

NATIONAL REVENUE FUND
Schedule 4. Summary schedule of borrowing

| Description | Schedule | 2005/06 | | | 2004/05 | | |
|--|----------|---------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| Domestic short-term loans (net) | | 4,974,000 | (1,187,748) | 3,932,258 | 6,132,008 | 1,521,917 | 2,316,502 |
| Treasury Bills | | 6,000,000 | (1,200,000) | 4,200,000 | 5,850,000 | 1,500,000 | 2,206,000 |
| 91 days | | - | (2,000,000) | 1,200,000 | 5,850,000 | 1,500,000 | 2,300,000 |
| 182 days | | - | 400,000 | 1,500,000 | - | - | (94,000) |
| 273 days | | - | 400,000 | 1,500,000 | - | - | - |
| Corporation for Public Deposits | | (1,026,000) | 12,252 | (267,742) | 282,008 | 21,917 | 110,502 |
| Domestic long-term loans (net) | | 25,768,136 | 4,089,660 | 29,567,525 | 33,409,379 | 4,792,365 | 32,011,327 |
| Loans issued for financing (net) | | 18,768,136 | 4,089,660 | 25,326,895 | 24,588,062 | 4,792,365 | 25,491,533 |
| Loans issued (gross) | 4.1 | 48,431,436 | 4,197,108 | 26,162,737 | 53,131,409 | 4,993,451 | 27,206,858 |
| Discount | 4.1 | (3,291,000) | (105,672) | (479,764) | (2,191,612) | (156,988) | (1,577,496) |
| Redemptions | | | | | | | |
| Scheduled | 4.2 | (26,372,300) | (1,776) | (356,078) | (26,351,735) | (44,098) | (137,829) |
| Loans issued for switches (net) | | - | - | (298,577) | (639,476) | - | (480,206) |
| Loans issued (gross) | 4.1 | 7,000,000 | - | 4,265,652 | 16,316,781 | - | 7,691,079 |
| Discount | 4.1 | - | - | (25,022) | (185,399) | - | (171,285) |
| Loans switched (excluding book profit) | 4.2 | (7,000,000) | - | (4,539,207) | (16,770,858) | - | (8,000,000) |
| Loans issued for extraordinary purposes (net) | 1) | 7,000,000 | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Loans issued (gross) | 4.1 | 7,000,000 | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Foreign long-term loans (net) | 4.3 | 12,038,700 | 30,773 | 1,370,070 | 4,537,929 | - | 6,702,156 |
| Loans issued for financing (net) | | 12,038,700 | 30,773 | 1,370,070 | 4,537,929 | - | 6,702,156 |
| Loans issued (gross) | | 14,098,000 | 43,861 | 1,722,281 | 9,958,045 | - | 9,390,800 |
| Discount | | - | - | - | (85,149) | - | (85,149) |
| Redemptions | | | | | | | |
| Rand value at date of issue | | (1,311,000) | (12,867) | (339,612) | (4,039,249) | - | (1,790,604) |
| Revaluation | | (748,300) | (221) | (12,599) | (1,295,718) | - | (812,891) |
| Change in cash and other balances | 4.4 | 10,640,200 | (12,197,630) | (21,028,698) | (16,096,979) | (14,093,800) | (12,321,548) |
| Change in cash balances | | 9,140,200 | (10,642,996) | (17,859,003) | (18,201,319) | (13,165,089) | (11,180,365) |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | | - | (1,101,688) | 721,507 | 2,654,713 | 486,889 | 3,754,669 |
| Surrenders | | 1,500,000 | 532,012 | 1,217,865 | 2,476,762 | 520,296 | 1,281,899 |
| Late requests | | - | - | (63,139) | (554,448) | - | (62,611) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | | - | (984,958) | (5,045,928) | (2,472,687) | (1,935,896) | (6,115,140) |
| TOTAL BORROWING | | 53,421,036 | (9,264,945) | 13,841,155 | 27,982,337 | (7,779,518) | 28,708,437 |

