STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE AND BORROWING AS AT 30 APRIL 2005 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the reporting month are also expressed as percentages of the Budget for the current year and preliminary outcome for 2004/05.

Revenue Fiscal Year	April R million	% of Budget
2005/06	20 781	5,6%
2004/05	17 812	5,1%

Expenditure Fiscal Year	April R million	% of Budget
2005/06	24 545	5,9%
2004/05	26 554	7,2%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description		April 2005 R million	April 2004 R million
Domestic short-term loans		(110)	(119)
Domestic long-term loans		7 961	10 129
Foreign loans		299	1 023
Change in cash and other balances *1)*		(344)	4 052
Net Financing	*2)*	**7 805**	**15 084**

1) A positive change indicates a reduction in cash balances
2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.