

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06			2004/05		
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains	200,855,000	14,530,422	80,489,966	195,595,737	12,866,254	67,029,576
Income tax on persons and individuals	117,640,000	10,439,745	48,164,960	111,909,604	9,524,331	42,310,315
Tax on corporate income						
Companies	69,615,000	3,229,472	25,915,812	71,837,833	2,846,680	20,364,065
Secondary tax on companies	8,700,000	853,002	5,199,628	7,463,724	486,353	3,039,432
Tax on retirement funds	4,900,000	8,203	1,209,566	4,384,576	8,890	1,315,764
Taxes on payroll and workforce	4,908,000	392,455	1,966,522	4,442,106	361,647	1,757,412
Skills development levy	4,908,000	392,455	1,966,522	4,442,106	361,647	1,757,412
Taxes on property	9,820,000	1,006,336	4,470,027	9,012,632	699,295	3,510,249
Estate, inheritance and gift taxes						
Donations tax	30,000	1,344	12,031	25,187	2,147	11,085
Estate duty	540,000	58,729	256,756	506,914	31,655	178,292
Taxes on financial and capital transactions						
Marketable securities tax	1,300,000	152,532	675,953	1,365,903	100,949	532,488
Transfer duties	7,950,000	793,731	3,525,287	7,114,628	564,544	2,788,384
Domestic taxes on goods and services	143,091,300	10,738,992	55,782,005	131,365,465	9,785,847	49,116,851
Value added tax	105,975,000	7,993,417	41,654,339	98,085,753	7,386,592	36,507,434
Specific excise duties	14,509,300	996,418	5,167,730	13,010,004	951,392	4,742,920
Beer	4,510,000	358,936	1,551,032	3,963,390	303,590	1,450,126
Sorghum beer and sorghum flour	40,000	6,846	18,925	42,552	3,042	16,071
Wine and other fermented beverages	810,000	5,976	261,368	739,748	9,282	201,707
Mineral water	-	-	-	-	-	5
Spirits	1,860,000	97,656	606,697	1,507,530	118,853	555,509
Cigarettes and cigarette tobacco	5,897,800	424,222	2,212,440	5,374,356	410,732	2,037,240
Pipe tobacco and cigars	402,200	29,850	171,842	363,530	33,287	131,783
Petroleum products	819,300	70,079	334,581	802,309	60,508	320,069
Revenue from neighbouring countries	170,000	2,853	10,845	216,589	12,098	30,410
Ad valorem excise duties	1,190,000	3,482	548,640	1,015,183	554	433,234
Levies on fuel	20,650,000	1,723,213	8,129,985	18,702,676	1,415,398	7,269,906
Taxes on specific services						
Levy on financial services	-	-	(48)	(2,807)	-	57
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	462,000	22,281	161,555	412,175	30,481	161,857
Plastic bag levy	90,000	181	16,592	41,215	13	26
Mining leases and ownership						
Other mines	110,000	-	103,212	1,418	1,417	1,417
Other						
Universal Service Fund	105,000	-	-	99,848	-	-
Taxes on international trade and transactions	13,200,000	1,476,126	6,525,223	13,337,305	808,622	4,713,082
Import duties						
Customs duties	13,000,000	1,573,530	6,182,559	12,801,590	950,166	4,193,337
Ordinary levy	-	-	-	103	-	-
Other						
Miscellaneous customs and excise receipts	200,000	(97,404)	342,658	534,804	(141,544)	519,745
Diamond export duties	-	-	6	808	-	-

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Source of revenue	2005/06			2004/05		
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	Unaudited Fiscal year R'000
Other taxes	900,000	121,274	436,107	1,165,269	85,308	475,189
Stamp duties and fees	900,000	121,274	436,107	1,165,269	85,308	475,189
Unallocated tax revenue 1), 4)	-	212,252	2,846	(512,173)	(63,638)	(398,162)
Total tax revenue (gross)	372,774,300	28,477,857	149,672,696	354,406,341	24,543,335	126,204,197
Less: SACU payments 5)	12,052,901	697,340	6,742,900	13,327,792	-	6,663,896
Total tax revenue (net of SACU payments)	360,721,399	27,780,517	142,929,796	341,078,549	24,543,335	119,540,301
Departmental revenue 6)	9,148,091	1,460,200	3,867,003	6,212,805	484,185	2,464,867
Sales of goods and services other than capital assets						
Administrative fees	1,340,000	189,456	659,194	1,606,762	27,749	441,470
Other sales	495,000	26,093	186,943	451,347	27,935	142,558
Selling of scrap or waste	170,000	149	1,081	150,010	3,944	139,340
Transfers received	4,800	1,300	1,545	3,121	7	43
Fines penalties and forfeits 7)	2,815,000	17,183	104,327	386,086	17,808	97,712
Interest, dividends and rent on land						
Interest	2,082,332	188,663	789,350	1,857,389	154,286	403,891
Dividends	1,430,269	986,492	1,876,471	1,099,747	73,157	883,797
Rent on land	165,000	19,381	81,086	132,608	8,891	90,410
Sale of capital assets	130,000	1,320	10,924	25,363	11,916	20,447
Transactions in financial assets and liabilities	515,690	30,163	156,082	500,372	158,492	245,199
Total national government revenue	369,869,490	29,240,717	146,796,799	347,291,354	25,027,520	122,005,168
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		29,240,717	146,796,799	347,291,354	25,027,520	122,005,168
Departmental revenue received but not yet paid to the National Revenue Fund		(122,516)	(242,858)	(19,867)	341,709	(75,242)
Revenue collected on behalf of the Provincial Authorities		869	4,260	51,087	3,954	21,811
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	502,879	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		531,156	2,589,849	5,906,018	483,387	2,344,405
Total net revenue		29,650,226	149,148,050	353,731,471	25,856,570	124,296,142
Cash balance National Revenue Fund		(448,952)	(637,465)	(25,730)	(392,689)	(585,698)
Provincial revenue collected by SARS and transferred by National Treasury for July 2005		(662)	(5,167)	(54,215)	(4,509)	(22,790)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(532,037)	(2,598,920)	(5,926,233)	(486,260)	(2,361,757)
Other departments: Customs and Excise excluded from SARS revenue		(588)	(3,017)	(6,738)	(569)	(2,416)
Recovery of criminal assets added as part of cash revenue in statement 5		288	8,492	25,032	2,159	3,316
Other Receipts		12,950	12,950	2,676	(6,777)	-
Revenue collected according to statement 5		28,681,225	145,924,923	347,746,263	24,967,925	121,326,797

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments
- 7) The Annual Budget includes foreign exchange amnesty proceeds. The actual collection is reflected on Schedule 3.