

**NATIONAL REVENUE FUND**  
**Schedule 5. Summary of cash flow for the month ended 31 July 2005**

Description	2005/06			2004/05		
	Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	Unaudited Fiscal year R'000
Exchequer revenue 1)	369,869,490	28,662,759	117,243,698	347,746,263	22,283,692	96,358,872
Departmental requisitions 2)	417,819,226	29,469,689	129,408,534	370,905,981	27,139,862	115,979,054
<b>Voted amounts</b>	<b>221,405,759</b>	<b>17,911,181</b>	<b>71,439,940</b>	<b>152,870,994</b>	<b>13,717,885</b>	<b>50,528,681</b>
<b>Statutory amounts</b>	<b>193,891,467</b>	<b>11,553,419</b>	<b>57,957,189</b>	<b>218,009,586</b>	<b>13,415,658</b>	<b>65,437,609</b>
State debt cost net (excluding revaluation)	53,125,000	301,983	7,530,465	48,851,193	237,811	6,031,324
Transfer to provinces	134,706,191	10,776,496	48,494,227	164,083,774	12,797,712	57,589,704
Other	6,060,276	474,940	1,932,497	5,074,619	380,135	1,816,581
<b>Standing appropriations</b>	<b>22,000</b>	<b>5,089</b>	<b>11,405</b>	<b>25,401</b>	<b>6,319</b>	<b>12,764</b>
<b>Unallocated</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Contingency Reserve</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Difference between revenue and requisitions	(47,949,736)	(806,930)	(12,164,836)	(23,159,718)	(4,856,170)	(19,620,182)
Extraordinary receipts (net of book profit)	1,528,700	2,360,947	3,287,895	2,492,046	36,795	808,687
Extraordinary payments	(7,000,000)	(1,461)	(4,540,670)	(9,787,354)	(125,436)	(7,129,083)
Net borrowing requirement	(53,421,036)	1,552,558	(13,417,610)	(30,455,024)	(4,944,811)	(25,940,578)
Total borrowings	53,421,036	(1,552,558)	13,417,610	30,455,024	4,944,811	25,940,578
<b>Domestic short-term loans (net)</b>	<b>4,974,000</b>	<b>2,035,125</b>	<b>10,392,134</b>	<b>6,132,008</b>	<b>26,917</b>	<b>(18,332)</b>
<b>Domestic long-term loans (net)</b>	<b>25,768,136</b>	<b>4,330,110</b>	<b>21,143,929</b>	<b>33,409,379</b>	<b>4,144,432</b>	<b>21,621,463</b>
Loans issued for financing (net)	18,768,136	4,330,110	16,903,299	24,588,062	4,019,031	15,101,669
Loans issued (gross)	48,431,436	4,643,190	17,565,566	53,131,409	4,329,138	16,323,454
Discount	(3,291,000)	(76,353)	(311,837)	(2,191,612)	(304,254)	(1,131,454)
Redemptions						
Scheduled	(26,372,300)	(236,727)	(350,430)	(26,351,735)	(5,853)	(90,331)
Loans issued for switches (net)	-	-	(298,577)	(639,476)	125,401	(480,206)
Loans issued (gross)	7,000,000	-	4,265,652	16,316,781	1,223,960	7,691,079
Discount	-	-	(25,022)	(185,399)	(98,559)	(171,285)
Loans switched (net of book profit)	(7,000,000)	-	(4,539,207)	(16,770,858)	(1,000,000)	(8,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
<b>Foreign long-term loans (net)</b>	<b>12,038,700</b>	<b>1,185,280</b>	<b>1,349,239</b>	<b>4,537,929</b>	<b>1,525,718</b>	<b>6,633,042</b>
Loans issued for financing (net)	12,038,700	1,185,280	1,349,239	4,537,929	1,525,718	6,633,042
Loans issued (gross)	14,098,000	1,216,832	1,660,091	9,958,045	1,527,428	9,321,686
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions						
Rand value at date of issue	(1,311,000)	(34,677)	(299,829)	(4,039,249)	(2,000)	(1,790,604)
Revaluation	(748,300)	3,125	(11,023)	(1,295,718)	290	(812,891)
<b>Other movements</b>	<b>10,640,200</b>	<b>(9,103,073)</b>	<b>(19,467,692)</b>	<b>(13,624,292)</b>	<b>(752,256)</b>	<b>(2,295,595)</b>
Surrenders/Late requests	1,500,000	16,304	122,856	1,922,314	34,093	125,309
Outstanding transfers from exchequer to PMG account	-	(220,862)	2,265,326	2,654,713	531,962	2,949,695
Changes in cash balances	9,140,200	(8,898,515)	(21,855,874)	(18,201,319)	(1,318,311)	(5,370,599)
<b>Change in cash balances 3)</b>	<b>9,140,200</b>	<b>(8,898,515)</b>	<b>(21,855,874)</b>	<b>(18,201,319)</b>	<b>(1,318,311)</b>	<b>(5,370,599)</b>
<b>Opening balance</b>	<b>19,140,200</b>	<b>43,827,625</b>	<b>30,870,266</b>	<b>12,668,947</b>	<b>16,721,235</b>	<b>12,668,947</b>
Reserve Bank accounts	-	16,751,343	907,732	196,277	482,316	196,277
Commercial Banks - Tax and loan accounts	-	27,076,282	29,962,534	12,472,670	16,238,919	12,472,670
<b>Closing balance</b>	<b>10,000,000</b>	<b>52,726,140</b>	<b>52,726,140</b>	<b>30,870,266</b>	<b>18,039,546</b>	<b>18,039,546</b>
Reserve Bank accounts	-	16,800,632	16,800,632	907,732	465,512	465,512
Commercial Banks - Tax and loan accounts	-	35,925,508	35,925,508	29,962,534	17,574,034	17,574,034

- 1) Revenue received into the Exchequer Account  
2) Fund requisitions by departments  
3) A positive change indicates a reduction in cash balances