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans

| Description | 2005/06 | | | 2004/05 | | |
|---|---------------------|------------------|--------------------|-----------------------|------------------|--------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| Domestic long-term loans (gross) | 62,431,436 | 4,197,108 | 34,967,596 | 78,908,983 | 4,993,451 | 41,897,937 |
| Loans issued for financing | 48,431,436 | 4,197,108 | 26,162,737 | 53,131,409 | 4,993,451 | 27,206,858 |
| Loans issued for switches | 7,000,000 | - | 4,265,652 | 16,316,781 | - | 7,691,079 |
| Loans issued for extraordinary purposes | 7,000,000 | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Loans issued for financing (gross) | 48,431,436 | 4,197,108 | 26,162,737 | 53,131,409 | 4,993,451 | 27,206,858 |
| Cash value | 45,140,436 | 3,720,958 | 25,324,930 | 49,789,034 | 4,681,789 | 25,260,346 |
| Discount | 3,291,000 | 105,672 | 479,764 | 2,191,612 | 156,988 | 1,577,496 |
| Premium | - | (116,464) | (941,695) | (1,503,660) | (245,537) | (711,241) |
| Revaluation | - | 486,942 | 1,299,738 | 2,654,423 | 400,211 | 1,080,257 |
| Retail Bonds | - | 34,356 | 289,233 | 1,301,591 | 132,979 | 737,618 |
| Cash value | - | 34,356 | 289,233 | 1,301,591 | 132,979 | 737,618 |
| R153 (13.00% 2009-10-11/08/31) | - | - | 288,000 | 527,000 | 527,000 | 527,000 |
| Cash value | - | - | 345,428 | 628,427 | 628,427 | 628,427 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (57,428) | (101,427) | (101,427) | (101,427) |
| R157 (13.50% 2014-15-16/09/15) | - | - | 1,552,000 | 1,381,000 | 240,000 | 1,173,000 |
| Cash value | - | - | 2,095,921 | 1,744,591 | 304,708 | 1,463,133 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (543,921) | (363,591) | (64,708) | (290,133) |
| R186 (10.50% 2025-26-27/12/21) | - | 403,000 | 820,000 | 3,722,000 | 250,000 | 1,867,000 |
| Cash value | - | 516,422 | 1,052,920 | 4,549,340 | 301,510 | 2,121,096 |
| Discount | - | - | - | - | - | - |
| Premium | - | (113,422) | (232,920) | (827,340) | (51,510) | (254,096) |
| R189 (6.25% 2013/03/31) | - | 1,145,483 | 2,328,285 | 2,925,210 | 381,435 | 1,544,535 |
| Cash value | - | 700,000 | 1,450,000 | 1,915,000 | 250,000 | 1,015,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 445,483 | 878,285 | 1,010,210 | 131,435 | 529,535 |
| R194 (10.00% 2007-08-09/02/28) | - | - | - | 3,411,000 | 606,000 | 3,181,000 |
| Cash value | - | - | - | 3,484,805 | 633,892 | 3,246,040 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (73,805) | (27,892) | (65,040) |
| R197 (5.50% 2023/12/07) | - | - | 545,345 | 4,516,561 | 732,961 | 1,270,906 |
| Cash value | - | - | 340,000 | 3,055,000 | 500,000 | 870,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 205,345 | 1,461,561 | 232,961 | 400,906 |
| R198 (3.80% 2008/03/31) | - | 241,459 | 1,307,308 | 1,552,652 | 285,815 | 1,299,816 |
| Cash value | - | 200,000 | 1,100,000 | 1,370,000 | 250,000 | 1,150,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| Revaluation | - | 41,459 | 207,308 | 182,652 | 35,815 | 149,816 |
| R199 (11.32% 2007/03/30) | - | - | - | 1,250,000 | - | 1,250,000 |
| Cash value | - | - | - | 1,249,454 | - | 1,249,454 |
| Discount | - | - | - | 1,091 | - | 1,091 |
| Premium | - | - | - | (545) | - | (545) |
| R201 (8.75% 2014/12/21) | - | - | 2,066,000 | 10,956,000 | 652,000 | 7,387,000 |
| Cash value | - | - | 2,132,923 | 10,310,432 | 621,234 | 6,747,746 |
| Discount | - | - | 580 | 699,698 | 30,766 | 639,254 |
| Premium | - | - | (67,503) | (54,130) | - | - |

