



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 SEPTEMBER 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

---

During September 2005 domestic short-term loans (net) decreased by R1 187,7 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 090,0 million. Domestic long-term loans includes an amount of R64,8 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increased by R30,8 million mainly due to disbursements pertaining to the arms procurement loan agreements (R43,9 million). The amount of R13,1 million was redeemed in respect of a portion of the arms procurement loan agreements.

Extraordinary receipts of R116,5 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Tax and Loan accounts amounted to R19 248,7 million and R29 480,6 million, respectively.

No RSA bonds were stripped or reconstituted during September 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 October 2005.

**Released on 4 October 2005**

---

For more information contact Johan Redelinghuys / Wessel Moolman / Derrick Harrison at National Treasury.

Telephone number: (012) 315 5297/5240/5442  
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: SEPTEMBER 2005**

Description	2005/06				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>4,974,000</b>	<b>2,035,125</b>	<b>(5,272,128)</b>	<b>(1,187,748)</b>	<b>3,932,258</b>
Treasury Bills:	6,000,000	2,000,000	(1,100,000)	(1,200,000)	4,200,000
Shorter than 91 days	-	-	-	-	-
91 days	-	1,600,000	(2,000,000)	(2,000,000)	1,200,000
182 days	-	200,000	450,000	400,000	1,500,000
273 days	-	200,000	450,000	400,000	1,500,000
Corporation for Public Deposits	(1,026,000)	35,125	(4,172,128)	12,252	(267,742)
<b>Domestic long-term loans (net):</b>	<b>25,768,400</b>	<b>4,330,110</b>	<b>4,333,936</b>	<b>4,089,988</b>	<b>29,567,853</b>
Loans issued for financing (net):	18,768,400	4,330,110	4,333,936	4,089,988	25,327,223
Loans issued (gross)	48,431,700	4,643,190	4,400,063	4,197,410	26,163,039
Discount	(3,291,000)	(76,353)	(62,255)	(105,672)	(479,764)
Redemptions:					
Scheduled	(26,372,300)	(236,727)	(3,872)	(1,750)	(356,052)
Loans issued for switches (net):	-	-	-	-	(288,577)
Loans issued (gross)	7,000,000	-	-	-	4,265,652
Discount	-	-	-	-	(25,022)
Loans switched (excluding book profit)	(7,000,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	7,000,000	-	-	-	4,539,207
Loans issued (gross)	7,000,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	<b>12,038,700</b>	<b>1,185,280</b>	<b>(9,942)</b>	<b>30,773</b>	<b>1,370,070</b>
Loans issued for financing (net):	12,038,700	1,185,280	(9,942)	30,773	1,370,070
Loans issued (gross)	14,098,000	1,216,832	18,329	43,861	1,722,281
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,311,000)	(34,677)	(26,916)	(12,867)	(339,612)
Revaluation	(748,300)	3,125	(1,355)	(221)	(12,599)
<b>Total</b>	<b>42,781,100</b>	<b>7,550,515</b>	<b>(948,134)</b>	<b>2,933,013</b>	<b>34,870,181</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>1,528,700</b>	<b>2,360,947</b>	<b>683,302</b>	<b>116,483</b>	<b>4,087,880</b>
Profit on conversion of foreign loans	-	-	-	-	63
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	175,680	21,280	116,464	941,694
Foreign exchange amnesty proceeds	-	1,000,000	-	-	1,000,000
Agricultural Debt Account surrender	-	150,000	-	-	150,000
Special dividends from Telkom	-	1,035,240	-	-	1,035,240
Special dividends from Eskom	-	-	662,000	-	662,000
Penalties on retail bonds	-	27	22	19	106
<b>Payments:</b>	<b>(7,000,000)</b>	<b>(1,461)</b>	<b>-</b>	<b>(8)</b>	<b>(4,540,678)</b>
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	(1,461)	-	(8)	(1,471)
Losses on GFECRA	-	-	-	-	(4,539,207)
<b>Total</b>	<b>(5,471,300)</b>	<b>2,359,486</b>	<b>683,302</b>	<b>116,475</b>	<b>(452,998)</b>
<b>Change in cash balances</b>					
<b>Opening balance:</b>	<b>19,140,200</b>	<b>43,827,625</b>	<b>52,726,140</b>	<b>38,086,274</b>	<b>30,870,266</b>
Reserve Bank accounts	-	16,751,343	16,800,632	16,768,372	907,732
Commercial Banks - Tax and Loan accounts	-	27,076,282	35,925,508	21,317,902	29,962,534
<b>Closing balance:</b>	<b>10,000,000</b>	<b>52,726,140</b>	<b>38,086,274</b>	<b>48,729,269</b>	<b>48,729,269</b>
Reserve Bank accounts	-	16,800,632	16,768,372	19,248,714	19,248,714
Commercial Banks - Tax and Loan accounts	-	35,925,508	21,317,902	29,480,555	29,480,555
<b>Total</b>	<b>9,140,200</b>	<b>(6,898,515)</b>	<b>14,639,866</b>	<b>(10,642,995)</b>	<b>(17,859,003)</b>