



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 JULY 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During July 2005 domestic short-term loans (net) increased by R2 035,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 330,3 million. Domestic long-term loans includes an amount of R54,3 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increase by R1 185,3 million mainly due to disbursements pertaining to the arms procurement loan agreements. The amount of R27,5 million was redeemed in respect of a portion of the arms procurement loan agreement. Furthermore, an amount of R4,0 million was redeemed on a World Bank Loan facility.

Extraordinary receipts of R175,7 million were received in respect of premiums on the issuance of loans for financing purposes. An extraordinary payment of R1,5 million was incurred in respect of an exchange rate loss on the conversion of a foreign loan.

The balances in the Reserve Bank and Tax and Loan accounts amounted to R16 800,6 million and R35 925,5 million, respectively.

No RSA bonds were stripped or reconstituted during July 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 August 2005.

**Released on 2 August 2005**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: JULY 2005**

Description	2005/06				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>4,974,000</b>	<b>5,949,877</b>	<b>2,517,132</b>	<b>2,035,125</b>	<b>10,392,134</b>
Treasury Bills:	6,000,000	2,000,000	2,500,000	2,000,000	6,500,000
Shorter than 91 days	-	-	-	-	-
91 days	-	1,600,000	2,000,000	1,600,000	5,200,000
182 days	-	200,000	250,000	200,000	650,000
273 days	-	200,000	250,000	200,000	650,000
Corporation for Public Deposits	(1,026,000)	3,949,877	17,132	35,125	3,892,134
<b>Domestic long-term loans (net):</b>	<b>25,768,400</b>	<b>4,862,315</b>	<b>3,990,990</b>	<b>4,330,273</b>	<b>21,144,092</b>
Loans issued for financing (net):	18,768,400	4,862,315	3,990,990	4,330,273	16,903,462
Loans issued (gross)	48,431,700	4,930,319	4,112,866	4,643,320	17,565,696
Discount	(3,291,000)	(66,476)	(71,192)	(76,353)	(311,837)
Redemptions:					
Scheduled	(26,372,300)	(1,528)	(50,684)	(236,694)	(350,397)
Loans issued for switches (net):	-	-	-	-	(298,577)
Loans issued (gross)	7,000,000	-	-	-	4,265,652
Discount	-	-	-	-	(25,022)
Loans switched (excluding book profit)	(7,000,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	7,000,000	-	-	-	4,539,207
Loans issued (gross)	7,000,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	<b>12,038,700</b>	<b>(123,357)</b>	<b>(11,755)</b>	<b>1,185,280</b>	<b>1,349,239</b>
Loans issued for financing (net):	12,038,700	(123,357)	(11,755)	1,185,280	1,349,239
Loans issued (gross)	14,098,000	20,113	49,518	1,216,832	1,660,091
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,311,000)	(141,392)	(48,765)	(34,677)	(299,829)
Revaluation	(748,300)	(2,078)	(12,508)	3,125	(11,023)
<b>Total</b>	<b>42,781,100</b>	<b>10,688,835</b>	<b>6,496,367</b>	<b>7,550,678</b>	<b>32,885,465</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>1,528,700</b>	<b>179,995</b>	<b>249,580</b>	<b>175,680</b>	<b>1,102,628</b>
Profit on conversion of foreign loans	-	-	-	-	63
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	179,976	249,567	175,680	803,950
Penalties on retail bonds	-	19	13	-	38
<b>Payments:</b>	<b>(7,000,000)</b>	<b>-</b>	<b>-</b>	<b>(1,461)</b>	<b>(4,540,670)</b>
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	-	-	(1,461)	(1,463)
Losses on GFECRA	-	-	-	-	(4,539,207)
<b>Total</b>	<b>(5,471,300)</b>	<b>179,995</b>	<b>249,580</b>	<b>174,219</b>	<b>(3,438,042)</b>
<b>Change in cash balances</b>					
<b>Opening balance:</b>	<b>19,140,200</b>	<b>23,624,345</b>	<b>28,522,737</b>	<b>43,827,625</b>	<b>30,870,266</b>
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	907,732
Commercial Banks - Tax and Loan accounts	-	22,721,109	20,799,822	27,076,282	29,962,534
<b>Closing balance:</b>	<b>10,000,000</b>	<b>28,522,737</b>	<b>43,827,625</b>	<b>52,726,140</b>	<b>52,726,140</b>
Reserve Bank accounts	-	7,722,915	16,751,343	16,800,632	16,800,632
Commercial Banks - Tax and Loan accounts	-	20,799,822	27,076,282	35,925,508	35,925,508
<b>Total</b>	<b>9,140,200</b>	<b>(4,898,392)</b>	<b>(15,304,888)</b>	<b>(8,898,515)</b>	<b>(21,855,874)</b>