

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06				
	Annual Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Taxes on income, profits and capital gains	200,855,000	12,240,970	12,420,117	27,390,308	52,051,395
Income tax on persons and individuals	117,640,000	9,677,857	9,638,827	9,066,634	28,383,318
Tax on corporate income					
Companies	69,615,000	855,873	856,959	17,775,601	19,488,433
Secondary tax on companies	8,700,000	1,701,525	920,578	365,974	2,988,077
Tax on retirement funds	4,900,000	5,715	1,003,753	162,099	1,191,567
Taxes on payroll and workforce	4,908,000	394,065	399,617	385,748	1,179,430
Skills development levy	4,908,000	394,065	399,617	385,748	1,179,430
Taxes on property	9,820,000	848,782	826,998	899,936	2,575,716
Estate, inheritance and gift taxes					
Donations tax	30,000	4,206	2,016	2,663	8,885
Estate duty	540,000	32,921	55,265	58,826	147,012
Taxes on financial and capital transactions					
Marketable securities tax	1,300,000	144,481	100,418	115,645	360,544
Transfer duties	7,950,000	667,174	669,299	722,802	2,059,275
Domestic taxes on goods and services	143,091,300	8,687,281	11,888,616	11,342,881	31,918,778
Value added tax	105,975,000	5,624,006	9,242,314	8,590,775	23,457,095
Specific excise duties	14,509,300	1,255,966	849,172	1,086,858	3,191,996
Beer	4,510,000	200,914	369,183	320,116	890,213
Sorghum beer and sorghum flour	40,000	4,020	4,017	3,500	11,537
Wine and other fermented beverages	810,000	66,045	60,473	62,771	189,289
Mineral water	-	-	-	-	-
Spirits	1,860,000	157,197	123,778	135,667	416,642
Cigarettes and cigarette tobacco	5,897,800	700,792	216,542	456,675	1,374,009
Pipe tobacco and cigars	402,200	60,769	6,551	34,777	102,097
Petroleum products	819,300	66,229	68,628	65,360	200,217
Revenue from neighbouring countries	170,000	-	-	7,992	7,992
Ad valorem excise duties	1,190,000	237,539	3,716	1,136	242,391
Levies on fuel	20,650,000	1,531,155	1,653,837	1,616,873	4,801,865
Taxes on specific services					
Levy on financial services	-	(48)	-	-	(48)
Taxes on use of goods and permission to use goods or to perform activities					
Air departure tax	462,000	38,372	36,068	32,431	106,871
Plastic bag levy	90,000	282	306	14,808	15,396
Mining leases and ownership					
Other mines	110,000	9	103,203	-	103,212
Other					
Universal Service Fund	105,000	-	-	-	-
Taxes on international trade and transactions	13,200,000	1,180,569	783,607	1,443,718	3,407,894
Import duties					
Customs duties	13,000,000	709,383	1,132,774	1,321,351	3,163,508
Ordinary levy	-	-	-	-	-
Other					
Miscellaneous customs and excise receipts	200,000	471,180	(349,167)	122,367	244,380
Diamond export duties	-	6	-	-	6

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2005/06				
	Annual Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Other taxes	900,000	70,512	79,686	96,726	246,924
Stamp duties and fees	900,000	70,512	79,686	96,726	246,924
Unallocated tax revenue 1), 4)	-	9,967	(36,046)	611,222	585,143
Total tax revenue (gross)	372,774,300	23,432,146	26,362,595	42,170,539	91,965,280
Less: SACU payments 5)	12,052,901	3,041,889	-	-	3,041,889
Total tax revenue (net of SACU payments)	360,721,399	20,390,257	26,362,595	42,170,539	88,923,391
Departmental revenue 6)	9,148,091	390,818	329,685	559,551	1,280,054
Sales of goods and services other than capital assets					
Administrative fees	1,340,000	32,952	41,658	303,597	378,207
Other sales	495,000	28,722	68,564	36,028	133,314
Selling of scrap or waste	170,000	312	(13)	302	601
Transfers received	4,800	192	-	50	242
Fines penalties and forfeits	2,815,000	12,597	37,760	22,806	73,163
Foreign exchange amnesty proceeds	2,400,000	-	-	-	-
Other	415,000	12,597	37,760	22,806	73,163
Interest, dividends and rent on land					
Interest	2,082,332	166,643	133,080	168,688	468,411
Dividends	1,430,269	60,000	1,829	(42)	61,787
Rent on land	165,000	43,855	11,583	3,983	59,421
Sale of capital assets	130,000	322	4,529	1,308	6,159
Transactions in financial assets and liabilities	515,690	45,223	30,695	22,831	98,749
Total national government revenue	369,869,490	20,781,075	26,692,280	42,730,090	90,203,445

Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5

Total national government revenue	20,781,075	26,692,280	42,730,090	90,203,445
Departmental revenue received but not yet paid to the National Revenue Fund	(154,073)	101,780	(130,073)	(182,366)
Revenue collected on behalf of the Provincial Authorities	1,002	842	885	2,729
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	500,495	523,122	521,346	1,544,963
Total net revenue	21,128,499	27,318,024	43,122,248	91,568,771
Cash balance National Revenue Fund	(64,229)	(79,507)	(1,299,052)	(1,442,788)
Provincial revenue collected by SARS and transferred by National Treasury	(1,777)	(1,002)	(841)	(3,620)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(505,176)	(527,510)	(512,969)	(1,545,655)
Other departments: Customs and Excise excluded from SARS revenue	(722)	(573)	(546)	(1,841)
Recovery of criminal assets added as part of cash revenue in statement 5	2,433	2,896	743	6,072
Other Receipts	-	-	-	-
Revenue collected according to statement 5	20,559,028	26,712,328	41,309,583	88,580,939

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments