Rand value at date of issue                                 | 1,949,400              | 74,995         | 141,813        | 48,344        | 34,677           | 26,916        | 12,867          | 86,659         | 426,271            |
| Revaluation   | 599,600                | (438)          | 1,657          | 12,929        | (3,125)          | 1,355         | 221             | 7,800          | 20,399             |
| TY2/64 Kwandebele Water Augmentation Project                | -                      | -              | 2,823          | -             | -                | -             | -               | -              | 2,823              |
| Rand value at date of issue                                 | -                      | -              | 1,821          | -             | -                | -             | -               | -              | 1,821              |
| Revaluation   | -                      | -              | 1,002          | -             | -                | -             | -               | -              | 1,002              |
| TY2/67 3.35% Japanese Yen Bonds                             | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Rand value at date of issue                                 | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Revaluation   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| TY2/72 7% Euro Notes  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Rand value at date of issue                                 | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Revaluation   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt             | -                      | 39,956         | 127,236        | 61,273        | -                | -             | -               | 41,605         | 270,070            |
| Rand value at date of issue                                 | -                      | 40,809         | 127,648        | 48,344        | -                | -             | -               | 41,097         | 257,898            |
| Revaluation   | -                      | (853)          | (412)          | 12,929        | -                | -             | -               | 508            | 12,172             |
| TY2/73C Soci t  G n rale/Paribas                            | -                      | -              | 13,411         | -             | -                | 28,271        | 13,088          | 4,203          | 58,973             |
| Rand value at date of issue                                 | -                      | -              | 12,344         | -             | -                | 26,916        | 12,867          | 4,112          | 56,239             |
| Revaluation   | -                      | -              | 1,067          | -             | -                | 1,355         | 221             | 91             | 2,734              |
| TY2/73D Mediocredito Centrale S.P.A                         | -                      | -              | -              | -             | 27,527           | -             | -               | -              | 27,527             |
| Rand value at date of issue                                 | -                      | -              | -              | -             | 29,785           | -             | -               | -              | 29,785             |
| Revaluation   | -                      | -              | -              | -             | (2,258)          | -             | -               | -              | (2,258)            |
| TY2/73E Barclays Bank PLC                                   | -                      | 34,601         | -              | -             | -                | -             | -               | 48,651         | 83,252             |
| Rand value at date of issue                                 | -                      | 34,186         | -              | -             | -                | -             | -               | 41,450         | 75,636             |
| Revaluation   | -                      | 415            | -              | -             | -                | -             | -               | 7,201          | 7,616              |
| TY2/65 IBRD World Bank Loan 2009/01/15                      | -                      | -              | -              | -             | 4,025            | -             | -               | -              | 4,025              |
| Rand value at date of issue                                 | -                      | -              | -              | -             | 4,892            | -             | -               | -              | 4,892              |
| Revaluation   | -                      | -              | -              | -             | (867)            | -             | -               | -              | (867)              |
| <b>Loans issued for financing (gross)</b>                   | <b>3,594,000</b>       | <b>373,628</b> | <b>20,113</b>  | <b>49,518</b> | <b>1,216,832</b> | <b>18,329</b> | <b>43,861</b>   | <b>591,245</b> | <b>2,313,526</b>   |
| Cash value  | 3,594,000              | 373,628        | 20,113         | 49,518        | 1,216,832        | 18,329        | 43,861          | 591,245        | 2,313,526          |
| Discount  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Premium   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| TY2/65 IBRD World Bank Loan 2009/01/15                      | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Cash value  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Discount  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Premium   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| TY2/82 World Bank (Municipal Finance Management) 2011/02/15 | -                      | -              | -              | 29,695        | -                | -             | -               | -              | 29,695             |
| Cash value  | -                      | -              | -              | 29,695        | -                | -             | -               | -              | 29,695             |
| Discount  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Premium   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| TY2/83 6.50% RSA Notes Due 2014/06/02                       | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Cash value  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Discount  | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Premium   | -                      | -              | -              | -             | -                | -             | -               | -              | -                  |
| Defence Procurement Export Credit Facilities (cash value)   | -                      | 373,628        | 20,113         | 19,823        | 1,216,832        | 18,329        | 43,861          | 591,245        | 2,283,831          |
| TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt         | -                      | -              | -              | -             | 737,824          | -             | -               | -              | 737,824            |
| TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt         | -                      | 5,476          | -              | -             | -                | -             | -               | -              | 5,476              |
| TY2/73C Soci t  G n rale/Paribas                            | -                      | 91,522         | -              | -             | 6,532            | -             | 1,516           | 93,690         | 193,260            |
| TY2/73D Mediocredito Centrale S.P.A                         | -                      | -              | 20,113         | 19,823        | -                | 18,329        | 41,150          | -              | 99,415             |
| TY2/73E Barclays Bank PLC                                   | -                      | 276,630        | -              | -             | 472,476          | -             | 1,195           | 497,555        | 1,247,856          |

