

NATIONAL REVENUE FUND
Schedule 1. Revenue

| Source of revenue | 2005/06 | | | | | | |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Annual Budget R'000 | April R'000 | May R'000 | June R'000 | July R'000 | August R'000 | Year to date R'000 |
| Taxes on income, profits and capital gains | 200,855,000 | 12,240,972 | 12,420,133 | 28,225,760 | 13,073,463 | 14,529,638 | 80,489,966 |
| Income tax on persons and individuals | 117,640,000 | 9,677,859 | 9,638,842 | 9,066,898 | 9,342,162 | 10,439,199 | 48,164,960 |
| Tax on corporate income | | | | | | | |
| Companies | 69,615,000 | 855,873 | 856,960 | 18,610,789 | 2,362,956 | 3,229,234 | 25,915,812 |
| Secondary tax on companies | 8,700,000 | 1,701,525 | 920,578 | 365,974 | 1,358,549 | 853,002 | 5,199,628 |
| Tax on retirement funds | 4,900,000 | 5,715 | 1,003,753 | 182,099 | 9,796 | 8,203 | 1,209,566 |
| Taxes on payroll and workforce | 4,908,000 | 394,065 | 399,617 | 385,748 | 394,637 | 392,455 | 1,966,522 |
| Skills development levy | 4,908,000 | 394,065 | 399,617 | 385,748 | 394,637 | 392,455 | 1,966,522 |
| Taxes on property | 9,820,000 | 848,782 | 826,998 | 899,936 | 887,975 | 1,006,336 | 4,470,027 |
| Estate, inheritance and gift taxes | | | | | | | |
| Donations tax | 30,000 | 4,206 | 2,016 | 2,663 | 1,802 | 1,344 | 12,031 |
| Estate duty | 540,000 | 32,921 | 55,265 | 58,826 | 51,015 | 58,729 | 256,756 |
| Taxes on financial and capital transactions | | | | | | | |
| Marketable securities tax | 1,300,000 | 144,481 | 100,418 | 115,645 | 162,877 | 152,532 | 675,953 |
| Transfer duties | 7,950,000 | 667,174 | 669,299 | 722,802 | 672,281 | 793,731 | 3,525,287 |
| Domestic taxes on goods and services | 143,091,300 | 8,687,281 | 11,888,616 | 11,342,881 | 13,124,235 | 10,738,992 | 55,782,005 |
| Value added tax | 105,975,000 | 5,624,006 | 9,242,314 | 8,590,775 | 10,203,827 | 7,993,417 | 41,654,339 |
| Specific excise duties | 14,509,300 | 1,255,966 | 849,172 | 1,086,858 | 979,316 | 996,418 | 5,167,730 |
| Beer | 4,510,000 | 200,914 | 369,183 | 320,116 | 301,883 | 358,936 | 1,551,032 |
| Sorghum beer and sorghum flour | 40,000 | 4,020 | 4,017 | 3,500 | 542 | 6,846 | 18,925 |
| Wine and other fermented beverages | 810,000 | 66,045 | 60,473 | 62,771 | 66,103 | 5,976 | 261,368 |
| Mineral water | - | - | - | - | - | - | - |
| Spirits | 1,860,000 | 157,197 | 123,778 | 135,667 | 92,399 | 97,656 | 606,697 |
| Cigarettes and cigarette tobacco | 5,897,800 | 700,792 | 216,542 | 456,675 | 414,209 | 424,222 | 2,212,440 |
| Pipe tobacco and cigars | 402,200 | 60,769 | 6,551 | 34,777 | 39,895 | 29,850 | 171,842 |
| Petroleum products | 819,300 | 66,229 | 68,628 | 65,360 | 64,285 | 70,079 | 334,581 |
| Revenue from neighbouring countries | 170,000 | - | - | 7,992 | - | 2,853 | 10,845 |
| Ad valorem excise duties | 1,190,000 | 237,539 | 3,716 | 1,136 | 302,767 | 3,482 | 548,640 |
| Levies on fuel | 20,650,000 | 1,531,155 | 1,653,837 | 1,616,873 | 1,604,907 | 1,723,213 | 8,129,985 |
| Taxes on specific services | | | | | | | |
| Levy on financial services | - | (48) | - | - | - | - | (48) |
| Taxes on use of goods and permission to use goods or to perform activities | | | | | | | |
| Air departure tax | 462,000 | 38,372 | 36,068 | 32,431 | 32,403 | 22,281 | 161,555 |
| Plastic bag levy | 90,000 | 282 | 306 | 14,808 | 1,015 | 181 | 16,592 |
| Mining leases and ownership | | | | | | | |
| Other mines | 110,000 | 9 | 103,203 | - | - | - | 103,212 |
| Other | | | | | | | |
| Universal Service Fund | 105,000 | - | - | - | - | - | - |
| Taxes on international trade and transactions | 13,200,000 | 1,180,569 | 783,607 | 1,443,718 | 1,641,203 | 1,476,126 | 6,525,223 |
| Import duties | | | | | | | |
| Customs duties | 13,000,000 | 709,383 | 1,132,774 | 1,321,351 | 1,445,521 | 1,573,530 | 6,182,559 |
| Ordinary levy | - | - | - | - | - | - | - |
| Other | | | | | | | |
| Miscellaneous customs and excise receipts | 200,000 | 471,180 | (349,167) | 122,367 | 195,682 | (97,404) | 342,658 |
| Diamond export duties | - | 6 | - | - | - | - | 6 |

