



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 JULY 2005
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and preliminary outcome for 2004/05.

Revenue	July	Year to date	% of Budget
Fiscal Year	R million	R million	
2005/06	27 353	117 556	31,8%
2004/05	21 558	96 978	27,9%

Expenditure	July	Year to date	% of Budget
Fiscal Year	R million	R million	
2005/06	28 092	125 756	30,1%
2004/05	26 622	112 090	30,5%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	July	Year to date	July	Year to date
	2005	2005/06	2004	2004/05
	R million	R million	R million	R million
Domestic short-term loans	2 035	10 392	27	(18)
Domestic long-term loans	4 330	21 144	4 144	21 621
Foreign loans	1 185	1 349	1 526	6 633
Change in cash and other balances 1)	(9 170)	(23 433)	(544)	(6 803)
Net Financing 2)	(1 620)	9 453	5 153	21 433

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.