NATIONAL REVENUE FUND

Schedule 4.1 Issuance of domestic long-term loans continued page 2

| Description | 2005/06 | | | 2004/05 | | |
|--|---------------------|-----------------|--------------------|-----------------------|-----------------|--------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| R202 (3.45% 2033/12/07) | - | - | 188,800 | 500,000 | - | 150,000 |
| Cash value | - | - | 180,000 | 476,125 | - | 140,683 |
| Discount | - | - | - | 23,875 | - | 9,317 |
| Premium | - | - | - | - | - | - |
| Revaluation | - | - | 8,800 | - | - | - |
| R203 (8.25% 2017/09/15) | - | 346,000 | 4,527,000 | 12,937,000 | 518,000 | 5,352,000 |
| Cash value | - | 349,042 | 4,533,039 | 11,931,950 | 459,455 | 4,600,584 |
| Discount | - | - | 24,709 | 1,048,239 | 58,545 | 751,416 |
| Premium | - | (3,042) | (30,748) | (43,189) | - | - |
| R204 (8.00% 2018/12/21) | - | - | 4,982,000 | 8,042,000 | 646,000 | 1,422,000 |
| Cash value | - | - | 4,833,598 | 7,662,924 | 578,323 | 1,245,582 |
| Discount | - | - | 157,490 | 418,709 | 67,677 | 176,418 |
| Premium | - | - | (9,088) | (39,633) | - | - |
| R205 (6.88% 2012/03/31) | - | - | 1,700,000 | - | - | - |
| Cash value | - | - | 1,700,087 | - | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (87) | - | - | - |
| R206 (7.50% 2014/01/15) | - | 796,000 | 1,618,000 | - | - | - |
| Cash value | - | 768,681 | 1,573,002 | - | - | - |
| Discount | - | 27,319 | 44,998 | - | - | - |
| Premium | - | - | - | - | - | - |
| R207 (7.25% 2020/01/15) | - | 1,183,000 | 3,876,000 | - | - | - |
| Cash value | - | 1,104,647 | 3,624,013 | - | - | - |
| Discount | - | 78,353 | 251,987 | - | - | - |
| Premium | - | - | - | - | - | - |
| Amortised interest on Zero Coupon loans (cash value) | - | 17,670 | 44,626 | 80,703 | 15,407 | 39,129 |
| Z005 (13.913% 2008/08/31) | - | - | 1,086 | 1,964 | - | 949 |
| Z006 (13.912% 2013/08/31) | - | - | 665 | 1,204 | - | 582 |
| Z008 (14.299% 2008/10/31) | - | - | 418 | 755 | - | 364 |
| Z009 (12.15% 2013/11/30) | - | - | 188 | 343 | - | 166 |
| Z013 (12.04% 2004/06/30) | - | - | - | 397 | - | 397 |
| Z014 (12.60% 2015/06/30) | - | - | 2,483 | 4,453 | - | 2,145 |
| Z015 (12.60% 2006/06/30) | - | - | 355 | 650 | - | 316 |
| Z018 (13.35% 2014/03/31) | - | 142 | 142 | 258 | 125 | 125 |
| Z019 (13.30% 2014/06/30) | - | - | 489 | 889 | - | 430 |
| Z020 (13.20% 2015/10/19) | - | - | 1,252 | 2,272 | - | 1,099 |
| Z021 (12.60% 2009/04/30) | - | - | 1,860 | 3,395 | - | 1,646 |
| Z025 (13.00% 2014/11/30) | - | - | 601 | 1,094 | - | 530 |
| Z065 (16.53% 2005/07/01) | - | - | 1,526 | 2,712 | - | 1,302 |
| Z069 (15.71% 2005/06/30) | - | - | 2,914 | 5,206 | - | 2,505 |
| Z070 (15.70% 2005/07/01) | - | - | 4,368 | 7,805 | - | 3,755 |
| Z071 (15.64% 2015/07/01) | - | - | 8,080 | 14,457 | - | 6,959 |
| Z073 (15.60% 2005/12/31) | - | - | 671 | 1,200 | - | 577 |
| Z083 (15.25% 2019/09/30) | - | 1,358 | 1,358 | 2,434 | 1,172 | 1,172 |
| Z109 (15.25% 2019/09/15) | - | 16,170 | 16,170 | 29,215 | 14,110 | 14,110 |
| Capitalised interest on Retail Bonds (cash value) | - | 30,140 | 30,140 | 28,692 | 5,854 | 5,854 |
| RB01 | - | 17,286 | 17,286 | 16,702 | 3,397 | 3,397 |
| RB02 | - | 4,624 | 4,624 | 4,518 | 920 | 920 |
| RB03 | - | 8,230 | 8,230 | 7,472 | 1,537 | 1,537 |
| Loans issued for switches | 7,000,000 | - | 4,265,652 | 16,316,781 | - | 7,691,079 |
| Cash value | - | - | 4,539,207 | 17,091,290 | - | 8,125,401 |
| Discount | - | - | 25,022 | 185,399 | - | 171,285 |
| Premium | - | - | (298,577) | (959,908) | - | (605,607) |
| R151 (12.00% 2005/02/28) | - | - | - | 2,339,192 | - | - |
| Cash value | - | - | - | 2,368,479 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (29,287) | - | - |
| R152 (12.00% 2006/02/28) | - | - | - | 808,456 | - | - |
| Cash value | - | - | - | 853,994 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (45,538) | - | - |
| R153 (13.00% 2009-10-11/08/31) | - | - | 1,383,884 | 858,919 | - | 858,919 |
| Cash value | - | - | 1,666,192 | 1,000,000 | - | 1,000,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | (282,308) | (141,081) | - | (141,081) |
| R157 (13.50% 20014-15-16/09/15) | - | - | - | 1,589,403 | - | 1,589,403 |
| Cash value | - | - | - | 2,000,000 | - | 2,000,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (410,597) | - | (410,597) |
| R186 (10.50% 2025-26-27/12/21) | - | - | - | 160,000 | - | - |
| Cash value | - | - | - | 209,425 | - | - |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (49,425) | - | - |
| R194 (10.00% 2007-08-09/02/28) | - | - | - | 4,246,071 | - | 2,946,071 |
| Cash value | - | - | - | 4,377,888 | - | 3,000,000 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | (131,817) | - | (53,929) |