**NATIONAL REVENUE FUND**  
**Schedule 4.4 Change in cash and other balances**

| Description   | 2005/06                |                    |                    |                     |                    |                   |                     |                    |                     |
|---|------------------------|--------------------|--------------------|---------------------|--------------------|-------------------|---------------------|--------------------|---------------------|
|   | Revised Estimate R'000 | April R'000        | May R'000          | June R'000          | July R'000         | August R'000      | September R'000     | October R'000      | Year to date R'000  |
| <b>Change in cash balances</b> 1)   | <b>(17,748,099)</b>    | <b>7,245,921</b>   | <b>(4,898,392)</b> | <b>(15,304,888)</b> | <b>(8,898,515)</b> | <b>14,639,867</b> | <b>(10,642,996)</b> | <b>(3,681,254)</b> | <b>(21,540,257)</b> |
| Opening balance   | 30,870,266             | 30,870,266         | 23,624,345         | 28,522,737          | 43,827,625         | 52,726,140        | 38,086,273          | 48,729,269         | 30,870,266          |
| Reserve Bank accounts   | -                      | 907,732            | 903,236            | 7,722,915           | 16,751,343         | 16,800,632        | 16,768,372          | 19,248,714         | 907,732             |
| Commercial Banks - Tax and Loan accounts  | -                      | 29,962,534         | 22,721,109         | 20,799,822          | 27,076,282         | 35,925,508        | 21,317,901          | 29,480,555         | 29,962,534          |
| Closing balance   | 48,618,365             | 23,624,345         | 28,522,737         | 43,827,625          | 52,726,140         | 38,086,273        | 48,729,269          | 52,410,523         | 52,410,523          |
| Reserve Bank accounts   | -                      | 903,236            | 7,722,915          | 16,751,343          | 16,800,632         | 16,768,372        | 19,248,714          | 20,277,606         | 20,277,606          |
| Commercial Banks - Tax and Loan accounts  | -                      | 22,721,109         | 20,799,822         | 27,076,282          | 35,925,508         | 21,317,901        | 29,480,555          | 32,132,917         | 32,132,917          |
| <b>Outstanding transfers from the Exchequer to the Paymaster-General Accounts</b>                       | <b>-</b>               | <b>1,928,789</b>   | <b>244,005</b>     | <b>313,394</b>      | <b>(220,862)</b>   | <b>(442,131)</b>  | <b>(1,101,688)</b>  | <b>1,068,440</b>   | <b>1,789,947</b>    |
| <b>Surrenders by National Departments</b> 2)  | <b>1,500,000</b>       | <b>401</b>         | <b>6,475</b>       | <b>162,815</b>      | <b>16,304</b>      | <b>499,858</b>    | <b>532,012</b>      | <b>46,166</b>      | <b>1,264,031</b>    |
| 2004/2005   | -                      | 1                  | 6,475              | 162,815             | 16,304             | 499,858           | 532,012             | 46,166             | 1,263,631           |
| 2003/2004   | -                      | -                  | -                  | -                   | -                  | -                 | -                   | -                  | -                   |
| 2002/2003   | -                      | 400                | -                  | -                   | -                  | -                 | -                   | -                  | 400                 |
| <b>Late requests by National Departments</b> 3)   | <b>-</b>               | <b>(6,294)</b>     | <b>-</b>           | <b>(56,845)</b>     | <b>-</b>           | <b>-</b>          | <b>-</b>            | <b>-</b>           | <b>(63,139)</b>     |
| 2004/2005 (inclusive of RDP)  | -                      | (6,294)            | -                  | (56,845)            | -                  | -                 | -                   | -                  | (63,139)            |
| 2003/2004 (inclusive of RDP)  | -                      | -                  | -                  | -                   | -                  | -                 | -                   | -                  | -                   |
| 2002/2003 (inclusive of RDP)  | -                      | -                  | -                  | -                   | -                  | -                 | -                   | -                  | -                   |
| <b>Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows</b> | <b>-</b>               | <b>(9,512,917)</b> | <b>7,239,408</b>   | <b>(1,624,399)</b>  | <b>(67,132)</b>    | <b>(95,928)</b>   | <b>(984,960)</b>    | <b>(130,567)</b>   | <b>(5,176,495)</b>  |
| <b>Total change in cash and other balances</b>  | <b>(16,248,099)</b>    | <b>(344,100)</b>   | <b>2,591,496</b>   | <b>(16,509,923)</b> | <b>(9,170,205)</b> | <b>14,601,666</b> | <b>(12,197,632)</b> | <b>(2,697,215)</b> | <b>(23,725,913)</b> |

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years