



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2005
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2005 domestic short-term loans (net) decreased by R5 272,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 334,0 million. Domestic long-term loans includes an amount of R63,8 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R9,9 million mainly due to a partial redemption on the arms procurement loan agreements (R28,3 million). The amount of R18,3 million was drawn on a foreign loan agreement pertaining to the arms procurement loan agreements.

Extraordinary receipts of R21,3 million were received in respect of premiums on the issuance of loans for financing purposes. In addition, a special dividend of R662,0 million was received from Eskom.

The balances in the Reserve Bank and Tax and Loan accounts amounted to R16 768,4 million and R21 317,9 million, respectively.

No RSA bonds were stripped or reconstituted during August 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 September 2005.

Released on 2 September 2005

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: AUGUST 2005**

Description	2005/06				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	4,974,000	2,517,132	2,035,125	(5,272,128)	5,120,006
Treasury Bills:	6,000,000	2,500,000	2,000,000	(1,100,000)	5,400,000
Shorter than 91 days	-	-	-	-	-
91 days	-	2,000,000	1,600,000	(2,000,000)	3,200,000
182 days	-	250,000	200,000	450,000	1,100,000
273 days	-	250,000	200,000	450,000	1,100,000
Corporation for Public Deposits	(1,026,000)	17,132	35,125	(4,172,128)	(279,994)
Domestic long-term loans (net):	25,768,400	3,990,990	4,330,110	4,333,952	25,477,881
Loans issued for financing (net):	18,768,400	3,990,990	4,330,110	4,333,952	21,237,251
Loans issued (gross)	48,431,700	4,112,866	4,643,190	4,400,063	21,965,629
Discount	(3,291,000)	(71,192)	(76,353)	(62,255)	(374,092)
Redemptions:					
Scheduled	(26,372,300)	(50,684)	(236,727)	(3,856)	(354,286)
Loans issued for switches (net):	-	-	-	-	(288,577)
Loans issued (gross)	7,000,000	-	-	-	4,265,652
Discount	-	-	-	-	(25,022)
Loans switched (excluding book profit)	(7,000,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	7,000,000	-	-	-	4,539,207
Loans issued (gross)	7,000,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	12,038,700	(11,755)	1,185,280	(9,942)	1,339,297
Loans issued for financing (net):	12,038,700	(11,755)	1,185,280	(9,942)	1,339,297
Loans issued (gross)	14,098,000	49,518	1,216,832	18,329	1,678,420
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,311,000)	(48,765)	(34,677)	(26,916)	(326,745)
Revaluation	(748,300)	(12,508)	3,125	(1,355)	(12,378)
Total	42,781,100	6,496,367	7,550,515	(948,118)	31,937,184
Extraordinary payments/receipts					
Receipts:	1,528,700	249,580	2,360,947	683,280	3,971,175
Profit on conversion of foreign loans	-	-	-	-	63
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	249,567	175,680	21,280	825,230
Foreign exchange amnesty proceeds	-	-	1,000,000	-	1,000,000
Agricultural Debt Account surrender	-	-	150,000	-	150,000
Special dividends from Telkom	-	-	1,035,240	-	1,035,240
Special dividends from Eskom	-	-	-	662,000	662,000
Penalties on retail bonds	-	13	27	-	65
Payments:	(7,000,000)	-	(1,461)	-	(4,540,670)
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	-	(1,461)	-	(1,463)
Losses on GFECRA	-	-	-	-	(4,539,207)
Total	(5,471,300)	249,580	2,359,486	683,280	(569,495)
Change in cash balances					
Opening balance:	19,140,200	28,522,737	43,827,625	52,726,140	30,870,266
Reserve Bank accounts	-	7,722,915	16,751,343	16,800,632	907,732
Commercial Banks - Tax and Loan accounts	-	20,799,822	27,076,282	35,925,508	29,962,534
Closing balance:	10,000,000	43,827,625	52,726,140	38,086,274	38,086,274
Reserve Bank accounts	-	16,751,343	16,800,632	16,768,372	16,768,372
Commercial Banks - Tax and Loan accounts	-	27,076,282	35,925,508	21,317,902	21,317,902
Total	9,140,200	(15,304,888)	(6,898,515)	14,639,866	(7,216,008)