NATIONAL REVENUE FUND

Schedule 4.1 Issuance of domestic long-term loans continued page 3

| Description | 2005/06 | | | 2004/05 | | |
|--|---------------------|-----------------|--------------------|-----------------------|-----------------|--------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| R201 (8.75% 2014/12/21) | - | - | 1,964,834 | 6,314,740 | - | 2,296,686 |
| Cash value | - | - | 1,981,103 | 6,281,504 | - | 2,125,401 |
| Discount | - | - | - | 185,399 | - | 171,285 |
| Premium | - | - | (16,269) | (152,163) | - | - |
| R203 (8.25% 2017/09/15) | - | - | 916,934 | - | - | - |
| Cash value | - | - | 891,912 | - | - | - |
| Discount | - | - | 25,022 | - | - | - |
| Premium | - | - | - | - | - | - |
| Loans issued for extraordinary purposes | 7,000,000 | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Cash value | - | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Z016 (0.00% 2014/03/31) | - | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Cash value | - | - | 4,539,207 | 9,460,793 | - | 7,000,000 |

NATIONAL REVENUE FUND
Schedule 4.2 Redemption of domestic long-term loans

| Description | 2005/06 | | | 2004/05 | | |
|---|---------------------|-----------------|--------------------|-----------------------|-----------------|--------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| Redemption of domestic long-term loans | 33,372,300 | 1,776 | 4,895,285 | 43,136,707 | 44,098 | 8,137,829 |
| Scheduled | 26,372,300 | 1,776 | 356,078 | 26,351,735 | 44,098 | 137,829 |
| Due to switches | 7,000,000 | - | 4,539,207 | 16,784,972 | - | 8,000,000 |
| Scheduled redemptions | 26,372,300 | 1,776 | 356,078 | 26,351,735 | 44,098 | 137,829 |
| BT04 (13.60% 2004/09/30) | - | - | - | 1,506 | 1,506 | 1,506 |
| BT05 (11.50% 2005/09/30) | - | 1,250 | 1,250 | - | - | - |
| BT10 (14.45% 2005/03/31) | - | - | - | 2,030 | - | - |
| LW12 (16.40% 2004/04/30) | - | - | - | 130 | - | 130 |
| NH09 (10.00% 2004/12/31) | - | - | - | 21,000 | - | - |
| R089 (9.00% 2004/04/15) | - | - | - | 473 | - | 473 |
| R093 (9.25% 2004/07/01) | - | - | - | 1,236 | - | 1,236 |
| R097 (9.375% 2004/07/01) | - | - | - | 1,204 | - | 1,204 |
| R124 (13.00% 2005/07/15) | - | - | 152,223 | - | - | - |
| R151 (12.00% 2005/02/28) | - | - | - | 26,179,520 | - | - |
| TR21 (18.00% 2005/05/31) | - | - | 250 | - | - | - |
| Z013 (12.04% 2004/06/30) | - | - | - | 7,000 | - | 7,000 |
| Z065 (16.53% 2005/07/01) | - | - | 20,000 | - | - | - |
| Z069 (15.71% 2005/06/30) | - | - | 40,000 | - | - | - |
| Z070 (15.70% 2005/07/01) | - | - | 60,000 | - | - | - |
| Retail Bonds | - | 526 | 8,486 | 4,364 | 592 | 592 |
| Former regional authorities' debt | - | - | 12,823 | 68,206 | 42,000 | 60,622 |
| Former SARB Namibian loan facility | - | - | 61,046 | 65,066 | - | 65,066 |
| Redemptions due to switches | 7,000,000 | - | 4,539,207 | 16,784,972 | - | 8,000,000 |
| Cash value | - | - | 4,539,207 | 17,091,291 | - | 8,125,401 |
| Book profit | - | - | - | 14,114 | - | - |
| Book loss | - | - | - | (320,433) | - | (125,401) |
| R151 (12.00% 2005/02/28) | - | - | - | 2,693,103 | - | - |
| Cash value | - | - | - | 2,727,178 | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | (34,075) | - | - |
| R152 (12.00% 2006/02/28) | - | - | - | 468,456 | - | - |
| Cash value | - | - | - | 495,295 | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | (26,839) | - | - |
| R186 (10.50% 2025-26-27/12/21) | - | - | - | 1,160,000 | - | 1,000,000 |
| Cash value | - | - | - | 1,334,826 | - | 1,125,401 |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | (174,826) | - | (125,401) |
| R194 (10.00% 2007-08-09/02/28) | - | - | - | 1,300,000 | - | - |
| Cash value | - | - | - | 1,377,888 | - | - |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | (77,888) | - | - |
| R201 (8.75% 2014/12/21) | - | - | - | 1,702,620 | - | - |
| Cash value | - | - | - | 1,695,311 | - | - |
| Book profit | - | - | - | 14,114 | - | - |
| Book loss | - | - | - | (6,805) | - | - |
| Z016 (0.00% 2014/03/31) | - | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Cash value | - | - | 4,539,207 | 9,460,793 | - | 7,000,000 |
| Book profit | - | - | - | - | - | - |
| Book loss | - | - | - | - | - | - |

