

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to September 2005

Description	2005/06							
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	Year to date R'000
Exchequer revenue 1)	369,869,490	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	43,097,357	189,022,280
Departmental requisitions 2)	417,819,226	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	34,933,845	207,456,365
Voted amounts	221,405,759	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	17,745,093	109,026,437
Statutory amounts	193,891,467	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	17,188,752	98,418,523
State debt cost net (excluding revaluation)	53,125,000	863,074	1,548,909	4,816,499	301,983	11,997,370	5,931,934	25,469,769
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	10,776,496	70,047,219
Other	6,060,276	464,470	482,135	510,952	474,940	498,716	480,322	2,911,535
Standing appropriations	22,000	6,316	-	-	5,089	-	-	11,405
Unallocated	500,000	-	-	-	-	-	-	-
Contingency Reserve	2,000,000	-	-	-	-	-	-	-
Difference between revenue and requisitions	(47,949,736)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	8,163,512	(18,434,085)
Extraordinary receipts (net of book profit)	1,528,700	497,373	179,995	249,580	2,360,947	683,302	116,483	4,087,680
Extraordinary payments	(7,000,000)	(4,539,209)	-	-	(1,461)	-	(8)	(4,540,678)
Net borrowing requirement	(53,421,036)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	8,279,987	(18,887,083)
Total borrowings	53,421,036	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,749,460	(8,279,987)	18,887,083
Domestic short-term loans (net)	4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	(5,272,128)	(1,187,748)	3,932,258
Domestic long-term loans (net)	25,768,136	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	29,567,525
Loans issued for financing (net)	18,768,136	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	25,326,895
Loans issued (gross)	48,431,436	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	4,197,108	26,162,737
Discount	(3,291,000)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(105,672)	(479,764)
Redemptions	-	-	-	-	-	-	-	-
Scheduled	(26,372,300)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(1,776)	(356,078)
Loans issued for switches (net)	-	(298,577)	-	-	-	-	-	(298,577)
Loans issued (gross)	7,000,000	4,265,652	-	-	-	-	-	4,265,652
Discount	-	(25,022)	-	-	-	-	-	(25,022)
Loans switched (net of book profit)	(7,000,000)	(4,539,207)	-	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	7,000,000	4,539,207	-	-	-	-	-	4,539,207
Loans issued (gross)	7,000,000	4,539,207	-	-	-	-	-	4,539,207
Foreign long-term loans (net)	12,038,700	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	1,370,070
Loans issued for financing (net)	12,038,700	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	1,370,070
Loans issued (gross)	14,098,000	373,628	20,113	49,518	1,216,832	18,329	43,861	1,722,281
Discount	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-
Rand value at date of issue	(1,311,000)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(12,867)	(339,612)
Revaluation	(748,300)	438	(1,657)	(12,929)	3,125	(1,355)	(221)	(12,599)
Other movements	10,640,200	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(11,212,672)	(15,982,770)
Surrenders/Late requests	1,500,000	(5,893)	6,475	105,970	16,304	499,858	532,012	1,154,726
Outstanding transfers from exchequer to PMG account	-	1,928,789	244,005	313,394	(220,862)	(442,131)	(1,101,888)	721,507
Changes in cash balances	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(17,859,003)
Change in cash balances 3)	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(17,859,003)
Opening balance	19,140,200	30,870,266	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	16,800,632	16,768,372	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,962,534
Closing balance	10,000,000	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	48,729,269
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	19,248,714
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	29,480,555

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances