



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 30 JUNE 2005
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 28(3) of the Division of Revenue Act 1 of 2005.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and preliminary outcome for 2004/05.

Revenue Fiscal Year	June R million	Year to date R million	% of Budget
2005/06	42 730	90 203	24,4%
2004/05	35 314	75 420	21,7%

Expenditure Fiscal Year	June R million	Year to date R million	% of Budget
2005/06	32 966	97 663	23,4%
2004/05	28 091	85 468	23,2%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	June 2005 R million	Year to date 2005/06 R million	June 2004 R million	Year to date 2004/05 R million
Domestic short-term loans	2 517	8 357	(73)	(45)
Domestic long-term loans	3 991	16 814	3 362	17 477
Foreign loans	(12)	164	4 088	5 107
Change in cash and other balances 1)	(16 510)	(14 263)	(14 624)	(6 259)
Net Financing 2)	(10 014)	11 072	(7 247)	16 280

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 28(3) of the Division of Revenue Act 1 of 2005.

Care should be taken when using the National and Provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.