NATIONAL REVENUE FUND
Schedule 4.3 Issuance and redemption of foreign loans

| Description | 2005/06 | | | 2004/05 | | |
|--|---------------------|-----------------|--------------------|-----------------------|-----------------|--------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| Scheduled redemptions | 2,059,300 | 13,088 | 352,211 | 5,334,967 | - | 2,603,495 |
| Rand value at date of issue | 1,311,000 | 12,867 | 339,612 | 4,039,249 | - | 1,790,604 |
| Revaluation | 748,300 | 221 | 12,599 | 1,295,718 | - | 812,891 |
| TY2/64 Kwandebele Water Augmentation Project | - | - | 2,823 | 5,522 | - | 2,814 |
| Rand value at date of issue | - | - | 1,821 | 3,641 | - | 1,821 |
| Revaluation | - | - | 1,002 | 1,881 | - | 993 |
| TY2/67 3.35% Japanese Yen Bonds | - | - | - | 2,395,210 | - | 2,395,210 |
| Rand value at date of issue | - | - | - | 1,587,932 | - | 1,587,932 |
| Revaluation | - | - | - | 807,278 | - | 807,278 |
| TY2/72 7% Euro Notes | - | - | - | 2,456,250 | - | - |
| Rand value at date of issue | - | - | - | 1,975,290 | - | - |
| Revaluation | - | - | - | 480,960 | - | - |
| TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt | - | - | 228,465 | 395,659 | - | 179,809 |
| Rand value at date of issue | - | - | 216,801 | 391,066 | - | 175,704 |
| Revaluation | - | - | 11,664 | 4,593 | - | 4,105 |
| TY2/73C Société Générale/Paribas | - | 13,088 | 54,770 | 27,413 | - | - |
| Rand value at date of issue | - | 12,867 | 52,127 | 26,917 | - | - |
| Revaluation | - | 221 | 2,643 | 496 | - | - |
| TY2/73D Mediocredito Centrale S.P.A | - | - | 27,527 | - | - | - |
| Rand value at date of issue | - | - | 29,785 | - | - | - |
| Revaluation | - | - | (2,258) | - | - | - |
| TY2/73E Barclays Bank PLC | - | - | 34,601 | 50,335 | - | 23,952 |
| Rand value at date of issue | - | - | 34,186 | 48,790 | - | 23,147 |
| Revaluation | - | - | 415 | 1,545 | - | 805 |
| TY2/65 IBRD World Bank Loan 2009/01/15 | - | - | 4,025 | 4,578 | - | 1,710 |
| Rand value at date of issue | - | - | 4,892 | 5,613 | - | 2,000 |
| Revaluation | - | - | (867) | (1,035) | - | (290) |
| Loans issued for financing (gross) | 14,098,000 | 43,861 | 1,722,281 | 9,958,045 | - | 9,390,800 |
| Cash value | 14,098,000 | 43,861 | 1,722,281 | 9,872,896 | - | 9,305,651 |
| Discount | - | - | - | 85,149 | - | 85,149 |
| Premium | - | - | - | - | - | - |
| TY2/65 IBRD World Bank Loan 2009/01/15 | - | - | - | 51,643 | - | 33,665 |
| Cash value | - | - | - | 51,643 | - | 33,665 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| TY2/82 World Bank (Municipal Finance Management) 2011/02/15 | - | - | 29,695 | 9,567 | - | 9,567 |
| Cash value | - | - | 29,695 | 9,567 | - | 9,567 |
| Discount | - | - | - | - | - | - |
| Premium | - | - | - | - | - | - |
| TY2/83 6.50% RSA Notes Due 2014/06/02 | - | - | - | 6,490,000 | - | 6,490,000 |
| Cash value | - | - | - | 6,404,851 | - | 6,404,851 |
| Discount | - | - | - | 85,149 | - | 85,149 |
| Premium | - | - | - | - | - | - |
| Defence Procurement Export Credit Facilities (cash value) | - | 43,861 | 1,692,586 | 3,406,835 | - | 2,857,568 |
| TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt | - | - | 737,824 | 1,267,991 | - | 1,164,675 |
| TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt | - | - | 5,476 | 586,953 | - | 565,089 |
| TY2/73C Société Générale/Paribas | - | 1,516 | 99,570 | 165,482 | - | 156,178 |
| TY2/73D Mediocredito Centrale S.P.A | - | 41,150 | 99,415 | 137,883 | - | 30,491 |
| TY2/73E Barclays Bank PLC | - | 1,195 | 750,301 | 1,248,526 | - | 941,135 |

