

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue ¹⁾	2005/06			2004/05		
	Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	Unaudited Fiscal year R'000
Taxes on income, profits and capital gains	200,855,000	13,908,149	65,959,544	195,595,737	11,206,827	54,163,322
Income tax on persons and individuals	117,640,000	9,341,897	37,725,215	111,909,604	8,289,588	32,785,984
Tax on corporate income						
Companies	69,615,000	3,197,907	22,686,340	71,837,833	2,417,228	17,517,385
Secondary tax on companies	8,700,000	1,358,549	4,346,626	7,463,724	490,502	2,553,079
Tax on retirement funds	4,900,000	9,796	1,201,363	4,384,576	9,509	1,306,874
Taxes on payroll and workforce	4,908,000	394,637	1,574,067	4,442,106	356,222	1,395,765
Skills development levy	4,908,000	394,637	1,574,067	4,442,106	356,222	1,395,765
Taxes on property	9,820,000	887,975	3,463,691	9,012,632	733,728	2,810,954
Estate, inheritance and gift taxes						
Donations tax	30,000	1,802	10,687	25,187	2,081	8,938
Estate duty	540,000	51,015	198,027	506,914	46,419	146,637
Taxes on financial and capital transactions						
Marketable securities tax	1,300,000	162,877	523,421	1,365,903	105,554	431,539
Transfer duties	7,950,000	672,281	2,731,556	7,114,628	579,674	2,223,840
Domestic taxes on goods and services	143,091,300	13,124,235	45,043,013	131,365,465	10,464,835	39,331,004
Value added tax	105,975,000	10,203,827	33,660,922	98,085,753	7,737,245	29,120,842
Specific excise duties	14,509,300	979,316	4,171,312	13,010,004	916,729	3,791,528
Beer	4,510,000	301,883	1,192,096	3,963,390	301,908	1,146,536
Sorghum beer and sorghum flour	40,000	542	12,079	42,552	3,168	13,029
Wine and other fermented beverages	810,000	66,103	255,392	739,748	43,697	192,425
Mineral water	-	-	-	-	-	5
Spirits	1,860,000	92,399	509,041	1,507,530	51,039	436,656
Cigarettes and cigarette tobacco	5,897,800	414,209	1,788,218	5,374,356	406,169	1,626,508
Pipe tobacco and cigars	402,200	39,895	141,992	363,530	29,726	98,496
Petroleum products	819,300	64,285	264,502	802,309	64,883	259,561
Revenue from neighbouring countries	170,000	-	7,992	216,589	16,139	18,312
Ad valorem excise duties	1,190,000	302,767	545,158	1,015,183	229,576	432,680
Levies on fuel	20,650,000	1,604,907	6,406,772	18,702,676	1,551,327	5,854,508
Taxes on specific services						
Levy on financial services	-	-	(48)	(2,807)	-	57
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	462,000	32,403	139,274	412,175	29,945	131,376
Plastic bag levy	90,000	1,015	16,411	41,215	13	13
Mining leases and ownership						
Other mines	110,000	-	103,212	1,418	-	-
Other						
Universal Service Fund	105,000	-	-	99,848	-	-
Taxes on international trade and transactions	13,200,000	1,641,203	5,049,097	13,337,305	1,266,501	3,904,460
Import duties						
Customs duties	13,000,000	1,445,521	4,609,029	12,801,590	898,506	3,243,171
Ordinary levy	-	-	-	103	-	-
Other						
Miscellaneous customs and excise receipts	200,000	195,682	440,062	534,804	367,995	661,289
Diamond export duties	-	-	6	808	-	-

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Source of revenue	2005/06			2004/05		
	Annual Budget R'000	July R'000	Year to date R'000	Preliminary Outcome R'000	July R'000	Unaudited Fiscal year R'000
Other taxes	900,000	67,909	314,833	1,165,269	87,768	389,881
Stamp duties and fees	900,000	67,909	314,833	1,165,269	87,768	389,881
Unallocated tax revenue 1), 4)	-	(794,549)	(209,406)	(512,173)	3,473	(334,524)
Total tax revenue (gross)	372,774,300	29,229,559	121,194,839	354,406,341	24,119,354	101,660,862
Less: SACU payments 5)	12,052,901	3,003,671	6,045,560	13,327,792	3,331,948	6,663,896
Total tax revenue (net of SACU payments)	360,721,399	26,225,888	115,149,279	341,078,549	20,787,406	94,996,966
Departmental revenue 6)	9,148,091	1,126,749	2,406,803	6,212,805	770,364	1,980,682
Sales of goods and services other than capital assets						
Administrative fees	1,340,000	91,531	469,738	1,606,762	259,897	413,721
Other sales	495,000	27,536	160,850	451,347	35,046	114,623
Selling of scrap or waste	170,000	331	932	150,010	134,457	135,396
Transfers received	4,800	3	245	3,121	36	36
Fines penalties and forfeits 7)	2,815,000	13,981	87,144	386,086	20,883	79,904
Interest, dividends and rent on land						
Interest	2,082,332	132,276	600,687	1,857,389	58,460	249,605
Dividends	1,430,269	828,192	889,979	1,099,747	228,307	810,640
Rent on land	165,000	2,284	61,705	132,608	14,503	81,519
Sale of capital assets	130,000	3,445	9,604	25,363	336	8,531
Transactions in financial assets and liabilities	515,690	27,170	125,919	500,372	18,439	86,707
Total national government revenue	369,869,490	27,352,637	117,556,082	347,291,354	21,557,770	96,977,648

Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5

Total national government revenue	27,352,637	117,556,082	347,291,354	21,557,770	96,977,648
Departmental revenue received but not yet paid to the National Revenue Fund	62,024	(120,342)	(19,867)	(376,919)	(416,951)
Revenue collected on behalf of the Provincial Authorities	662	3,391	51,087	4,510	17,857
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	502,879	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	513,730	2,058,693	5,906,018	473,237	1,861,018
Total net revenue	27,929,053	119,497,824	353,731,471	21,658,598	98,439,572
Cash balance National Revenue Fund	1,254,275	(188,513)	(25,730)	1,101,007	(193,009)
Provincial revenue collected by SARS and transferred by National Treasury for June 2005	(885)	(4,505)	(54,215)	(4,171)	(18,281)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(521,228)	(2,066,883)	(5,926,233)	(478,285)	(1,875,497)
Other departments: Customs and Excise excluded from SARS revenue	(588)	(2,429)	(6,738)	(535)	(1,847)
Recovery of criminal assets added as part of cash revenue in statement 5	2,132	8,204	25,032	301	1,157
Other Receipts	-	-	2,676	6,777	6,777
Revenue collected according to statement 5	28,662,759	117,243,698	347,746,263	22,283,692	96,358,872

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments
- 7) The Annual Budget includes foreign exchange amnesty proceeds. The actual collection is reflected on Schedule 3.