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

| Source of revenue | 2005/06 | | | | | | |
|---|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | Annual Budget R'000 | April R'000 | May R'000 | June R'000 | July R'000 | August R'000 | Year to date R'000 |
| Other taxes | 900,000 | 70,512 | 79,686 | 96,726 | 67,909 | 121,274 | 436,107 |
| Stamp duties and fees | 900,000 | 70,512 | 79,686 | 96,726 | 67,909 | 121,274 | 436,107 |
| Unallocated tax revenue 1), 4) | - | 9,965 | (36,062) | (224,230) | 40,137 | 213,036 | 2,846 |
| Total tax revenue (gross) | 372,774,300 | 23,432,146 | 26,362,595 | 42,170,539 | 29,229,559 | 28,477,857 | 149,672,696 |
| Less: SACU payments 5) | 12,052,901 | 3,041,889 | - | - | 3,003,671 | 697,340 | 6,742,900 |
| Total tax revenue (net of SACU payments) | 360,721,399 | 20,390,257 | 26,362,595 | 42,170,539 | 26,225,888 | 27,780,517 | 142,929,796 |
| Departmental revenue 6) | 9,148,091 | 390,818 | 329,685 | 559,551 | 1,126,749 | 1,460,200 | 3,867,003 |
| Sales of goods and services other than capital assets | | | | | | | |
| Administrative fees | 1,340,000 | 32,952 | 41,658 | 303,597 | 91,531 | 189,456 | 659,194 |
| Other sales | 495,000 | 28,722 | 68,564 | 36,028 | 27,536 | 26,093 | 186,943 |
| Selling of scrap or waste | 170,000 | 312 | (13) | 302 | 331 | 149 | 1,081 |
| Transfers received | 4,800 | 192 | - | 50 | 3 | 1,300 | 1,545 |
| Fines penalties and forfeits 7) | 2,815,000 | 12,597 | 37,760 | 22,806 | 13,981 | 17,183 | 104,327 |
| Interest, dividends and rent on land | | | | | | | |
| Interest | 2,082,332 | 166,643 | 133,080 | 168,688 | 132,276 | 188,663 | 789,350 |
| Dividends | 1,430,269 | 60,000 | 1,829 | (42) | 828,192 | 986,492 | 1,876,471 |
| Rent on land | 165,000 | 43,855 | 11,583 | 3,983 | 2,284 | 19,381 | 81,086 |
| Sale of capital assets | 130,000 | 322 | 4,529 | 1,308 | 3,445 | 1,320 | 10,924 |
| Transactions in financial assets and liabilities | 515,690 | 45,223 | 30,695 | 22,831 | 27,170 | 30,163 | 156,082 |
| Total national government revenue | 369,869,490 | 20,781,075 | 26,692,280 | 42,730,090 | 27,352,637 | 29,240,717 | 146,796,799 |
| Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5 | | | | | | | |
| Total national government revenue | | 20,781,075 | 26,692,280 | 42,730,090 | 27,352,637 | 29,240,717 | 146,796,799 |
| Departmental revenue received but not yet paid to the National Revenue Fund | | (154,073) | 101,780 | (130,073) | 62,024 | (122,516) | (242,858) |
| Revenue collected on behalf of the Provincial Authorities | | 1,002 | 842 | 885 | 662 | 869 | 4,260 |
| Recoupment of refunds made to the Road Accident Fund (RAF) | | - | - | - | - | - | - |
| Revenue collected on behalf of the Unemployment Insurance Fund (UIF) | | 500,495 | 523,122 | 521,346 | 513,730 | 531,156 | 2,589,849 |
| Total net revenue | | 21,128,499 | 27,318,024 | 43,122,248 | 27,929,053 | 29,650,226 | 149,148,050 |
| Cash balance National Revenue Fund | | (64,229) | (79,507) | (1,299,052) | 1,254,275 | (448,952) | (637,465) |
| Provincial revenue collected by SARS and transferred by National Treasury | | (1,777) | (1,002) | (841) | (885) | (662) | (5,167) |
| Direct transfer from National Revenue Fund to the Unemployment Insurance Fund | | (505,176) | (527,510) | (512,969) | (521,228) | (532,037) | (2,598,920) |
| Other departments: Customs and Excise excluded from SARS revenue | | (722) | (573) | (546) | (588) | (588) | (3,017) |
| Recovery of criminal assets added as part of cash revenue in statement 5 | | 2,433 | 2,896 | 743 | 2,132 | 288 | 8,492 |
| Other Receipts | | - | - | - | - | 12,950 | 12,950 |
| Revenue collected according to statement 5 | | 20,559,028 | 26,712,328 | 41,309,583 | 28,662,759 | 28,681,225 | 145,924,923 |

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments
- 7) The Annual Budget includes foreign exchange amnesty proceeds. The actual collection is reflected on Schedule 3.