NATIONAL REVENUE FUND
Schedule 4.4 Change in cash and other balances

| Description | 2005/06 | | | 2004/05 | | |
|---|---------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | Annual Budget R'000 | September R'000 | Year to date R'000 | Audited Outcome R'000 | September R'000 | Year to date R'000 |
| Change in cash balances 1) | 9,140,200 | (10,642,996) | (17,859,003) | (18,201,319) | (13,165,089) | (11,180,365) |
| Opening balance | 19,140,200 | 38,086,273 | 30,870,266 | 12,668,947 | 10,684,223 | 12,668,947 |
| Reserve Bank accounts | - | 16,768,372 | 907,732 | 196,277 | 437,533 | 196,277 |
| Commercial Banks - Tax and Loan accounts | - | 21,317,901 | 29,962,534 | 12,472,670 | 10,246,690 | 12,472,670 |
| Closing balance | 10,000,000 | 48,729,269 | 48,729,269 | 30,870,266 | 23,849,312 | 23,849,312 |
| Reserve Bank accounts | - | 19,248,714 | 19,248,714 | 907,732 | 408,172 | 408,172 |
| Commercial Banks - Tax and Loan accounts | - | 29,480,555 | 29,480,555 | 29,962,534 | 23,441,140 | 23,441,140 |
| Outstanding transfers from the Exchequer to the Paymaster-General Accounts | - | (1,101,688) | 721,507 | 2,654,713 | 486,889 | 3,754,669 |
| Surrenders by National Departments 2) | 1,500,000 | 532,012 | 1,217,865 | 2,476,762 | 520,296 | 1,281,899 |
| 2004/2005 | - | 532,012 | 1,217,465 | - | - | - |
| 2003/2004 | - | - | - | 2,442,999 | 520,296 | 1,281,899 |
| 2002/2003 | - | - | 400 | 33,763 | - | - |
| Late requests by National Departments 3) | - | - | (63,139) | (554,448) | - | (62,611) |
| 2004/2005 (inclusive of RDP) | - | - | (63,139) | - | - | - |
| 2003/2004 (inclusive of RDP) | - | - | - | (517,815) | - | (25,978) |
| 2002/2003 (inclusive of RDP) | - | - | - | (36,633) | - | (36,633) |
| Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows | - | (984,958) | (5,045,928) | (2,472,687) | (1,935,896) | (6,115,140) |
| Total change in cash and other balances | 10,640,200 | (12,197,630) | (21,028,698) | (16,096,979) | (14,093,800) | (12,321,548) |

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years