

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 July 2005

Description	2005/06					
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	Year to date R'000
Exchequer revenue 1)	369,869,490	20,559,028	26,712,328	41,309,583	28,662,759	117,243,698
Departmental requisitions 2)	417,819,226	33,835,595	32,933,244	33,170,006	29,469,689	129,408,534
Voted amounts	221,405,759	20,378,179	17,431,581	15,718,999	17,911,181	71,439,940
Statutory amounts	193,891,467	13,451,100	15,501,663	17,451,007	11,553,419	57,957,189
State debt cost net (excluding revaluation)	53,125,000	863,074	1,548,909	4,816,499	301,983	7,530,465
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	48,494,227
Other	6,060,276	464,470	482,135	510,952	474,940	1,932,497
Standing appropriations	22,000	6,316	-	-	5,089	11,405
Unallocated	500,000	-	-	-	-	-
Contingency Reserve	2,000,000	-	-	-	-	-
Difference between revenue and requisitions	(47,949,736)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(12,164,836)
Extraordinary receipts (net of book profit)	1,528,700	497,373	179,995	249,580	2,360,947	3,287,895
Extraordinary payments	(7,000,000)	(4,539,209)	-	-	(1,461)	(4,540,670)
Net borrowing requirement	(53,421,036)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,417,610)
Total borrowings	53,421,036	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,417,610
Domestic short-term loans (net)	4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	10,392,134
Domestic long-term loans (net)	25,768,136	7,960,514	4,862,315	3,990,990	4,330,110	21,143,929
Loans issued for financing (net)	18,768,136	3,719,884	4,862,315	3,990,990	4,330,110	16,903,299
Loans issued (gross)	48,431,436	3,879,191	4,930,319	4,112,866	4,643,190	17,565,566
Discount	(3,291,000)	(97,816)	(66,476)	(71,192)	(76,353)	(311,837)
Redemptions						
Scheduled	(26,372,300)	(61,491)	(1,528)	(50,684)	(236,727)	(350,430)
Loans issued for switches (net)	-	(298,577)	-	-	-	(298,577)
Loans issued (gross)	7,000,000	4,265,652	-	-	-	4,265,652
Discount	-	(25,022)	-	-	-	(25,022)
Loans switched (net of book profit)	(7,000,000)	(4,539,207)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	7,000,000	4,539,207	-	-	-	4,539,207
Loans issued (gross)	7,000,000	4,539,207	-	-	-	4,539,207
Foreign long-term loans (net)	12,038,700	299,071	(123,357)	(11,755)	1,185,280	1,349,239
Loans issued for financing (net)	12,038,700	299,071	(123,357)	(11,755)	1,185,280	1,349,239
Loans issued (gross)	14,098,000	373,628	20,113	49,518	1,216,832	1,660,091
Discount	-	-	-	-	-	-
Redemptions						
Rand value at date of issue	(1,311,000)	(74,995)	(141,813)	(48,344)	(34,677)	(299,829)
Revaluation	(748,300)	438	(1,657)	(12,929)	3,125	(11,023)
Other movements	10,640,200	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	(19,467,692)
Surrenders/Late requests	1,500,000	(5,893)	6,475	105,970	16,304	122,856
Outstanding transfers from exchequer to PMG account	-	1,928,789	244,005	313,394	(220,862)	2,265,326
Changes in cash balances	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	(21,855,874)
Change in cash balances 3)	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	(21,855,874)
Opening balance	19,140,200	30,870,266	23,624,345	28,522,737	43,827,625	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	29,962,534
Closing balance	10,000,000	23,624,345	28,522,737	43,827,625	52,726,140	52,726,140
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,800,632
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	35,925,508

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances